

Form FC-4
[See rule 17]

Darpan ID*** : DL/2017/0163367

The Secretary to the Government of India,
Ministry of Home Affairs,
Foreigners Division (FCRA Wing)
Major Dhyan Chand National Stadium, India Gate
New Delhi - 110002

Subject: Account of Foreign Contribution (FC) for the year ending on the 31st March, 2022

1. (a) Name and address of person/association: CREA
7, Mathura Road, 2nd Floor, Jangpura-3, New Delhi, New Delhi, 110014

(b) FCRA registration/prior permission number and date: 231660359 10/06/2003

2. Details of receipt of foreign contribution :

(i) Foreign Contribution received in cash/kind(value):

(a) Brought forward foreign contribution at the beginning of the year (Rs.) 49091808.00

(b) Income During the year*:

(i) Interest: 2905481.00

(ii) Other receipts from projects/activities:

Sl. No	Name and location of project/activity	Year of commencement of the project / activity	Income during the year (Rs.)
1	Strengthening and capacity building of Women leadership, addressing violence against women, building an ecosystem for advancing the Sexual and Reproductive Health and Rights, etc 7 Mathura Road, Jangpura B, New Delhi-110015 Delhi Delhi 110014	2021	505460.00
Total			505460.00

(c) Foreign contribution received from foreign source during the financial year (Rs.):

(i) Directly from a foreign source: 165090620.00

(ii) as transfer from a local source: 0.00

(d) Total Foreign Contribution (a+b+c) (Rs.): 217593369.00

*i.e. interest accrued on foreign contribution, or any other income derived from foreign contribution, e.g. sale proceeds from assets created from foreign contribution, or interest thereon during the year, income from projects/activities.

(ii) (a). Donor wise detail of foreign contribution received:

Sl.No	Name of donors	Institutional/Individual	Detail of the donor: official address; email address; website address:	Purposes for which received (social,cultural,educational,economic,religious)	Specific activity / project	Amount Rs
(1)	(2)	(3)	(4)	(5)	(6)	(7)

Under Section 18, FCRA 2010 read with Rule 17 FCRA 2011, submission of AR is mandatory. However, after cancellation/expiry of registration certificate, it is optional and does not entitle for any claim whatsoever.

Sl.No	Name of donors	Institutional/Individual	Detail of the donor: official address; email address; website address:	Purposes for which received (social,cultural,educational,economic,religious)	Specific activity / project	Amount Rs
1	Medicus Mundi Gipuzkoa	Institutional	Serapio Mujika, 33, 20016 Donostia, Gipuzkoa, Spain , Spain, Email Id: , Website Address : http://medicusmundi.es/es/quienes-somos/asi-nos-organizamos/asociaciones/10	Social	Strengthening and capacity building of Women leadership, addressing violence against women, building an ecosystem for advancing the Sexual and Reproductive Health and Rights, etc	10909007.00
2	Creating Resources for Empowerment and Action Inc	Institutional	310 Riverside Drive, #2701, New York, NY, 10025, USA , United States of America, Email Id: mailcrea@verizon.net, Website Address : http://www.creaworld.org	Social	Strengthening and capacity building of Women leadership, addressing violence against women, building an ecosystem for advancing the Sexual and Reproductive Health and Rights, etc	89564492.00
3	EMpower The Emerging Markets Foundation	Institutional	Room 1703, 17th Floor Bonham Circus, 40-44 Bonham Strand Sheung Wan, Hong Kong , Hong Kong, Email Id: empowerhk@empowerweb.org, Website Address :	Social	Strengthening and capacity building of Women leadership, addressing violence against women, building an ecosystem for advancing the Sexual and Reproductive Health and Rights, etc	3120180.00
4	EMpower The Emerging Markets Foundation	Institutional	c/o Finisterre Capital, 10 New Burlington Street, London W1S 3BE , United Kingdom, Email Id: , Website Address :	Social	Strengthening and capacity building of Women leadership, addressing violence against women, building an ecosystem for advancing the Sexual and Reproductive Health and Rights, etc	3339450.00
5	International Womens Health Coalition	Institutional	333 Seventh Avenue, 6th Floor, New York, NY 10001 , United States of America, Email Id: jberger@iwhc.org, Website Address : http://www.iwhc.org	Social	Strengthening and capacity building of Women leadership, addressing violence against women, building an ecosystem for advancing the Sexual and Reproductive Health and Rights, etc	5105800.00
6	Bill and Melinda Gates Foundation	Institutional	P. O. Box 23350, Seattle, Washington 98102, USA , United States of America, Email Id: , Website Address : http://www.gatesfoundation.org/	Social	Strengthening and capacity building of Women leadership, addressing violence against women, building an ecosystem for advancing the Sexual and Reproductive Health and Rights, etc	53051691.00

