

Form FC-4
[See rule 17]

Darpan ID : DL/2017/0163367

The Secretary to the Government of India,
Ministry of Home Affairs,
Foreigners Division (FCRA Wing)
Major Dhyan Chand National Stadium, India Gate
New Delhi - 110002

Subject: Account of Foreign Contribution (FC) for the year ending on the 31st March, 2024

1. (a) Name and address of person/association: CREA
7, Mathura Road, 2nd Floor, Jangpura-3, New Delhi, New Delhi, 110014

(b) FCRA registration/prior permission number and date: 231660359 10/06/2003

2. Details of receipt of foreign contribution :

(i) Foreign Contribution received in cash/kind(value):

(a) Brought forward foreign contribution at the beginning of the year (Rs.) 136068659.80

(b) Income During the year*:

(i) Interest: 4391371.00

(ii) Other receipts from projects/activities:

Sl. No	Name and location of project/activity	Year of commencement of the project / activity	Income during the year (Rs.)
1	INCOME TAX REFUND 7 Mathura Road, 2nd Floor, Jangpura B, New Delhi - 110014 Delhi Delhi 110014	2023	210150.00
Total			210150.00

(c) Foreign contribution received from foreign source during the financial year (Rs.):

(i) Directly from a foreign source: 86568640.00

(ii) as transfer from a local source: 0.00

(d) Total Foreign Contribution (a+b+c) (Rs.): 227238820.80

*i.e. interest accrued on foreign contribution, or any other income derived from foreign contribution, e.g. sale proceeds from assets created from foreign contribution, or interest thereon during the year, income from projects/activities.

(ii) (a). Donor wise detail of foreign contribution received:

Sl.No	Name of donors	Institutional/Individual	Detail of the donor: official address; email address; website address:	Purposes for which received (social,cultural,educational,economic,religious)	Specific activity / project	Amount Rs
(1)	(2)	(3)	(4)	(5)	(6)	(7)

Under Section 18, FCRA 2010 read with Rule 17 FCRA 2011, submission of AR is mandatory. However, after cancellation/expiry of registration certificate, it is optional and does not entitle for any claim whatsoever.

Sl.No	Name of donors	Institutional/Individual	Detail of the donor: official address; email address; website address:	Purposes for which received (social,cultural,educational,economic,religious)	Specific activity / project	Amount Rs
1	Creating Resources for Empowerment and Action Inc	Institutional	310 Riverside Drive, #2701, New York, NY, 10025, USA , United States of America, Email Id: mailcrea@verizon.net, Website Address : http://www.creaworld.org	Social	Strengthening and capacity building of Women leadership, addressing violence against women, building an ecosystem for advancing the Sexual and Reproductive Health and Rights, etc	43401750.00
2	Medicus Mundi Gipuzkoa	Institutional	Serapio Mujika, 33, 20016 Donostia, Gipuzkoa, Spain , Email Id: , Website Address : http://medicmundi.es/es/quienes-somos/asi-nos-organizamos/asociaciones/10	Social	Strengthening and capacity building of Women leadership, addressing violence against women, building an ecosystem for advancing the Sexual and Reproductive Health and Rights, etc	9951091.00
3	Bill and Melinda Gates Foundation	Institutional	P. O. Box 23350, Seattle, Washington 98102, USA , United States of America, Email Id: , Website Address : http://www.gatesfoundation.org/	Social	Strengthening and capacity building of Women leadership, addressing violence against women, building an ecosystem for advancing the Sexual and Reproductive Health and Rights, etc	24526211.00
4	FOS Feminista	Institutional	125 Maiden Lane, 9th Floor New York, 10038-4730 , United States of America, Email Id: , Website Address :	Social	Strengthening and capacity building of Women leadership, addressing violence against women, building an ecosystem for advancing the Sexual and Reproductive Health and Rights, etc	2950766.00
5	American Jewish World Services	Institutional	45 West 36th Street, New York, NY 10018 , United States of America, Email Id: aramson@ajws.org, Website Address : https://www.ajws.org	Social	Strengthening and capacity building of Women leadership, addressing violence against women, building an ecosystem for advancing the Sexual and Reproductive Health and Rights, etc	1431216.00
6	INTERNATIONAL LABOUR RIGHTS FORUM	Institutional	1634 I Street, Suite 1000, Washington, DC 20006, USA , United States of America, Email Id: , Website Address :	Social	Strengthening and capacity building of Women leadership, addressing violence against women, building an ecosystem for advancing the Sexual and Reproductive Health and Rights, etc	588153.00

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Sl.No	Name of donors	Institutional/Individual	Detail of the donor: official address; email address; website address:	Purposes for which received (social,cultural,educational,economic,religious)	Specific activity / project	Amount Rs
7	International Planned Parenthood Federation	Institutional	4 Newhams Row, London, SE1 3UZ , United Kingdom, Email Id: info@saafund.org, Website Address : http://www.ippf.org	Social	Strengthening and capacity building of Women leadership, addressing violence against women, building an ecosystem for advancing the Sexual and Reproductive Health and Rights, etc	3719453.00

(b) Cumulative purpose-wise (social, cultural, educational, economic, religious) amount of all foreign contribution donations received:

Sl.No	Purpose	Amount
1	Social	86568640.00

3. Details of Utilisation of foreign contribution:

(a) Details of activities/projects for which foreign contribution has been received and utilised (in rupees)

Sl. No.	Name of project/activity	Address/Location	Previous Balance		Receipt during the year		Utilised		Balance	
			In cash	In Kind	In cash	In Kind	In cash	In Kind	In cash	In Kind
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1	Strengthening and capacity building of Women leadership , addressing violence against women, building an ecosystem for advancing the Sexual and Reproductive Health and Rights, etc	7 Mathura Road, Jangpura B, New Delhi-110015 Delhi 110015	11964790.763	0.00	86568640.00	0.00	146153352.00	0.00	60063195.63	0.00

Under Section 18, FCRA 2010 read with Rule 17 FCRA 2011, submission of AR is mandatory. However, after cancellation/expiry of registration certificate, it is optional and does not entitle for any claim whatsoever.

