

Form FC-4
[See rule 17]

Darpan ID : DL/2017/0163367

The Secretary to the Government of India,
Ministry of Home Affairs,
Foreigners Division (FCRA Wing)
Major Dhyan Chand National Stadium, India Gate
New Delhi - 110002

Subject: Account of Foreign Contribution (FC) for the year ending on the 31st March, 2023

1. (a) Name and address of person/association: CREA
7, Mathura Road, 2nd Floor, Jangpura-3, New Delhi, New Delhi, 110014

(b) FCRA registration/prior permission number and date: 231660359 10/06/2003

2. Details of receipt of foreign contribution :

(i) Foreign Contribution received in cash/kind(value):

(a) Brought forward foreign contribution at the beginning of the year (Rs.) 143113291.48

(b) Income During the year*:

(i) Interest: 4216643.13

(ii) Other receipts from projects/activities:

Sl. No	Name and location of project/activity	Year of commencement of the project / activity	Income during the year (Rs.)
1	Other receipt New Delhi Delhi Delhi 110014	2022	1960.56
2	Foreign exchange gain New Delhi Delhi Delhi 110014	2022	996.00
Total			2956.56

(c) Foreign contribution received from foreign source during the financial year (Rs.):

(i) Directly from a foreign source: 95957760.53

(ii) as transfer from a local source: 0.00

(d) Total Foreign Contribution (a+b+c) (Rs.): 243290651.70

*i.e. interest accrued on foreign contribution, or any other income derived from foreign contribution, e.g. sale proceeds from assets created from foreign contribution, or interest thereon during the year, income from projects/activities.

(ii) (a). Donor wise detail of foreign contribution received:

Sl.No	Name of donors	Institutional/Individual	Detail of the donor: official address; email address; website address:	Purposes for which received (social,cultural,educational,economic,religious)	Specific activity / project	Amount Rs
(1)	(2)	(3)	(4)	(5)	(6)	(7)

Under Section 18, FCRA 2010 read with Rule 17 FCRA 2011, submission of AR is mandatory. However, after cancellation/expiry of registration certificate, it is optional and does not entitle for any claim whatsoever.

Sl.No	Name of donors	Institutional/Individual	Detail of the donor: official address; email address; website address:	Purposes for which received (social,cultural,educational,economic,religious)	Specific activity / project	Amount Rs
1	Murtynayak Foundation	Institutional	11 Cool Spring Court, Lutherville, MD, 21093 USA , United States of America, Email Id: , Website Address :	Social	Strengthening and capacity building of women leadership, addressing violence against women, building an ecosystem for advancing the Sexual and reproductive health and rights etc	572538.00
2	FOS Feminista	Institutional	125 Maiden Lane, 9th Floor New York, 10038-4730 , United States of America, Email Id: , Website Address :	Social	Strengthening and capacity building of women leadership, addressing violence against women, building an ecosystem for advancing the Sexual and reproductive health and rights etc	5505290.00
3	International Planned Parenthood Federation	Institutional	4 Newhams Row, London, SE1 3UZ , United Kingdom, Email Id: info@saafund.org, Website Address : http://www.ippf.org	Social	Strengthening and capacity building of women leadership. Addressing violence against women, building an ecosystem for advancing the sexual and reproductive health and rights etc	2501886.00
4	Medicus Mundi Gipuzkoa	Institutional	Serapio Mujika, 33, 20016 Donostia, Gipuzkoa, Spain , Spain, Email Id: , Website Address : http://medicmundi.es/es/quienes-somos/asi-nos-organizamos/asociaciones/10	Social	Strengthening and capacity building of Women leadership, addressing violence against women, building an ecosystem for advancing the Sexual and Reproductive Health and Rights, etc	18194230.00
5	Creating Resources for Empowerment and Action Inc	Institutional	310 Riverside Drive, #2701, New York, NY, 10025, USA , United States of America, Email Id: mailcrea@verizon.net, Website Address : http://www.creaworld.org	Social	Strengthening and capacity building of Women leadership, addressing violence against women, building an ecosystem for advancing the Sexual and Reproductive Health and Rights, etc.	69183816.53

(b) Cumulative purpose-wise (social, cultural, educational, economic, religious) amount of all foreign contribution donations received:

Sl.No	Purpose	Amount
1	Social	95957760.53

3. Details of Utilisation of foreign contribution:

(a) Details of activities/projects for which foreign contribution has been received and utilised (in rupees)

Under Section 18, FCRA 2010 read with Rule 17 FCRA 2011, submission of AR is mandatory. However, after cancellation/expiry of registration certificate, it is optional and does not entitle for any claim whatsoever.