Under Section 18, FCRA 2010 read with Rule 17 FCRA 2011, submission of AR is mandatory. However, after cancellation/expiry of registration certificate, it is optional and does not entitle for any claim whatsoever.

(b) Cumulative purpose-wise (social, cultural, educational, economic, religious) amount of all foreign contribution donations received:

Sl.No	Purpose	Amount
1	Social	165090620.00

3. Details of Utilisation of foreign contribution:

(a) Details of activities/projects for which foreign contribution has been received and utilised (in rupees)

Sl. No.	Name of project/activity	Address/Location	Previous Balance		Receipt during the year		Utilised		Balance	
			In cash	In Kind	In cash	In Kind	In cash	In Kind	In cash	In Kind
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1	Strengthening and capacity building of Women leadership, addressing violence against women, building an ecosystem for advancing the Sexual and Reproductive Health and Rights, etc	7 Mathura Road, Jangpura B, New Delhi-110015 Delhi 110015	40301596.00	0.00	165090620.00	0.00	74480077.00	0.00	130912139.00	0.00
2	Strengthening and capacity building of Women leadership, addressing violence against women, building an ecosystem for advancing the Sexual and Reproductive Health and Rights, etc- Int. and other recie	7 Mathura Road, Jangpura B, New Delhi-110015 Delhi 110015	8790212.00	0.00	3410940.48	0.00	0.00	0.00	12201152.48	0.00
Total			49091808.00	0.00	168501560.48	0.00	74480077.00	0.00	143113291.48	0.00

(b) Details of utilisation of foreign contribution:

(i) Utilisation** for projects as per aims and objectives of the person/association(Rs.): 48517928.00

(ii) Total administrative expenses as provided in rule 5 of the Foreign Contribution (Regulation) Rules, 2011 (Rs.): 23029075.00

(iii) Total utilisation of foreign contribution (Rs.) (i+ii): 71547003.00

** It is affirmed that the utilisation of foreign contribution is not in contravention of the provisions contained in the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) and more particularly in section 9 and section 12 of the Act which, inter-alia, states that the acceptance of foreign contribution is not likely to affect prejudicially:

- (A) the sovereignty and integrity of india; or
- (B) the security, strategic, scientific or economic interest of the state; or
- (C) the public interest; or
- (D) freedom or fairness of election to any Legislature; or
- (E) friendly relations with any foreign state; or
- (F) harmony between religious, racial, social, linguistic or regional groups, castes or communities.

(c) Total purchase of fresh assets (Rs.)

Sl. No.	Name of project/activity	Details of fresh assets	Objective of acquiring fresh assets	Cost of fresh assets (In Rs.)
(i)	Creation of movable assets	Furniture and Fixtures	Social	80070.00
(ii)	Creation of movable assets	Office Equipments	Social	196542.00
(iii)	Creation of movable assets	Leasehold Improvements -Work in Progress	Social	616920.00
(iv)	Creation of movable assets	Computers and Printers	Social	932703.00
(v)	Creation of movable assets	Car	Social	1106839.00
	Total			2933074.00

(d) Foreign contribution transferred to other person/associations before 29.09.2020 (The Foreign Contribution (Regulation) Amendment Act, 2020):

Sl. No.	Name of the person/association	Date	Purpose	Amount
(1)	(2)	(3)	(4)	(5)