2	Strengthening and capacity building of Women leadership, addressing violence against women, building an ecosystem for advancing the Sexual and Reproductive Health and Rights, etc- Int. and other	7 Mathura Road, Jangpura B, New Delhi-110015 Delhi 110015	16420752.17	0.00	4601521.00	0.00	0.00	0.00	21022273.17	0.00
Total			136068659.80	0.00	91170161.00	0.00	146153352.00	0.00	81085468.80	0.00

(i) Utilisation** for projects as per aims and objectives of the person/association (Rs.): 126290955.00

(ii) Total administrative expenses as provided in rule 5 of the Foreign Contribution (Regulation) Rules, 2011 (Rs.): 17036212.00

(iii) Total utilisation of foreign contribution (Rs.) (i+ii): 143327167.00

** It is affirmed that the utilisation of foreign contribution is not in contravention of the provisions contained in the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) and more particularly in section 9 and section 12 of the Act which, inter-alia, states that the acceptance of foreign contribution is not likely to affect prejudicially:

- (A) the sovereignty and integrity of india; or
- (B) the security, strategic, scientific or economic interest of the state; or
- (C) the public interest; or
- (D) freedom or fairness of election to any Legislature; or
- (E) friendly relations with any foreign state; or
- (F) harmony between religious, racial, social, lingusitic or regional groups, castes or communities.

(b) Details of purchase of fresh assets included in Para3(a) above:

Sl. No.	Name of project/activity	Details of fresh assets	Objective of acquiring fresh assets	Cost of fresh assets (In Rs.)
(i)	Creation of movable assests	OFFICE EQUIPMENT	SOCIAL	247028.00
(ii)	Creation of movable assests	COMPUTER AND PRINTER	SOCIAL	1129997.00
(iii)	Creation of Immovable assests	OFFICE IMPROVEMENT	SOCIAL	1449160.00
	Total			2826185.00

(ba) Details of movable assets created out of foreign Contribution (as on 31st March of Financial Year):

Sl. No.	Description of the assets	Value as on beginning of the Financial Year (in Rs.)	Value of assets acquired during the Financial Year (in Rs.)	Value of assets disposed during the Financial Year (in Rs.)	Value as per the balance sheet at the end of the Financial Year (in Rs.)
(1)	(2)	(3)	(4)	(5)	(6)
i	Computers and printers at Gross	3031969.00	1129997.00	365401.00	3796565.00
ii	Furniture and Fixtures at Gross	1623763.00	0.00	870592.00	753171.00
iii	Car at Gross	1106839.00	0.00	0.00	1106839.00

FCRA Annual Returns for the financial year 2023-2024 has been Submitted on 24/12/2024

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Under Section 18, FCRA 2010 read with Rule 17 FCRA 2011, submission of AR is mandatory. However, after cancellation/expiry of registration certificate, it is optional and does not entitle for any claim whatsoever.

iv	Office Equipment at Gross	3041442.00	247028.00	368439.00	2920031.00
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(bb) Details of immovable properties acquired out of of foreign contribution (as on 31st March of Financial Year):

Sl. No.	Description of immovable asset(Land/buidings etc.)	Size	Location (Complete Address)	Value as per the balance sheet(in Rs.)
(1)	(2)	(3)	(4)	(5)
i	Property at Gross	777.79 sq. mtrs (930 sq. Yds.)	Ground floor Flat 1 and Basment flate 1 7, nizamuddin East New Delhi - 110013	147706490.00
ii	Office Improvement (7 Nizamuddin east) (including (a) Rs 42600 acquired during the year (b) WIP at Rs 1406560) at Gross	777.59 sq. Mtrs.(930 sq. yds)	7, Nizamuddin East New delhi 110013	3142874.00
iii	leasehold Improvement at Gross	2 Rooms,1 Bathroom,lobbyarea,1storeroom ,verandah,2 bedroom,3 bathrooms ,drawingroom ,kitchen diningroom and terrace and 2 bedrooms 2 attached bathroom , drawingroom and terrace thirdfloor	7, mathura road Jangpura B,new Delhi -110014	8660983.00
	Total			159510347.00

(c) Foreign contribution transferred to other person/associations before 29.09.2020 (wuth effect from the operation of the Foreign Contribution (Regulation) Amendment Act, 2020):

Sl. No.	Name of the person/association	Date	Purpose	Amount
(1)	(2)	(3)	(4)	(5)

(d) Total utilisation in the year (Rs.)(a+b+c) 146153352.00

4. Details of unutilised foreign contribution:

(i) Total foreign contribution invested in term Deposits (Rs.):