Sl. No.	Name of project/activity	Address/Location	Previous Balance		Receipt during the year		Utilised		Balance	
			In cash	In Kind	In cash	In Kind	In cash	In Kind	In cash	In Kind
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1	Strengthening and capacity building of Women leadership, addressing violence against women, building an ecosystem for advancing the Sexual and Reproductive Health and Rights, etc	7 Mathura Road, Jangpura B, New Delhi-110015 Delhi 110015	130912139.00	0.00	95957760.53	0.00	107221991.90	0.00	119647907.63	0.00
2	Strengthening and capacity building of Women leadership, addressing violence against women, building an ecosystem for advancing the Sexual and Reproductive Health and Rights, etc- Int. and other recie	7 Mathura Road, Jangpura B, New Delhi-110015 Delhi 110015	12201152.48	0.00	4219599.69	0.00	0.00	0.00	16420752.17	0.00
Total			143113291.48	0.00	100177360.22	0.00	107221991.90	0.00	136068659.80	0.00

(i) Utilisation** for projects as per aims and objectives of the person/association(Rs.): 87412116.00

(ii) Total administrative expenses as provided in rule 5 of the Foreign Contribution (Regulation) Rules, 2011 (Rs.): 18731242.00

(iii) Total utilisation of foreign contribution (Rs.) (i+ii): 106143358.00

** It is affirmed that the utilisation of foreign contribution is not in contravention of the provisions contained in the Foreign Contribution(Regulation) Act, 2010 (42 of 2010) and more particularly in section 9 and section 12 of the Act which, inter-alia, states that the acceptance of foreign contribution is not likely to affect prejudicially:

- (A) the sovereignty and integrity of india; or
- (B) the security, strategic, scientific or economic interest of the state; or
- (C) the public interest; or
- (D) freedom or fairness of election to any Legislature; or
- (E) friendly relations with any foreign state; or
- (F) harmony between religious, racial, social, lingusitic or relgional groups, castes or communities.

Under Section 18, FCRA 2010 read with Rule 17 FCRA 2011, submission of AR is mandatory. However, after cancellation/expiry of registration certificate, it is optional and does not entitle for any claim whatsoever.

(b) Details of purchase of fresh assets included in Para3(a) above:

Sl. No.	Name of project/activity	Details of fresh assets	Objective of acquiring fresh assets	Cost of fresh assets (In Rs.)
(i)	Creation of movable assests	Office Equipments	social	405117.00
(ii)	Creation of movable assests	Leasehold Improvements	social	359281.00
(iii)	Creation of movable assests	Computers and Printers	Social	365485.00
(iv)	Creation of movable assests	Office Improvement	social	218750.00
	Total			1348633.00

(ba) Details of movable assets created out of foreign Contribution (as on 31st March of Financial Year):

Sl. No.	Description of the assets	Value as on beginning of the Financial Year (in Rs.)	Value of assets acquired during the Financial Year (in Rs.)	Value of assets disposed during the Financial Year (in Rs.)	Value as per the balance sheet at the end of the Financial Year (in Rs.)
(1)	(2)	(3)	(4)	(5)	(6)
i	Computer and Printers	785147.00	365485.00	55000.00	470398.00
ii	Car	960976.00	0.00	0.00	659368.00
iii	Office Equipment	472207.00	405117.00	0.00	543215.00
iv	Furniture and Fixture	253477.00	0.00	0.00	199887.00
v	Furniture and Fixture	3714.00	0.00	0.00	2749.00
vi	Office Equipment	30534.00	0.00	0.00	30109.00
vii	Computer and printers	23895.00	0.00	0.00	17978.00

(bb) Details of immovable properties acquired out of of foreign contribution (as on 31st March of Financial Year):

Sl. No.	Description of immovable asset(Land/buidings etc.)	Size	Location (Complete Address)	Value as per the balance sheet(in Rs.)
(1)	(2)	(3)	(4)	(5)
i	Property	777.59 Sq. Mtrs (930 sq.yds).	Ground Floor Flat1 and Basment Flat1 7, Nizamuddin East New Delhi - 110013	130064581.00
ii	Office Improvements (7 Nizamuddin East)	777.59 Sq. Mtrs (930 sq.yds).	7, Nizamuddin East New Delhi - 110013	1551653.00
iii	Leasehold Improvements(7 Jungpura)	2rooms ,1bathroom, Lobbyarea,1storeroom, verandah ,2bedroom,3bathrooms, drawingroom, kitchen diningroom and terrace and 2bedrooms 2attached bathrooms,drawingroom and terrace thirdfloor	7 Jungpura	5398100.00
	Total			137014334.00

(c) Foreign contribution transferred to other person/associations before 29.09.2020 (wuth effect from the operation of the Foreign Contribution (Regulation) Amendment Act, 2020):

Sl. No.	Name of the person/association	Date	Purpose	Amount
(1)	(2)	(3)	(4)	(5)

(d) Total utilisation in the year (Rs.)(a+b+c) 107491991.00

4. Details of unutilised foreign contribution:

(i) Total foreign contribution invested in term Deposits (Rs.):

Sr. No.	Details	Total(in Rs.)
(a)	Opening Balance Of FD	60350066.00
(b)	FD made during the year	1271928.00
(c)	Less: realisation of previous FD	25132164.00
d	Closing balance of FD	36489830.00