(e) Total utilisation in the year (Rs.) (b+c+d) 74480077.00

4. Details of unutilised foreign contribution:

(i) Total foreign contribution invested in term Deposits (Rs.):

Sr. No.	Details	Total(in Rs.)
(i)	Opening Balance of FD	0.00
(ii)	FD made during the year	60350066.00
(iii)	Less: realisation of previous FD	0.00
	Closing balance of FD	60350066.00

(ii) Balance of unutilised foreign contribution, in cash/bank, at the end of the year (Rs.):

- (a) Cash in hand: 33256.00
- (b) in FC designated bank account: 23263808.00
- (c) in utilisation bank account(s): 59466161.00

5. Details of foreigners as Key functionary/working/associated: 1

6. Details of land and building remained unutilised for more than two year:

Sl. No.	Location of land and building	Year of acquisition	Purpose of acquisition	Reason of unutilisation
(1)	(2)	(3)	(4)	(5)

(7) (a) Details of FCRA Account for receipt of foreign contribution (As on 31st March of the year ending):

Name of the Bank	Branch Address(With pincode)	Phone No.	e-mail	IFSC Code	Account number	Date of Opening Account
(1)	(2)	(3).	(4)	(5)	(6)	(7)
STATE BANK OF INDIA	11 Sansad Marg, New Delhi 110 001	011-23374390	fcra.00691@sbi.co.in	SBIN0000691	XXXXXXXX7973	19/03/2021

(b) Details of another FCRA Account(if any,) for keeping or utilising (As on 31st March of the year ending)

Name of the Bank	Branch Address(with Pin code)	Phone No.	e-mail	IFSC Code	Account Number	Date of Opening Account
(1)	(2)	(3)	(4)	(5)	(6)	(7)
STANDARD CHARTERED BANK	1st Floor, Express Building,910, Bahadurshah Zafar Marg, Delhi-110002 NEW DELHI DELHI 110002	18002663666	premierservice.in@sc.com	SCBL0036086	52011027505	12/06/2000

(c) Details of all utilisation bank accounts (if any) for utilisation of Foreign Contribution (As on 31st March of the year ending):

Name of the Bank	Branch Address(With pincode)	Phone No.	E-mail	IFSC Code	Account No	Date of Opening Account
(1)	(2)	(3).	(4)	(5)	(6)	(7)
STANDARD CHARTERED BANK	Express Towers, 1st Floor, Express Building, 9-10, Bahadurshah Zafar Marg, New Delhi, Delhi, Delhi	18002663666	premierservice.in@sc.com	SCBL0036086	XXXXXXXX7505	12/06/2000
STANDARD CHARTERED BANK	Express Towers, 1st Floor, Express Building 9-10, Bahadurshah Zafar Marg, New Delhi, Delhi, Delhi	18002663666	premierservice.in@sc.com	SCBL0036086	XXXXXXXX4241	28/12/2016
STANDARD CHARTERED BANK	HAMILTON HOUSE,A BLOCK, CONNAUGHT PLACE, NEW DELHI 110 001. 011-23308094 DELHI, New Delhi, Delhi, Delhi	18002663666	premierservice.in@sc.com	SCBL0036086	XXXXXXXX7717	18/01/2019
STANDARD CHARTERED BANK	1st Floor, Express Building,910, Bahadurshah Zafar Marg, Delhi-110002 NEW DELHI DELHI 110002, New Delhi, Delhi, Delhi	18002663666	premierservice.in@sc.com	SCBL0036086	XXXXXXXX7814	25/01/2022