Sr. No.	Details	Total(in Rs.)
(a)	Opening Balance Of FD	36489830.00
(b)	FD made during the year	2353250.00
(c)	Less: realisation of previous FD	0.00
d	Closing balance of FD	38843080.00

(ii) Balance of unutilised foreign contribution, in cash/bank, at the end of the year(Rs):

- (a) Cash in hand: 45813.00
- (b) in FC designated bank account: 303334.00
- (c) in utilisation bank account(s): 41893243.00
- (d) total Rs.(a+b+c): 42242390.00

5. Details of foreigners as Key functionary/working/associated: 0

6. Details of land and building remained unutilised for more than two years:

Sl. No.	Location of land and building	Year of acquisition	Purpose of acquisition	Reason of unutilisation
(1)	(2)	(3)	(4)	(5)

Under Section 18, FCRA 2010 read with Rule 17 FCRA 2011, submission of AR is mandatory. However, after cancellation/expiry of registration certificate, it is optional and does not entitle for any claim whatsoever.

Name of the Bank	Branch Address(With pincode)	Phone No.	e-mail	IFSC Code	Account number	Date of Opening Account
(1)	(2)	(3).	(4)	(5)	(6)	(7)
STATE BANK OF INDIA	11 Sansad Marg, New Delhi 110 001	011-23374390	fcra.00691@sbi.co.in	SBIN0000691	XXXXXXXX7973	19/03/2021

(b) Details of another FCRA Account(if any,) for keeping or utilising foreign contribution (As on 31st March of the year ending)

(c) Details of all utilisation bank accounts (if any) for utilisation of Foreign Contribution (As on 31st March of the year ending):

Name of the Bank	Branch Address(With pincode)	Phone No.	E-mail	IFSC Code	Account No	Date of Opening Account
(1)	(2)	(3).	(4)	(5)	(6)	(7)
STANDARD CHARTERED BANK	Express Towers, 1st Floor, Express Building, 9-10, Bahadurshah Zafar Marg, New Delhi, Delhi, Delhi	18002663666	premierservice.in@sc.com	SCBL0036086	XXXXXXXX7505	12/01/2000
STANDARD CHARTERED BANK	Express Towers, 1st Floor, Express Building 9-10, Bahadurshah Zafar Marg, New Delhi, Delhi, Delhi	18002663666	premierservice.in@sc.com	SCBL0036086	XXXXXXXX4241	28/12/2016
STANDARD CHARTERED BANK	HAMILTON HOUSE, A BLOCK, CONNAUGHT PLACE, NEW DELHI 110 001, 011-23308094 DELHI, New Delhi, Delhi, Delhi	18002663666	premierservice.in@sc.com	SCBL0036086	XXXXXXXX7717	18/01/2019
STANDARD CHARTERED BANK	1st Floor, Express Building, 910, Bahadurshah Zafar Marg, Delhi-110002 NEW DELHI DELHI 110002, New Delhi, Delhi, Delhi	18002663666	premierservice.in@sc.com	SCBL0036086	XXXXXXXX7814	25/01/2022

8 *Whether during the period under report:

- (i) any foreign contribution was transferred to any FCRA registered association? No
- (ii) any foreign contribution was transferred to any Non FCRA registered association? No
- (iii) any functionary of the Association has been prosecuted or convicted under the law of the land? No
- (iv) any asset created out of foreign contribution is registered in names other than the name of Association? No
- (v) any domestic contribution has been created in any FCRA Account? No

Under Section 18, FCRA 2010 read with Rule 17 FCRA 2011, submission of AR is mandatory. However, after cancellation/expiry of registration certificate, it is optional and does not entitle for any claim whatsoever.

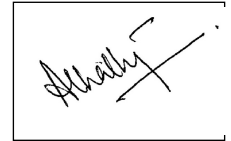
(vi)	the Association has received any foreign Contribution in an account other than the designated FCRA receipt Account?	No
(vii)	the Association has utilised foreign contribution for any purpose other than the defined purposes in the FCRA certificate of registration or prior permission?	No
(viii)	the Association has invested any foreign contribution in any speculative activity as defined in rule 4 of the Foreign Contribution (Regulation) Rules, 2011?	No
(ix)	the Association or any of its functionary/office bearer has violated any of the conditions as enumerated under sub-section (4) of section 12 of the Act?	No
(x)	the Association has made expenditure on Administrative expenses exceeding 20 per cent of the foreign contribution received?	No
(xi)	any fixed asset acquired out of foreign contribution has been sold out?	No
(xii)	sale proceed of above fixed asset has been diverted / has not been deposited in FCRA Account?	No
(xiii)	any FD proceeds has been credited in any account other than FCRA Account?	No
(xiv)	any organization/entity not belonging to the Association is being managed/financially supported by the Association?	No
(xv)	the Association has utilised any foreign contribution outside India?	No

*Note: Wherever the answer of above question is in 'yes', brief details must be provided.

Declaration

I/We Anuradha Chatterji hereby declare that the above particulars furnished by me are true and correct

I also affirm that the receipt of foreign contribution and its utilisation have not been violative of any of the provisions of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010), and the rules, notifications or orders issued thereunder from time to time and the foreign contribution was utilised for the purpose(s) for which the person/association was granted registration/prior permission by the Central Government.