(ii) Balance of unutilised foreign contribution, in cash/bank, at the end of the year(Rs):

- (a) Cash in hand: 34419.33
 (b) in FC designated bank account: 4850324.98
 (c) in utilisation bank account(s): 94694086.63
 (d) total Rs.(a+b+c): 99578830.94

5. Details of foreigners as Key functionary/working/associated: 0

6. Details of land and building remained unutilised for more than two years:

Sl. No.	Location of land and building	Year of acquisition	Purpose of acquisition	Reason of unutilisation
(1)	(2)	(3)	(4)	(5)

(7) (a) Details of FCRA Account for receipt of foreign contribution (As on 31st March of the year ending):

Name of the Bank	Branch Address(With pincode)	Phone No.	e-mail	IFSC Code	Account number	Date of Opening Account
(1)	(2)	(3).	(4)	(5)	(6)	(7)
STATE BANK OF INDIA	11 Sansad Marg, New Delhi 110 001	011-23374390	fcra.00691@sbi.co.in	SBIN0000691	XXXXXXXX7973	19/03/2021

(b) Details of another FCRA Account(if any,) for keeping or utilising foreign contribution (As on 31st March of the year ending)

(c) Details of all utilisation bank accounts (if any) for utilisation of Foreign Contribution (As on 31st March of the year ending):

Name of the Bank	Branch Address(With pincode)	Phone No.	E-mail	IFSC Code	Account No	Date of Opening Account
(1)	(2)	(3).	(4)	(5)	(6)	(7)
STANDARD CHARTERED BANK	Express Towers, 1st Floor, Express Building, 9-10, Bahadurshah Zafar Marg, New Delhi, Delhi, Delhi	18002663666	premierservice.in@sc.com	SCBL0036086	XXXXXXXX7505	12/06/2000
STANDARD CHARTERED BANK	Express Towers, 1st Floor, Express Building 9-10, Bahadurshah Zafar Marg, New Delhi, Delhi, Delhi	18002663666	premierservice.in@sc.com	SCBL0036086	XXXXXXXX4241	28/12/2016

Under Section 18, FCRA 2010 read with Rule 17 FCRA 2011, submission of AR is mandatory. However, after cancellation/expiry of registration certificate, it is optional and does not entitle for any claim whatsoever.

Name of the Bank	Branch Address(With pincode)	Phone No.	E-mail	IFSC Code	Account No	Date of Opening Account
STANDARD CHARTERED BANK	HAMILTON HOUSE,A BLOCK, CONNAUGHT PLACE, NEW DELHI 110 001. 011-23308094 DELHI, New Delhi, Delhi, Delhi	18002663666	premierservice.in@sc.com	SCBL0036086	XXXXXXXX7717	18/01/2019
STANDARD CHARTERED BANK	1st Floor, Express Building,910, Bahadurshah Zafar Marg, Delhi-110002 NEW DELHI DELHI 110002, New Delhi, Delhi, Delhi	18002663666	premierservice.in@sc.com	SCBL0036086	XXXXXXXX7814	25/01/2022

8 *Whether during the period under report:

- (i) any foreign contribution was transferred to any FCRA registered association? No
- (ii) any foreign contribution was transferred to any Non FCRA registered association? No
- (iii) any functionary of the Association has been prosecuted or convicted under the law of the land? No
- (iv) any asset created out of foreign contribution is registered in names other than the name of Association? No
- (v) any domestic contribution has been created in any FCRA Account? No
- (vi) the Association has received any foreign Contribution in an account other than the designated FCRA receipt Account? No
- (vii) the Association has utilised foreign contribution for any purpose other than the defined purposes in the FCRA certificate of registration or prior permission? No
- (viii) the Association has invested any foreign contribution in any speculative activity as defined in rule 4 of the Foreign Contribution (Regulation) Rules, 2011? No
- (ix) the Association or any of its functionary/office bearer has violated any of the conditions as enumerated under sub-section (4) of section 12 of the Act? No
- (x) the Association has made expenditure on Administrative expenses exceeding 20 per cent of the foreign contribution received? No
- (xi) any fixed asset acquired out of foreign contribution has been sold out? Yes
- Details: Old computer having written down value of 2750 was sold to an employee at the same value and the value was adjusted from the salary
- (xii) sale proceed of above fixed asset has been diverted / has not been deposited in FCRA Account? No
- (xiii) any FD proceeds has been credited in any account other than FCRA Account? No
- (xiv) any organization/entity not belonging to the Association is being managed/financially supported by the Association? No
- (xv) the Association has utilised any foreign contribution outside India? No

*Note: Wherever the answer of above question is in 'yes', brief details must be provided.

Declaration

I/We Geetanjali Mishra hereby declare that the above particulars furnished by me are true and correct

I also affirm that the receipt of foreign contribution and its utilisation have not been violative of any of the provisions of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010), and the rules, notifications or orders issued thereunder from time to time and the foreign contribution was utilised for the purpose(s) for which the person/association was granted registration/prior permission by the Central Government.