(i)	any foreign contribution was transferred to any FCRA registered association?	No
(ii)	any foreign contribution was transferred to any Non FCRA registered association?	No
(iii)	any functionary of the Association has been prosecuted or convicted under the law of the land?	No
(iv)	any asset created out of foreign contribution is registered in names other than the name of Association?	No
(v)	any domestic contribution has been created in any FCRA Account?	No
(vi)	the Association has received any foreign Contribution in an account other than the designated FCRA receipt Account?	No
(vii)	the Association has utilised foreign contribution for any purpose other than the defined purposes in the FCRA certificate of registration or prior permission?	No
(viii)	the Association has invested any foreign contribution in any speculative activity as defined in rule 4 of the Foreign Contribution (Regulation) Rules, 2011?	No
(ix)	the Association or any of its functionary/office bearer has violated any of the conditions as enumerated under sub-section (4) of section 12 of the Act?	No
(x)	the Association has made expenditure on Administrative expenses exceeding 20 per cent of the foreign contribution received?	No
(xi)	any fixed asset acquired out of foreign contribution has been sold out?	No
(xii)	sale proceed of above fixed asset has been diverted / has not been deposited in FCRA Account?	No
(xiii)	any FD proceeds has been credited in any account other than FCRA Account?	No
(xiv)	any organization/entity not belonging to the Association is being managed/financially supported by the Association?	No
(xv)	the Association has utilised any foreign contribution outside India?	No

*Note: Wherever the answer of above question is in 'yes', brief details must be provided.

Declaration

I/We Geetanjali Mishra hereby declare that the above particulars furnished by me are true and correct

I also affirm that the receipt of foreign contribution and its utilisation have not been violative of any of the provisions of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010), and the rules, notifications or orders issued thereunder from time to time and the foreign contribution was utilised for the purpose(s) for which the person/association was granted registration/prior permission by the Central Government.



GEETANJALI MISHRA

[Name of the Chief Functionary
(Chief Functionary)]

(Seal of the Association)





AUDITOR'S REPORT

To,
The Members
Creating Resources for Empowerment in Action (CREA)

We have audited the accompanying financial statements of FCRA accounts of Creating Resources for Empowerment in Action (CREA) ("Society"), which comprise the Balance Sheet as at 31st March, 2022 and Income & Expenditure Account along with supporting schedules for the year ending on the same date and a summary of the significant accounting policies and other explanatory information

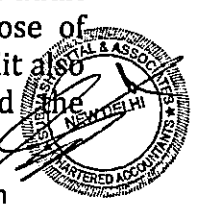
Management's Responsibility for the Financial Statements

Management of Creating Resources for Empowerment in Action (CREA) is responsible for the preparation and presentation of these financial statements giving a true and fair view of the financial position and financial performance in accordance with the generally accepted accounting principles in India. This responsibility also includes maintenance of adequate accounting records and safeguarding the assets of Creating Resources for Empowerment in Action (CREA) and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers the internal control relevant to the Society's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the



reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

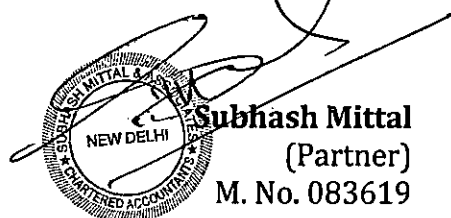
Emphasis of Matter

Property, Plant & Equipment include Leasehold Improvement to the value of Rs 83.01 lakhs on which no amortization has been applied.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, noting the issues covered under Emphasis of Matter, the aforesaid financial statements give the information required by the law in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Society as at 31st March 2022 and of the deficit for the year then ended on that date.

For Subhash Mittal & Associates
Chartered Accountants
(F.R.N. 009976N)


Subhash Mittal
(Partner)
M. No. 083619

UDIN:22083619AWYAPM3737

Place : New Delhi
Dated : 29/09/2022

CREATING RESOURCES FOR EMPOWERMENT IN ACTION (CREA)
FCRA- Balance Sheet as at March 31, 2022


Amount in INR

PARTICULARS	Notes	As at 31st March, 2022	As at 31st March, 2021
I. LIABILITIES			
Reserves & Funds			
General Fund	1	70,156,552	71,447,447
Non-Current Liabilities			
Provisions	2	9,819,919	8,773,573
Current Liabilities			
Restricted Grants	3	91,581,755	20,243,520
Deferred Revenue Fund	4	120,008,300	122,950,011
Sundry Creditors and Duties & Taxes	5	2,136,950	4,568,461
Total		293,703,476	227,983,013
II. ASSETS			
Non-Current Assets			
Property, Plant and Equipment	6	148,959,213	154,182,354
Current Assets			
Cash and Bank Balances	7	143,113,291	49,091,808
Loans, Advances and Other Assets	8	2,260,452	22,547,057
Grants Receivable	3	-	2,161,794
Less: Provision against doubtful debit balances (see Note 15 1(i))		(629,480.56)	-
Total		293,703,476	227,983,013