ANURADHA CHATTERJI
[Name of the Chief Functionary
(Chief Functionary)]

(Seal of the Association)





INDEPENDENT AUDITOR'S REPORT

To,

The Members

Creating Resources for Empowerment in Action (CREA)

Report on The FCRA Financial Statements

We have audited the accompanying financial statements of **FCRA** accounts of **Creating Resources for Empowerment in Action (CREA)(Society)**, which comprise the Balance Sheet as at 31st March, 2024 and Income & Expenditure Account along with supporting schedules for the year ending on the same date and a summary of the significant accounting policies and other explanatory information

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid FCRA financial statements give the information required by the Law in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Society as at March 31, 2024, and its Statement of Income & Expenditure and surplus for the year ended on that date and of Receipts & Payments Statement for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of **CREA** in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the relevant laws and rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Management's Responsibility for the FCRA Financial Statements

Management of CREA is responsible for the preparation and presentation of these financial statements giving a true and fair view of the financial position and financial performance in accordance with the generally accepted accounting principles in India. This responsibility also includes maintenance of adequate accounting records and safeguarding the assets of CREA, and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error. The management of CREA is responsible for overseeing the financial reporting process.

Auditors' Responsibility

Our responsibility is to express an opinion on these FCRA financial statements based on our audit. We have conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the CREA ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's



report. However, future events or conditions may cause the CREA to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the FCRA financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers the internal controls relevant to the Society's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

For Subhash Mittal & Associates

(Chartered Accountants)

Firm Registration No.: 009976N


Subhash Mittal

(Partner)

M. No. 083619

UDIN: 24083619BKDHFG7644



Place: New Delhi

Dated: 30/09/2024

Financial Statements

FCRA

**CREATING RESOURCES FOR EMPOWERMENT IN ACTION (CREA)
FCRA - Balance Sheet as at March 31, 2024**

Amount in INR

PARTICULARS	Note	As at March 31, 2024	As at March 31, 2023
I. LIABILITIES			
Reserves & Funds			
General Fund	1	74,664,139	72,667,335
Non-Current Liabilities			
Provisions	2	9,200,019	9,748,542
Capital Reserve Fund	3	105,483,827	111,399,811
Current Liabilities			
Restricted Grants	4	36,084,988	80,984,165
Sundry Creditors and Duties & Taxes	5	2,033,504	2,467,658
Total		227,466,477	277,267,511
II. ASSETS			
Non-Current Assets			
Property, Plant and Equipment(Fixed Assets)	6	131,668,251	138,938,039
Investments			
Fixed Deposits	7	38,843,079	36,489,829
Current Assets			
Cash and cash equivalents	8	42,242,388	99,578,831
Loans, Advances and Other Assets	9	4,345,135	2,735,632
Grants Receivable	4	10,842,444	
Less: Provision against doubtful debit balances (see Note 16 1(i))		(474,820)	(474,820)
Total		227,466,477	277,267,511

Significant Accounting Policies and Notes on Accounts 16
The notes referred to above form an integral part of the accounts

As per our audit report of even date attached

For Subhash Mittal & Associates
(Chartered Accountants)
Firm's Registration No. 005976N

S. Mittal
S. Mittal, FCA
(Partner)
M. No. 083619
UDIN: 24083619BKDHFG7644
Place : New Delhi
Date : 30-09-2024



For & on behalf of
Creating Resources for Empowerment in Action

Anuradha Chatterji
Anuradha Chatterji
(Executive Director)

Shalini Singh
Shalini Singh
(Team Lead -
Programs & Innovation)

CREATING RESOURCES FOR EMPOWERMENT IN ACTION (CREA)
FCRA Statement of Income and Expenditure
for the Year Ended March 31, 2024

Amount in INR

PARTICULARS	Note	For the Year Ended March 31, 2024	For the Year Ended March 31, 2023
INCOMES			
Restricted Grants	4	140,681,831	106,813,759
Interest Income	10	3,450,626	3,052,679
Other Income	11	1,307	306,689
Transferred from the Capital Reserve Fund	3	8,742,169	9,957,122
Total Income		152,875,933	120,130,249
EXPENDITURES			
Program Expenditures - Personnel	12	51,213,181	37,031,219
Program Expenditures - Others	13	72,465,516	49,016,800
Administrative Expenditures - Personnel	14	12,855,937	15,407,540
Administrative Expenditures - Others	15	4,336,022	4,796,850
Depreciation	6	10,008,473	11,367,057
Total Expenditure		150,879,129	117,619,466
(Excess of Expenditure over Income) / Surplus of Income Over Expenditure		1,996,804	2,510,783

Accounting Policies and Notes on Accounts 16
The notes referred to above form an integral part of the accounts
As per our audit report of even date attached

For Subhash Mittal & Associates
(Chartered Accountants)
Firm's Registration No. 009976N

S. Mittal, FCA
(Partner)
M. No. 083619
UDIN: 24083619BKDHFG7644



For & on behalf of
Creating Resources for Empowerment in Action

Anuradha Chatterji
(Executive Director)

Shalini Singh
*(Team Lead -
Programs & Innovation)*

Place : New Delhi
Date : 30-09-2024

**CREATING RESOURCES FOR EMPOWERMENT IN ACTION (CREA)
FCRA RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED MARCH 31, 2024**

(Amount in INR)