Under Section 18, FCRA 2010 read with Rule 17 FCRA 2011, submission of AR is mandatory. However, after cancellation/expiry of registration certificate, it is optional and does not entitle for any claim whatsoever.



GEETANJALI MISHRA
[Name of the Chief Functionary
(Chief Functionary)]

(Seal of the Association)



Ministry of Home Affairs



INDEPENDENT AUDITOR'S REPORT

To,

The Members

Creating Resources for Empowerment in Action (CREA)

We have audited the accompanying financial statements of **FCRA** accounts of **Creating Resources for Empowerment in Action (CREA)(Society)**, which comprise the Balance Sheet as at 31st March, 2023 and Income & Expenditure Account along with supporting schedules for the year ending on the same date and a summary of the significant accounting policies and other explanatory information

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid FCRA financial statements give the information required by the Law in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Society as at March 31, 2023, and its Statement of Income & Expenditure and surplus for the year ended on that date and of Receipts & Payments Statement for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of **CREA** in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the relevant laws and rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Management's Responsibility for the Financial Statements

Management of CREA is responsible for the preparation and presentation of these financial statements giving a true and fair view of the financial position and financial performance in accordance with the generally accepted accounting principles in India. This responsibility also includes maintenance of adequate accounting records and safeguarding the assets of CREA, and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error. The management of CREA is responsible for overseeing the financial reporting process.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the CREA ability to continue as a going concern. If we conclude that a material uncertainty exists, we are



required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the CREA to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers the internal controls relevant to the Society's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

For Subhash Mittal & Associates

Chartered Accountants

(F.R.N. 009976N)



Subhash Mittal

(Partner)

M. No. 083619

Place : New Delhi

Dated : 23-10-2023

UDIN: 23083619BGYQMR1423

CREATING RESOURCES FOR EMPOWERMENT IN ACTION (CREA)

FCRA- Balance Sheet as at March 31, 2023

Amount in INR

PARTICULARS	Notes	As at 31st March, 2023	As at 31st March, 2022
I. LIABILITIES			
Reserves & Funds			
General Fund	1	72,667,335	70,156,552
Non-Current Liabilities			
Provisions	2	9,748,542	9,819,919
Current Liabilities			
Restricted Grants	3	80,984,165	91,581,755
Deferred Revenue Fund	4	111,399,811	120,008,300
Sundry Creditors and Duties & Taxes	5	2,467,658	2,136,950
Total		277,267,511	293,703,476
II. ASSETS			
Non-Current Assets			
Property, Plant and Equipment(Fixed Assets)	6	138,938,039	148,959,213
Investments			
Fixed Deposits	15	36,489,829	60,350,066
Current Assets			
Cash and cash equivalents	7	99,578,831	82,763,225
Loans, Advances and Other Assets	8	2,735,632	2,260,452
Less: Provision against doubtful debit balances (see Note 16 1(i))		(474,820)	(629,481)
Total		277,267,511	293,703,476

Significant Accounting Policies and Notes on Accounts

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The notes referred to above form an integral part of the accounts
As per our audit report of even date attached

For Subhash Mittal & Associates

(Chartered Accountants)

Firm's Registration No. 009976N

S. Mittal, FCA

(Partner)

M. No. 083619

UDIN: 23083619BGYQMR1423

Place : New Delhi

Date : 23-10-2023



For & on behalf of

Creating Resources for Empowerment in Action

(Anuradha Chatterji)

Director, Resources Impact and Learning

(Geetanjali Misra)

Executive Director

CREATING RESOURCES FOR EMPOWERMENT IN ACTION (CREA)
FCRA- Income and Expenditure Account for the Year Ended March 31, 2023

Amount in INR

PARTICULARS	Notes	For the Year Ended 31.03.2023	For the Year Ended 31.03.2022
INCOMES			
Restricted Grants	3	106,813,759	70,190,073
Interest Income	9	3,052,679	1,216,505
Other Income	10	306,689	159,528
Appropriation from the Deferred Revenue Fund	4	9,957,122	5,622,027
Total Income		120,130,248	77,188,132
EXPENDITURES			
Program Expenditures - Personnel	11	37,031,219	23,607,923
Program Expenditures - Others	12	49,016,800	23,867,209
Administrative Expenditures - Personnel	13	15,407,540	18,683,519
Administrative Expenditures - Others	14	4,796,850	3,794,467
Provision for doubtful debit balances (see Note 16 1(i))		-	629,481
Depreciation	6	11,367,057	7,896,429
Total Expenditure		117,619,466	78,479,027
(Excess of Expenditure over Income)/ Surplus of Income Over Expenditure		2,510,783	(1,290,895)

Accounting Policies and Notes on Accounts 16

The notes referred to above form an integral part of the accounts

As per our audit report of even date attached

For Subhash Mittal & Associates

(Chartered Accountants)