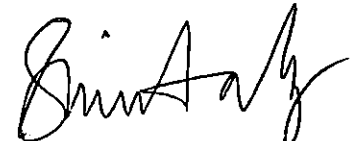
Significant Accounting Policies and Notes on Accounts 15


The notes referred to above form an integral part of the accounts
As per our audit report of even date attached

For Subhash Mittal & Associates
(Chartered Accountants)
Firm's Registration No. 009976N


S. Mittal
(Partner)
M. No. 083619
UDIN: 22083619AWYAPM3737

For & on behalf of:
Creating Resources for Empowerment in Action


(Sunita Kujur)
Senior Director


(Geetanjali Misra)
Executive Director

Place : New Delhi
Date : 29-09-2022

CREATING RESOURCES FOR EMPOWERMENT IN ACTION (CREA)
FCRA- Income and Expenditure Account for the Year Ended March 31, 2022

Amount in INR

PARTICULARS	Notes	For the Year Ended 31.03.2022	For the Year Ended 31.03.2021
INCOMES			
Restricted Grants	3	70,190,073	69,158,945
Interest Incomes	9	1,216,505	1,895,522
Other Incomes	10	159,528	14,057
Appropriation from the Deferred Revenue Fund	4	5,622,027	4,589,469
Total Income		77,188,132	75,657,992
EXPENDITURES			
Program Expenditures - Personnel	11	23,607,923	23,208,758
Program Expenditures - Others	12	23,867,209	23,547,785
Administrative Expenditures - Personnel	13	18,683,519	15,666,530
Administrative Expenditures - Others	14	3,794,467	7,157,269
Less: Provision against doubtful debit balances (see Note 15 1(i))		629,481	-
Depreciation	6	7,896,429	4,596,664
Total Expenditure		78,479,027	74,177,006
(Excess of Expenditure over Income)/ Surplus of Income Over Expenditure		(1,290,895)	1,480,986

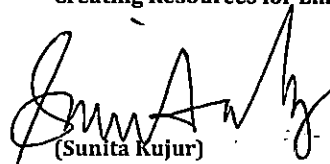
Accounting Policies and Notes on Accounts 15

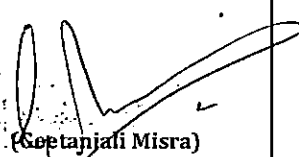
The notes referred to above form an integral part of the accounts
As per our audit report of even date attached

For Subhash Mittal & Associates
(Chartered Accountants)
Firm's Registration No. 009976N

S. Mittal, FCA
(Partner)
M. No. 083619
UDIN: 22083619AWYAPM3737

For & on behalf of:
Creating Resources for Empowerment in Action


(Sunita Kujur)
Senior Director


(Geetanjali Misra)
Executive Director

Place : New Delhi
Date : 29-09-2022

CREATING RESOURCES FOR EMPOWERMENT IN ACTION (CREA)