RECEIPTS		For the Year ended March 31, 2024	PAYMENTS	
PARTICULARS			PARTICULARS	For the Year ended March 31, 2024
Opening Balances			Fixed Assets	
Cash in hand	22,096		Computers	1,129,997
Foreign Currency in Hand	12,323		Office Equipment	247,028
SCB - A/c No. - 52011027505	48,354,311		Office Improvement(7Nizamuddin East)	1,449,160
SCB - A/c No. - 52011124241	34,166,708			2,826,185
SCB - A/c No. - 52011227717	85,168		Program Expenditure	
SCB - A/c No. - 52011227814	12,087,900		Salaries and benefits	51,842,363
SBI - A/c No. - 400846079732	4,850,325		Technical and Professional Services	33,254,632
Fixed Deposits	36,489,829	136,068,660	Travelling Expenses	12,487,736
			Workshop/ Seminar/ Meetings	25,969,788
Grants Received			Communication Expenses	475,140
FOS FEMINSTA	2,950,766		Resource Material	1,932,874
Creating Resources for Empowerment and Action Inc.	43,401,750		Other Expenses	58,063
Medicus Mundi Gipuzkoa	9,951,091			126,020,596
International Planned Parenthood Federation	3,719,453		Administrative Expenditure	
American Jewish World Service (AJWS)	1,431,216		Salaries and benefits	12,855,937
International Labor Rights Forum	588,153		Professional Charges	2,254,444
Bill & Melinda Gates Foundation (BMGF)	24,526,211	86,568,640	Repair and Maintenance	286,815
			Travelling Expenses	98,447
Other Receipts			Office Rent	330,000
Interest on Savings Bank Accounts	840,367		Communication Expenses	143,665
Interest on Fixed Deposits	2,353,250		Audit Fees	251,010
Interest allocated to Grants	1,197,754		Office Expenses	454,903
Misc Income- Income Tax Refund	210,150	4,601,521	Other Expenses	360,991
			Other Advances Paid	17,036,212
				270,359
			Closing Balances	
			Cash in hand	33,312
			Foreign Currency in Hand	12,501
			SCB - A/c No. - 52011027505	6,524,292
			SCB - A/c No. - 52011124241	35,327,894
			SCB - A/c No. - 52011227717	596
			SCB - A/c No. - 52011227814	40,461
			SBI - A/c No. - 40084607973	303,334
			Fixed Deposits	38,843,079
				81,085,469
TOTAL		227,238,821	TOTAL	227,238,821

For Subhash Mittal & Associates
(Chartered Accountants)

Firm's Registration No. 009976N

S. Mittal, FCA
(Partner)

M. No. 083619

UDIN: 24083619BKHDFG7644

Place : New Delhi

Date: 30/09/2024



Anuradha Chatterji

Anuradha Chatterji
(Executive Director)

For and on behalf of:
Creating Resources for Empowerment in Action

Shalini Singh

Shalini Singh
(Team Lead -
Programs & Innovation)

Notes to Financial Statements

CREATING RESOURCES FOR EMPOWERMENT IN ACTION (CREA)
Notes forming part of the FCRA Financial Statements
as at March 31, 2024

Amount in INR

NOTE	PARTICULARS	As at 31st March, 2024	As at 31st March, 2023
1	General Fund		
	Opening Balance	72,667,335	70,156,552
	Add: Surplus brought forward from the Income and Expenditure Account	1,996,804	2,510,783
	Total	74,664,139	72,667,335
2	Provisions		
	Provisions for Gratuity	9,200,019	9,748,542
	Total	9,200,019	9,748,542
3	Capital Reserve Fund		
	Deferred Revenue Fund		
	Deferred Revenue Fund - Property, Plant and Equipment		
	Opening Balance	8,781,766	12,135,780
	Add: Assets acquired out of Project Funds	2,826,185	1,348,633
	Less: Amount transferred to Income & Expenditure		
	- Depreciation charged on such assets	3,670,210	4,699,897
	- Written down value of such assets disposed off	73,430	2,750
		7,864,311	8,781,766
	Deferred Revenue Fund - Assets Acquired out of Grant Received for Property		
	Opening Balance	102,618,045	107,872,520
	Less: Amount transferred to Income & Expenditure		
	- Depreciation charged on such assets	4,998,529	5,254,475
		97,619,516	102,618,045
	Total	105,483,827	111,399,811
4	Restricted Grant- On separate page		
5	Sundry Creditors and Duties Taxes		
	Sundry Creditors for Expenses	1,776,366	2,079,091
	TDS Payable	-	159,840
	EPF Payable	198,965	119,784
	Expenses Payable	58,173	108,942
	Total	2,033,504	2,467,658

Abhijit Ghosh



CREATING RESOURCES FOR EMPOWERMENT IN ACTION (CREA)
Notes forming part of FCRA Balance Sheet as at March 31, 2024