Firm's Registration No. 009976N


S. Mittal, FCA

(Partner)

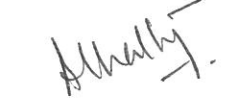
M. No. 083619

UDIN: 23083619BGYQMR1423



For & on behalf of

Creating Resources for Empowerment in Action


(Anuradha Chatterji)

Director, Resources Impact and Learning



(Geetanjali Misra)
Executive Director

Place : New Delhi

Date : 23-10-2023

CREATING RESOURCES FOR EMPOWERMENT IN ACTION (CREA)

RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED MARCH 31, 2023 (FOREIGN CONTRIBUTION ACCOUNT)

RECEIPTS	AMOUNT	PAYMENTS	Amount in INR AMOUNT
Opening Balances		Fixed Assets	
Cash in hand	21,929	Computers	365,485
Foreign Currency in Hand	11,327	Office Equipment	405,117
SCB - A/c No. - 52011027505	21,685,516	Leasehold Improvement	359,281
SCB - A/c No. - 52011124241	21,565,991	Office Improvement(7Nizamuddin East)	218,750
SCB - A/c No. - 52011227717	5,295,691		1,348,633
SCB - A/c No. - 52011227814	10,918,964		
SBI - A/c No. - 400846079732	23,263,808	Program Expenditure	
Fixed Deposits	60,350,066	Telephone, Fax and Internet Charges	553,002
	143,113,291	Travelling Expenses	6,281,040
		Salaries and Allowances	38,146,883
Grants Received		Technical and Professional Services	20,951,929
FOS FEMINSTA	5,505,290	Workshop/ Seminar/ Meetings	20,049,026
CREA New York	69,183,816	Books, News and periodical Expenses	2,350
Medicus Mundi Gipuzkoa	18,194,230	Resource Material	1,142,546
MurthyNayak Foundation	572,538	Website Development and Maintenance	15,340
International Planned Parenthood Federation	2,501,886		87,142,116
	95,957,761		
Other Receipts		Administrative Expenditure	
Interest on Savings Bank Accounts	1,199,290	Bank Charges	66,761
Interest on Fixed Deposits	1,410,310	Electricity and Water	191,995
Interest allocated to Grants	1,607,043	Office Expenses	527,091
Misc Income	2,957	Office Rent	328,179
	4,219,600	Local Conveyance	93,601
		Postage and Courier	23,966
		Telephone, Fax and Internet Charges	121,115
		Repairs and Maintenance - Office	240,417
		Repairs and Maintenance - Computer	67,097
		Repairs and Maintenance - Equipment	92,313
		Office Insurance	17,238
		Membership fee	29,322
		Salaries and Allowances	14,180,521
		Audit Fees	218,975
		Interest on TDS	135
		Professional Charges	2,384,978
		Other Expenses	147,538
			18,731,242
		Closing Balances	
		Cash in hand	22,096
		Foreign Currency in Hand	12,323
		SCB - A/c No. - 52011027505	48,354,311
		SCB - A/c No. - 52011124241	34,166,708
		SCB - A/c No. - 52011227717	85,168
		SCB - A/c No. - 52011227814	12,087,900
		SBI - A/c No. - 400846079732	4,850,325
		Fixed Deposits	36,489,829
			136,068,660
Total	243,290,652	Total	243,290,652

For Subhash Mittal & Associates
(Chartered Accountants)
Firm's Registration No. 009976N

S. Mittal, FCA
(Partner)
M. No. 083619
UDIN: 23083619BGYQMR1423

Place : New Delhi
Date : 23-10-2023

For & on behalf of:
Creating Resources for Empowerment in Action

(Anuradha Chatterji)
Director, Resources Impact and Learning

(Geetajali Misra)
Executive Director

CREATING RESOURCES FOR EMPOWERMENT IN ACTION (CREA)