FCRA- RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED MARCH 31, 2022

RECEIPTS		AMOUNT	PAYMENTS	AMOUNT	Amount in INR
Opening Balances			Fixed Assets		
Cash in hand	11,646		Computers	932,703	
Foreign Currency in Hand	10,986		Office Equipment	196,542	
SCB - A/c No. - 52011027505	32,116,574		Leasehold Improvement	616,920	
SCB - A/c No. - 52011124241	13		Car	1,106,839	
SCB - A/c No. - 52011227717	<u>16,952,589</u>	49,091,808	Furniture & Fixtures	<u>80,070</u>	2,933,074
Grants Received			Program Expenditure		
Bill & Melinda Gates Foundation	53,051,691		Telephone, Fax and Internet Charges	417,329	
CREA New York	89,564,492		Travelling Expenses	2,569,951	
Empower Foundation	6,459,630		Salaries and Allowances	24,801,321	
International Women's Health Coalition	5,105,800		Technical and Professional Services	16,265,636	
Medicus Mundi Gipuzkoa	<u>10,909,007</u>	165,090,620	Workshop/ Seminar/ Meetings	4,278,216	
Other Receipts			Books, News and periodical Expenses	5,890	
Interest on Savings Bank Accounts	2,905,481		Resource Material	178,862	
Foreign Exchange Gain	155,215		Website Development and Maintenance	<u>724</u>	48,517,928
Misc Income	<u>350,245</u>	3,410,941	Administrative Expenditure		
			Bank Charges	71,253	
			Electricity and Water	133,635	
			Office Expenses	443,533	
			Office Rent	921,900	
			Local Conveyance	87,202	
			Postage and Courier	7,510	
			Telephone, Fax and Internet Charges	112,996	
			Repairs and Maintenance - Office	497,624	
			Repairs and Maintenance - Computer	269,524	
			Repairs and Maintenance - Equipment	89,703	
			Office Insurance	4,828	
			Membership fee	31,802	
			Salaries and Allowances	18,683,519	
			Audit Fees	115,137	
			Interest on TDS	20,387	
			Professional Charges	1,171,356	
			Other Expenses	<u>367,167</u>	23,029,075
			Closing Balances		
			Cash in hand	21,929	
			Foreign Currency in Hand	11,327	
			SCB - A/c No. - 52011027505	21,685,516	
			SCB - A/c No. - 52011124241	21,565,991	
			SCB - A/c No. - 52011227717	5,295,691	
			SCB - A/c No. - 52011227814	10,918,964	
			SBI - A/c No. - 400846079732	23,263,808	
			Fixed Deposits	<u>60,350,066</u>	143,113,291
Total		217,593,369	Total		217,593,369

For Subhash Mittal & Associates
(Chartered Accountants)
Firm's Registration No. 009976N

S. Mittal, CA
(Partner)
M. No. 083619
UDIN: 22083619A

Place : New Delhi
Date : 29/09/2022

For & on behalf of:
Creating Resources for Empowerment in Action

(Sunita Kujur)
Senior Director

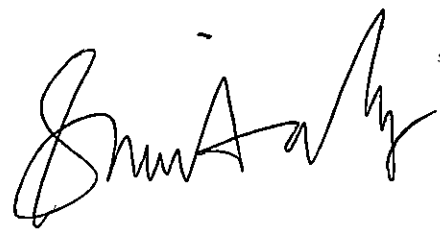
(Geetanjali Misra)
Executive Director

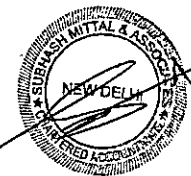
CREATING RESOURCES FOR EMPOWERMENT IN ACTION (CREA)
FCRA- Notes forming part of the Balance Sheet as at March 31, 2022

Note - 3: Restricted Grants

Amount in INR

PARTICULARS	Opening Balance as at April 1, 2021		Received during the year	Total	Availed/ Utilised and Credited to the Income and Expenditure Account	Utilised for Assets and Credited to the Deferred Revenue Fund	Utilised for Prepaid Expenses and Credited to the Deferred Revenue Fund	Total	Closing Balance as at March 31, 2022	
	Unutilised Grants	Grants Receivable							Unutilised Grants	Grants Receivable
EMpower - The Emerging Markets Foundation Ltd.	-	2,161,794	6,459,630	4,297,836	1,645,022	-	-	1,645,022	2,652,815	-
Comic Relief - 2	1,915,792	-	-	1,915,792	1,915,792	-	-	1,915,792	0	-
Oak Foundation	1,605,174	-	-	1,605,174	1,605,173	-	-	1,605,173	0	-
International Women's Health Coalition	452,420	-	5,105,800	5,558,220	4,872,821	-	-	4,872,821	685,399	-
CREA New York	0	-	68,888,322	68,888,322	40,412,619	2,472,610	-	42,885,229	26,003,093	-
Medicus Mundi Gipuzkoa - 2	15,904,580	-	-	15,904,580	12,342,064	-	-	12,342,064	3,562,516	-
Medicus Mundi Gipuzkoa - 2 Interest on Grant	365,554	-	395,175	760,729	-	-	-	760,729	760,729	-
Medicus Mundi Gipuzkoa - 3	-	-	10,917,228	10,917,228	106,616	-	-	106,616	10,810,613	-
Medicus Mundi Gipuzkoa - 3 Interest on Grant	-	-	77,454	77,454	-	-	-	-	77,454	-
Bill & Melinda Gates Foundation (BMGF)	-	-	53,051,691	53,051,691	7,289,965	207,706	-	7,497,671	45,554,020	-
Bill & Melinda Gates Foundation (BMGF) - Interest on Grant	-	-	1,475,116	1,475,116	-	-	-	-	1,475,116	-
TOTAL	20,243,520	2,161,794	146,370,417	164,452,143	70,190,073	2,680,316	-	72,870,389	91,581,755	-