Note- 4 : Restricted Grants

Amount in INR

PARTICULARS	Opening Balance as at April 1, 2023		Received during the year	Total Fund (Opening+Rece'd)	Availed/ Utilised and Credited to the Income and Expenditure Account	Utilised for Assets and Credited to the Deferred Revenue Fund	Utilised for Prepaid Expenses and Credited to the Deferred Revenue Fund	Total	Closing Balance as at March 31, 2024	
	Unutilised Grants	Grants Receivable							Unutilised Grants	Grants Receivable
FCRA										
American Jewish World Service (AJWS)	-	-	1,431,216	1,431,216	1,431,216	-	-	1,431,216	-	-
American Jewish World Service (AJWS) Interest on Grant			20,611	20,611	20,611	-	-	20,611	-	-
International Labor Rights Forum	-	-	588,153	588,153	588,153	-	-	588,153	-	-
FOS FEMINSTA	716,477	-	2,950,766	3,667,243	3,667,243	-	-	3,667,243	-	-
Creating Resources for Empowerment and Action Inc.	32,536,875	-	43,401,750	75,938,625	82,390,526	2,792,185	-	85,182,711	-	9,244,085
Medicus Mundi Gipuzkoa - 2 Interest on Grant	41,190	-	-	41,190	41,190	-	-	41,190	-	-
Medicus Mundi Gipuzkoa - 3	11,433,931	-	9,951,091	21,385,022	22,983,379	-	-	22,983,379	-	1,598,359
Medicus Mundi Gipuzkoa - 3 Interest on Grant	340,926	-	148,988	489,914	489,914	-	-	489,914	-	-
Bill & Melinda Gates Foundation (BMGF)	31,078,053	-	24,526,211	55,604,264	23,347,604	-	-	23,347,604	32,256,660	-
Bill & Melinda Gates Foundation (BMGF) - Interest on Grant	2,800,172	-	1,028,155	3,828,327	-	-	-	-	3,828,328	-
International Planned Parenthood Federation	2,036,541	-	3,719,453	5,755,994	5,721,994	34,000	-	5,755,994	-	-
TOTAL	80,984,165	-	87,766,394	168,750,559	140,681,831	2,826,185	-	143,508,016	36,084,988	10,842,444

Anshu Shrivastava



CREATING RESOURCES FOR EMPOWERMENT IN ACTION (CREA)
Notes forming part of the FCRA Financial Statements
as at March 31, 2024

Amount in INR

NOTE	PARTICULARS	As at 31st March, 2024	As at 31st March, 2023
6	Property, Plant and Equipment(Fixed Assets)- On separate Page		
7	Investments		
	Fixed Deposits	38,843,079	36,489,829
	Total	38,843,079	36,489,829
8	Cash and cash equivalents		
	Cash in Hand	33,312	22,096
	Foreign Currency in Hand	12,501	12,323
	Balance with Standard Chartered Bank - includes FCRA Utilisation A/c		
	SCB - A/c No. - 52011027505	6,524,292	48,354,311
	SCB - A/c No. - 52011124241	35,327,894	34,166,708
	SCB - A/c No. - 52011227717	596	85,168
	SCB - A/c No. - 52011227814	40,461	12,087,900
	Balance with State Bank of India - FCRA Designated	303,334	4,850,325
	Total	42,242,388	99,578,831
9	Loans, Advances and Other Assets		
	(recoverable in cash or in kind or for value to be received)		
	Security Deposits	35,000	35,000
	Prepaid Expenses	34,756	55,368
	Income Tax Recoverable	947,182	807,251
	Advances	2,674,828	1,441,893
	Accrued Interest	383,010	396,120
	TDS Paid	270,359	-
	Total	4,345,135	2,735,632



Atulya Shrivastava

CREATING RESOURCES FOR EMPOWERMENT IN ACTION (CREA)
Notes forming part of FCRA Balance Sheet as at March 31, 2024

Note - 6 : Property, Plant and Equipment(Fixed Assets)

Particulars	Gross Block				Depreciation			Net Block		
	As at Apr 1, 2023	Additions during the Year	Deductions during the year	As at March 31, 2024	As at Apr 1, 2023	For the year	Depreciation written back	As at March 31, 2024	As at March 31, 2024	As at March 31, 2024
<i>Amount in INR</i>										
Assets Acquired out of Project Funds (FCRA)										
Computers and Printers	2,696,643	1,129,997	107,606	3,719,034	2,226,245	592,003	102,352	2,715,897	1,003,137	470,398
Office Equipment	2,439,270	247,028	368,439	2,317,859	1,896,055	294,694	350,017	1,840,732	477,127	543,215
Furniture & Fixtures	1,609,400	-	856,229	753,171	1,409,513	37,943	806,475	640,981	112,190	199,887
Leasehold Improvement	8,660,983	-	-	8,660,983	3,262,883	2,461,356	-	5,724,239	2,936,744	5,398,100
Office improvement (7 Nizamuddin East)	1,693,714	42,600	-	1,736,314	142,061	77,196	-	219,257	1,517,057	1,551,653
CAR	1,106,839	-	-	1,106,839	447,471	207,018	-	654,489	452,350	659,368
Office improvement (7 Nizamuddin East) Work in progress	-	1,406,560	-	1,406,560	-	-	-	-	1,406,560	-
	18,206,849	2,826,185	1,332,274	19,700,760	9,384,228	3,670,210	1,258,844	11,795,594	7,905,166	8,822,621
Assets Acquired out of Grant Received for Property (FCRA)										
Property (7 Nizamuddin East)	116,537,117	-	-	116,537,117	13,919,072	4,998,529	-	18,917,601	97,619,516	102,618,045
	116,537,117	-	-	116,537,117	13,919,072	4,998,529	-	18,917,601	97,619,516	102,618,045
Assets Acquired out of General Fund (FCRA)										
Computers and Printers	335,326	-	257,795	77,531	317,348	2,098	245,761	73,685	3,846	17,978
Office Equipment	602,172	-	-	602,172	572,063	-	-	572,063	30,109	30,109
Furniture & Fixtures	14,363	-	14,363	-	11,614	714	12,328	-	-	2,749
Property (7 Nizamuddin East)	31,169,373	-	-	31,169,373	3,722,837	1,336,922	-	5,059,759	26,109,614	27,446,536
	32,121,234	-	272,158	31,849,076	4,623,862	1,339,734	258,089	5,705,507	26,143,569	27,497,372
GRAND TO	166,865,200	2,826,185	1,604,432	168,086,953	27,927,162	10,008,473	1,516,933	36,418,702	131,668,251	138,938,039
PREVIOUS YEAR	165,571,567	1,348,633	55,000	166,865,200	16,612,355	11,367,057	52,250	27,927,162	138,987,368	