FCRA- Notes forming part of the Balance Sheet as at March 31, 2023

Amount in INR

NOTES	PARTICULARS	As at 31st March, 2023	As at 31st March, 2022
Note - 1	General Fund		
	Opening Balance	70,156,552	71,447,447
	Add: Surplus brought forward from the Income and Expenditure Account	2,510,783	(1,290,895)
	Total	72,667,335	70,156,552
Note - 2	Provisions		
	Provisions for Gratuity	9,748,542	9,819,919
	Total	9,748,542	9,819,919
Note - 4	Deferred Revenue Fund		
	Deferred Revenue Fund - Property, Plant and Equipment		
	Opening Balance	12,135,780	10,394,085
	Add: Assets acquired out of Project Funds	1,348,633	2,680,316
	Less: Amount equivalent to depreciation charged on such assets transferred to the Income and Expenditure A/c	4,699,897	921,966
	Less: Written down value of such assets disposed off	2,750	16,655
		8,781,766	12,135,780
	Deferred Revenue Fund - Assets Acquired out of Grant Received for Property		
	Opening Balance	107,872,520	112,555,926
	Less: Amount equivalent to depreciation charged on such assets transferred to the Income and Expenditure A/c	5,254,475	4,683,406
		102,618,045	107,872,520
	Total	111,399,811	120,008,300
Note - 5	Sundry Creditors and Duties Taxes		
	Sundry Creditors for Expenses	2,079,091	1,841,004
	TDS Payable	159,840	156,075
	EPF Payable	119,784	106,989
	Expenses Payable	108,942	32,882
	Total	2,467,658	2,136,950
Note - 7	Cash and cash equivalents		
	Cash in Hand	22,096	21,929
	Foreign Currency in Hand	12,323	11,327
	Balance with Standard Chartered Bank - FCRA Utilisation A/c	94,694,087	59,466,161
	Balance with State Bank of India - FCRA Designated	4,850,325	23,263,808
	Total	99,578,831	82,763,225
Note - 8	Loans, Advances and Other Assets (recoverable in cash or in kind or for value to be received)		
	Security Deposits	35,000	35,000
	Prepaid Expenses	55,368	51,237
	Income Tax Recoverable	807,251	594,908
	Advances	1,441,893	1,579,307
	Accrued Interest	396,120	-
	Total	2,735,632	2,260,452
Note - 15	Investments		
	Fixed Deposits	36,489,829	60,350,066
	Total	36,489,829	60,350,066



Subhash Mittal

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**CREATING RESOURCES FOR EMPOWERMENT IN ACTION (CREA)
FCRA- Notes forming part of the Balance Sheet as at March 31, 2023**

Note- 3 : Restricted Grants

Amount in INR

PARTICULARS	Opening Balance as at April 1, 2022		Received during the year	Total	Avalied/ Utilised and Credited to the Income and Expenditure Account	Utilised for Assets and Credited to the Deferred Revenue Fund	Utilised for Prepaid Expenses and Credited to the Deferred Revenue Fund	Total	Closing Balance as at March 31, 2023	
	Unutilised Grants	Grants Receivable							Unutilised Grants	Grants Receivable
FCRA										
EMpower - The Emerging Markets Foundation Ltd.	2,652,815	-	-	2,652,815	2,652,815	-	-	2,652,815	-	-
International Women's Health Coalition	685,399	-	-	685,399	685,399	-	-	685,399	-	-
FOS FEMINSTA	-	-	5,505,290	5,505,290	4,566,823	221,991	-	4,788,813	716,477	-
CREA New York	26,003,093	-	69,183,816	95,186,909	61,594,309	1,055,725	-	62,650,034	32,536,875	-
Medicus Mundi Gipuzkoa - 2	3,562,516	-	-	3,562,516	3,562,516	-	-	3,562,516	-	-
Medicus Mundi Gipuzkoa - 2 Interest on Grant	760,729	-	18,515	779,244	738,054	-	-	738,054	41,190	-
Medicus Mundi Gipuzkoa - 3	10,810,613	-	18,194,230	29,004,843	17,499,994	70,918	-	17,570,912	11,433,931	-
Medicus Mundi Gipuzkoa - 3 Interest on Grant	77,454	-	263,472	340,926	-	-	-	-	340,926	-
Bill & Melinda Gates Foundation (BMGF)	45,554,020	-	-	45,554,020	14,475,966	-	-	14,475,966	31,078,053	-
Bill & Melinda Gates Foundation (BMGF) - Interest on Grant	1,475,116	-	1,325,056	2,800,172	-	-	-	-	2,800,172	-
MurthyNayak Foundation	-	-	572,538	572,538	572,538	-	-	572,538	-	-
International Planned Parenthood Federation	-	-	2,501,886	2,501,886	465,345	-	-	465,345	2,036,541	-
Total	91,581,755	-	97,564,803	189,146,558	106,813,759	1,348,633	-	108,162,392	80,984,165	-



Subhash Mittal

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CREATING RESOURCES FOR EMPOWERMENT IN ACTION (CREA)

FCRA- Notes forming part of the Income and Expenditure Account
for the year ended March 31, 2023

Amount in INR

NOTES	PARTICULARS	For the Year Ended 31.03.2023	For the Year Ended 31.03.2022
Note- 9	<u>Interest Incomes</u>		
	Interest on Fixed Deposits	1,853,389	242,114
	Interest on Savings Bank Accounts	1,199,290	950,376
	Interest on TDS Refund	-	24,014
	Total	3,052,679	1,216,505
Note- 10	<u>Other Incomes</u>		
	Foreign Exchange Gain	996	159,008
	Misc. Income	305,693	179
	Total	306,689	347,178
Note- 11	<u>Program Expenditures - Personnel</u>		
	Salaries and Allowances	33,561,780	20,681,766
	Gratuity	774,725	1,057,586
	Other Staff Benefits	2,694,714	1,868,571
	Total	37,031,219	23,607,923
Note- 12	<u>Program Expenditures - Others</u>		
	Consultancy and Technical Services	22,081,870	15,726,047
	Books and Periodicals	2,350	5,890
	Workshop/ Seminar/ Meetings	19,001,782	5,423,703
	Travelling Expenses	6,240,681	2,077,590
	Local Conveyance	223,503	31,717
	Resource Material	789,304	178,862
	Postage & Courier Programe	-	5,348
	Telephone, Fax and Internet Charges	652,470	417,329
	Website Development and Maintenance	24,840	724
	Total	49,016,800	23,867,209
Note- 13	<u>Administrative Expenditures - Personnel</u>		
	Salaries and Allowances	12,147,405	14,969,090
	Gratuity	1,225,135	788,292
	Other Staff Benefits	2,035,000	2,926,137
	Total	15,407,540	18,683,519