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CREATING RESOURCES FOR EMPOWERMENT IN ACTION (CREA)

Notes forming part of FCRA Income and Expenditure Account
for the year ended March 31, 2024

Amount in INR

NOTES	PARTICULARS	For the Year Ended March 31, 2024	For the Year Ended March 31, 2023
10	<u>Interest Incomes</u>		
	Interest on Fixed Deposits	2,600,160	1,853,389
	Interest on Savings Bank Accounts	840,367	1,199,290
	Interest on TDS Refund	10,099	-
	Total	3,450,626	3,052,679
11	<u>Other Incomes</u>		
	Foreign Exchange Gain	178	996
	Misc. Income	1,129	305,693
	Total	1,307	306,689
12	<u>Program Expenditures - Personnel</u>		
	Salaries and Allowances	47,114,094	33,561,780
	Gratuity	802,348	774,725
	Other Staff Benefits	3,296,739	2,694,714
	Total	51,213,181	37,031,219
13	<u>Program Expenditures - Others</u>		
	Consultancy and Technical Services	32,775,795	22,081,870
	Books and Periodicals	1,830	2,350
	Workshop/ Seminar/ Meetings	25,253,661	19,001,782
	Travelling Expenses	11,458,956	6,240,681
	Local Conveyance	292,259	223,503
	Resource Material	2,198,374	789,304
	Telephone, Fax and Internet Charges	475,140	652,470
	Website Development and Maintenance	9,500	24,840
	Total	72,465,516	49,016,800
14	<u>Administrative Expenditures - Personnel</u>		
	Salaries and Allowances	8,343,213	12,368,280
	Gratuity	1,815,746	1,225,134
	Other Staff Benefits	2,696,978	2,035,725
	Total	12,855,937	15,629,139



Atulya Ghosh

CREATING RESOURCES FOR EMPOWERMENT IN ACTION (CREA)

Notes forming part of FCRA Income and Expenditure Account
for the year ended March 31, 2024

Amount in INR

NOTES	PARTICULARS	For the Year Ended March 31, 2024	For the Year Ended March 31, 2023
15	<u>Administrative Expenditures - Others</u>		
	Audit Fees	251,010	218,975
	Consultancy and Managerial Services	2,254,444	2,384,978
	Electricity and Water	198,460	296,079
	Telephone, Fax and Internet Charges	114,257	83,567
	Postage & Courier	29,408	27,084
	Repairs and Maintenance - Office	153,039	283,051
	Repairs and Maintenance - Computer	63,621	76,655
	Repairs and Maintenance - Equipment	70,155	92,313
	Printing and Stationery Charges	25,420	21,612
	Bank Charges	51,426	66,891
	Membership and Registration Fee	39,084	29,322
	Office Rent	330,000	645,000
	Local Conveyance	98,447	93,602
	Office Expenses	454,903	558,838
	Interest on TDS	2,737	325
	Office Insurance	39,411	17,238
	Prior Period Expenses	18,065	15,770
	Property Tax	54,636	108,704
	Advance/ Recoverable Written-off	-	849
	Loss on Sale of Assets	87,499	-
	Total	4,336,022	5,020,852



Abhijit Shrivastava

**CREATING RESOURCES FOR EMPOWERMENT IN ACTION
(CREA)**

Notes forming part of FCRA Financial Statements
for the year ended March 31, 2024

NOTE-16- Accounting Policies and Disclosures

1. SIGNIFICANT ACCOUNTING POLICIES

a) Accounting Convention

The Financial Statements are prepared under the historical cost convention on accrual basis in accordance with the generally accepted accounting principles followed in India, except Audit fee which is accounted for on cash basis.

b) Deferred Revenue Fund

Capital assets procured out of grants fund are capitalized and grants to that extent are treated as deferred revenue. Amount equivalent to depreciation charged on such assets is transferred to the Income and Expenditure account from the Deferred Revenue Fund.

c) Gratuity Provision

- The Society made Gratuity provision for all employees However, actual payment to the employees will be based on applicability of the Gratuity Payable Act 1972.
- No Funds have been earmarked against the gratuity provision.

d) Grant Recognition

- Grants from the major source of revenue for the Society. Since there is no specific accounting standard for 'Other than Government grants. In addition to above, a Technical Guide on Accounting for NPOs issued by ICAI also advocates for Fund Accounting based treatment. Accordingly, we have followed accounting principles enunciated in these documents.
- Grant agreements entered into are subject to specific terms & conditions, which if not complied with could result in cancellation or even refund of grants received. In view of the same and following the matching principles, only grant utilized is recognized as income of the Society and the grant received but not utilized is treated as liability.

However, donations received from individual donors are directly accounted on receipt basis and treated as income in Income & Expenditure Statement.