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CREATING RESOURCES FOR EMPOWERMENT IN ACTION (CREA)

FCRA- Notes forming part of the Income and Expenditure Account
for the year ended March 31, 2023

Amount in INR

NOTES	PARTICULARS	For the Year Ended 31.03.2023	For the Year Ended 31.03.2022
Note- 14	Administrative Expenditures - Others		
	Audit Fees	218,975	115,137
	Consultancy and Managerial Services	2,384,978	1,466,247
	Electricity and Water	286,908	85,242
	Telephone, Fax and Internet Charges	53,303	113,186
	Postage & Courier	27,084	2,162
	Repairs and Maintenance - Office	250,844	449,681
	Repairs and Maintenance - Computer	67,097	269,524
	Repairs and Maintenance - Equipment	92,313	89,703
	Printing and Stationery Charges	21,572	35,036
	Bank Charges	66,761	71,253
	Membership and Registration Fee	29,322	31,802
	Office Rent	518,773	190,650
	Local Conveyance	93,602	79,883
	Office Expenses	542,871	443,533
	Interest on TDS	135	20,387
	Office Insurance	17,238	4,828
	Prior Period Expenses	15,770	187,645
	Property Tax	108,704	138,408
	Advance/ Recoverable Written-off	600	160
	Total	4,796,850	3,794,467



Subhash Mittal

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CREATING RESOURCES FOR EMPOWERMENT IN ACTION (CREA)

FCRA- Notes forming part of the Balance Sheet as at March 31, 2023

Notes - 6 :

Property, Plant and Equipment(Fixed Assets)

Amount in INR

Particulars	Gross Block				Depreciation				Net Block	
	As at	Additions	Deductions	As at	As at	For	Depreciation	As at	As at	As at
	01-Apr-22	during the	during the	31-Mar-23	01-Apr-22	the year	written	31-Mar-23	31-Mar-23	31-Mar-22
		year	year				back			
Assets Acquired out of Project Funds (FCRA)										
Computers and Printers	2,386,158	365,485	55,000	2,696,643	1,601,011	677,484	52,250	2,226,245	470,398	785,147
Office Equipment	2,034,153	405,117	-	2,439,270	1,561,946	334,109	-	1,896,055	543,215	472,207
Furniture & Fixtures	1,609,400	-	-	1,609,400	1,355,923	53,590	-	1,409,513	199,887	253,477
Leasehold Improvement	8,301,702	359,281	-	8,660,983	-	3,262,883	-	3,262,883	5,398,100	8,301,702
Office improvement (7 Nizamuddin East)	1,474,964	218,750	-	1,693,714	71,838	70,223	-	142,061	1,551,653	1,403,126
CAR	1,106,839	-	-	1,106,839	145,863	301,608	-	447,471	659,368	960,976
Sub-Total	16,913,216	1,348,633	55,000	18,206,849	4,736,581	4,699,897	52,250	9,384,228	8,822,621	12,176,635
Assets Acquired out of Grant Received for Property (FCRA)										
Property (7 Nizamuddin East)	116,537,117	-	-	116,537,117	8,664,597	5,254,475	-	13,919,072	102,618,045	107,872,520
Sub-Total	116,537,117	-	-	116,537,117	8,664,597	5,254,475	-	13,919,072	102,618,045	107,872,520
Assets Acquired out of General Fund (FCRA)										
Computers and Printers	335,326	-	-	335,326	311,431	5,917	-	317,348	17,978	23,895
Office Equipment	602,172	-	-	602,172	571,638	425	-	572,063	30,109	30,534
Furniture & Fixtures	14,363	-	-	14,363	10,649	965	-	11,614	2,749	3,714
Property (7 Nizamuddin East)	31,169,373	-	-	31,169,373	2,317,459	1,405,378	-	3,722,837	27,446,536	28,851,914
Sub-Total	32,121,234	-	-	32,121,234	3,211,177	1,412,685	-	4,623,862	27,497,372	28,910,057
GRAND TOTAL(FCRA)	165,571,567	1,348,633	55,000	166,865,200	16,612,355	11,367,057	52,250	27,927,162	138,938,039	148,959,213
PREVIOUS YEAR	1,639,399,127	2,699,647	527,207	165,571,567	9,216,773	7,896,429	500,847	16,612,355	148,959,213	



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**CREATING RESOURCES FOR EMPOWERMENT IN ACTION
(CREA)**

FCRA Annual Accounts for the Financial Year 2022-23

NOTE-16

NOTES FORMING PART OF ACCOUNTS

1. SIGNIFICANT ACCOUNTING POLICIES

a) Accounting Convention

The Financial Statements are prepared under the historical cost convention on accrual basis in accordance with the generally accepted accounting principles followed in India, except Audit fee which is accounted for on cash basis.

b) Deferred Revenue Fund

Capital assets procured out of grants fund are capitalized and grants to that extent are treated as deferred revenue. Amount equivalent to depreciation charged on such assets is transferred to the Income and Expenditure account from the Deferred Revenue Fund.

c) Gratuity Provision

- The Society made Gratuity provision for all employees However, actual payment to the employees will be based on applicability of the Gratuity Payable Act 1972.
- No Funds have been earmarked against the gratuity provision.

d) Grant Recognition

- Grants form the major source of revenue for the Society. Since there is no specific accounting standard for 'Other than Government grants'. In addition to above, a Technical Guide on Accounting for NPOs issued by ICAI also advocates for Fund Accounting based treatment. Accordingly, we have followed Accounting principles enunciated in these documents.
- Grant agreements entered into are subject to specific terms & conditions, which if not complied with could result in cancellation or even refund of grants received. In view of the same and following the matching principles, only grant utilized is recognised as income of the Society and the grant received but not utilized is treated as liability.



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h) Lease

Leases where the lessor effectively retains substantially all the risks and benefits of ownership of the leased assets are classified as operating leases. Operating lease payments are recognized as an expense in the Income and Expenditure Account.

i) Provision for doubtful debts

While the Society makes all efforts to recover all its debts, however wherever it is not possible to recover the same, it makes provision for any debts considered doubtful of recovery. During the year, the Society has recovered Rs. 110,861 from debts for which provision had been created. After adjusting the same, the Closing balance of doubtful debt provision as at year end is Rs. 474,820.

j) Classification of Expenditure

Generally, expenditures under Income & Expenditure Account are disclosed as program and Admin expenditures incurred against specific donor program Expenditure, if any, not charged against any of these grants has been disclosed separately.

k) Foreign Currency Transaction

Foreign currency transactions are recorded as per the Accounting Standard the Effects of Changes in Foreign Exchange Rates AS-11 at the exchange rate prevailing on the date of the transaction. Differences arising out of foreign currency transactions settled during the year are recognised in the Income and Expenditure Account. Monetary items outstanding at the balance sheet date and denominated in foreign currencies are recorded at the exchange rate prevailing at the end of the year. Differences arising therefrom are recognised in the Income and Expenditure Account.

l) The Society is registered with the Income-Tax Department under Section 12A of the Income-Tax Act, 1961 vide a certificate No. DIT (E)/ 2001-02/ C-625/ 2001/447 dated October 05, 2001. The registration under section 12A has been revalidated vide unique registration number AAATC2961QE20013 dated 23 September 2021 for five years from AY 2022-23 to AY 2026-27. Accordingly, all activities undertaken by the Society during the year are within the purview of the said section. Hence, no provision for the current income-tax and deferred tax has been made in these financial statements.

m) In the opinion of the Management of the Society, current assets, loans and advances have a value on realisation in the ordinary course of the business at least equal to the amount at which they are stated in the balance sheet and provision for all known liabilities have been made in the financial statement.



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2. NOTES TO ACCOUNTS & NECESSARY DISCLOSURES

i. Bank Funds

- The society has maintained proper accounts of all bank funds for which balance confirmation from the bankers have been received.
- Surplus funds are kept in fixed deposits and savings bank accounts with the scheduled banks and accordingly are shown at cost. All the fixed deposits as at March 31, 2023 are for more than one year period but less than two years period.

ii. Contingent Liabilities

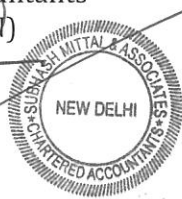
As certified by the management, there are no contingent liabilities of the society at the end of the financial year, i.e. as at 31 March 2023.

iii. Operating Leases

The Society leases certain office premises under cancellable operating lease arrangements. The rent expense under these agreements for the year is INR.1,934,173/-.

iv. Previous year figures have been regrouped or recast as considered necessary.

For **Subhash Mittal & Associates**
Chartered Accountants
(F.R.N. 009976N)



Subhash Mittal
(Partner)

M. No. 083619

UDIN: 23083619BGYQMR1423

For & on behalf of:

Creating Resources for Empowerment in Action

A handwritten signature in black ink, appearing to read "Anuradha".

(Anuradha Chatterji)
Director, Resources
Impact and Learning

A handwritten signature in black ink, appearing to read "Geetanjali".

(Geetanjali Misra)
Executive Director

Place : New Delhi

Date : 23-10-2023