Abhishek Ghelani



- Where expenditures have been properly incurred but grants have not been received, following accrual basis of accounting, the amount so incurred is accounted as recoverable from the donor, unless recoverability of the same is not certain.

e) Interest Income

- Interest on savings account is recognized on actual receipt basis.
- Interest on Fixed Deposits has been recognized on accrual basis to the extent TDS has been deducted and deposited by the bank, and if appearing in the 26AS as of 31st March 2024.

f) Property, Plant & Equipments (Fixed Assets)

- Property, Plant & Equipments (Fixed assets) procured out of a grant are charged off against the said grant as per the terms and conditions set out under the Grant agreement, however to reflect the utility of these assets over a period of time and following Accounting Standard on Government Grants (AS-12), these are capitalized by creating Deferred Revenue Fund, from which a fund equivalent to annual depreciation is transferred to income account.

g) Depreciation or Amortization

- Assets reflected in Balance sheet, including that procured out of capital grant, have been brought down by the Depreciation amount so calculated to reflect reduction in the value of assets due to wear & tear.
- Depreciation has been provided in the books of accounts using Written down value Method based on management's estimate of useful life of the assets after considering the residual value of five percent. the estimated useful life of assets is disclosed below.

Asset description	Useful life
Computers and Printers	3 years
Furniture and Fixtures	10 years
Office Equipment	5 years
Building	60 years
Lease hold improvement	6 years
Office improvement	60 years

- Impairment of Assets:

Management periodically assesses whether there is an indication that an asset may be impaired. In case of such an indication, the management estimates the recoverable amount of the asset. If the recoverable amount of an asset is less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount and the difference is recognized as impairment loss.

Atulya Ghoshal



h) Operating Lease Agreement

The Society has entered into operating lease agreements for office spaces at (a) 7, Mathura Road, Jangpura-B, New Delhi 110014 for a period of 3 years effective 1st April 2023, and (b) 20, Nizamuddin East, New Delhi for a period for 11 months starting from 1st January, 2024.

Future Lease Payments:

(Amount in INR)

Categories	As at 31-3-24	As at 31-3-23
Not Later than one Year	2,180,000	2,060,400
Later than one year but not later than 5 years	1,620,000	-
More than 5 years	-	-

i) Provision for doubtful debts

While the Society makes all efforts to recover all its debts, however wherever it is not possible to recover the same, it makes provision for any debts considered doubtful of recovery. During the previous year, a provision of INR 474,820/- was made towards the same. No provision is considered necessary for the current year.

j) Classification of Expenditure

Generally, expenditures under Income & Expenditure Account are disclosed as program and Admin expenditures incurred against specific donor program Expenditure, if any, not charged against any of these grants has been disclosed separately.

k) Foreign Currency Transaction

Foreign currency transactions are recorded as per the Accounting Standard the Effects of Changes in Foreign Exchange Rates AS-11 at the exchange rate prevailing on the date of the transaction. Differences arising out of foreign currency transactions settled during the year are recognised in the Income and Expenditure Account.

Monetary items outstanding at the balance sheet date and denominated in foreign currencies are recorded at the exchange rate prevailing at the end of the year. Differences arising therefrom are recognised in the Income and Expenditure Account.

- l) The Society is registered with the Income-Tax Department under Section 12A of the Income-Tax Act, 1961 vide a certificate No. DIT (E)/ 2001-02/ C-625/ 2001/447 dated October 05, 2001. The registration under section 12A has been revalidated

Atulya Shrivastava



vide unique registration number AAATC2961QE20013 dated 23 September 2021 for five years from AY 2022-23 to AY 2026-27. Accordingly, all activities undertaken by the Society during the year are within the purview of the said section. Hence, no provision for the current income-tax and deferred tax has been made in these financial statements.

- m) In the opinion of the Management of the Society, current assets, loans and advances have a value on realisation in the ordinary course of the business at least equal to the amount at which they are stated in the balance sheet and provision for all known liabilities have been made in the financial statement.

2. NOTES TO ACCOUNTS & NECESSARY DISCLOSURES

i. Bank Funds

- Surplus funds are kept in fixed deposits and savings bank accounts with the scheduled banks. The society has maintained proper accounts of all bank funds for which balance confirmation from the bankers are taken have been received.
- Funds which are not immediately required re kept in Fixed Deposits with the scheduled bankers and are reflected under Cash & Cash Equivalents in the Balance Sheet.

ii. Contingent Liabilities

- The Society has capital commitment for renovation of its Office Building at 7 Nizamuddin East for an amount of INR 7,446,184/- This amount is in addition to the amount not yet provided at the year-end, as the renovation work is in progress.
- As certified by the management, there are no other contingent liabilities of the society at the end of the financial year, i.e. as at 31 March 2024.



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iii. Previous year figures have been regrouped or recast as considered necessary.

For **Subhash Mittal & Associates**
Chartered
Accountants
(F.R.N. 009976N)



Subhash Mittal
(Partner)
M. No. 083619
UDIN:
24083619BKDHFG7644

For & on behalf of:
Creating Resources for Empowerment in Action

A handwritten signature in blue ink, appearing to read 'Anuradha'.

Anuradha Chatterji
(Executive Director)

A handwritten signature in blue ink, appearing to read 'Shalini Singh'.

Shalini Singh
(Team Lead -
Programs & Innovation)

Place: New Delhi
Date: 30-09-2024