CREATING RESOURCES FOR EMPOWERMENT IN ACTION (CREA)

FCRA- Notes forming part of the Balance Sheet as at March 31, 2022

Amount in INR

NOTES	PARTICULARS	As at 31st March, 2022	As at 31st March, 2021
Note- 1	General Fund		
	Opening Balance	71,447,447	69,966,461
	Add: Surplus/(Deficit) brought forward from the Income and Expenditure Account	(1,290,895)	1,480,986
	Total	70,156,552	71,447,447
Note- 2	Provisions		
	Provisions for Gratuity	9,819,919	8,773,573
	Total	9,819,919	8,773,573
Note- 4	Deferred Revenue Fund		
	Deferred Revenue Fund - Property, Plant and Equipment		
	Opening Balance	10,394,085	1,823,132
	Add: Assets acquired out of Project Funds	2,680,316	9,167,449
	Less: Amount equivalent to depreciation charged on such assets transferred to the Income and Expenditure A/c	921,966	596,496
	Less: Written down value of such assets disposed off	16,655	-
		12,135,780	10,394,085
	Deferred Revenue Fund - Assets Acquired out of Grant Received for Property		
	Opening Balance	112,555,926	-
	Add: Assets acquired out of General Funds	-	116,537,117
	Less: Amount equivalent to depreciation charged on such assets transferred to the Income and Expenditure A/c	4,683,406	3,981,191
		107,872,520	112,555,926
	Deferred Revenue Fund - Prepaid Expenditure		
	Opening Balance	-	11,782
	Add: Prepaid expenditure incurred during the year	-	-
	Less: Amount transferred to Income & Expenditure Account	-	11,782
		-	-
	Total	120,008,300	122,950,011
Note- 5	Sundry Creditors and Duties & Taxes		
	Sundry Creditors for Expenses	1,841,004	3,111,999
	TDS Payable	156,075	1,361,798
	EPF Payable	106,989	94,664
	Other expenses Payable	32,882	-
	Total	2,136,950	4,568,461
Note- 7	Cash and Bank Balances		
	Cash in Hand	21,929	11,646
	Foreign Currency in Hand	11,327	10,986
	Balance with ICICI Bank	-	49,069,176
	Balance with Standard Chartered Bank	59,466,161	-
	Balance with State Bank of India	23,263,808	-
	Fixed Deposits (Including Accrued Interest Thereon)	60,350,066	-
	Total	143,113,291	49,091,808
Note- 8	Loans, Advances and Other Assets		
	(recoverable in cash or in kind or for value to be received)		
	Security Deposits	35,000	50,000
	Prepaid Expenses	51,237	86,694
	Income Tax Recoverable	594,908	856,275
		1,579,307.30	21,554,088.14
	Total	2,260,452	22,547,057



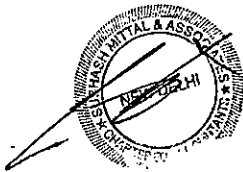
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CREATING RESOURCES FOR EMPOWERMENT IN ACTION (CREA)

**FCRA- Notes forming part of the Income and Expenditure Account
for the year ended March 31, 2022**

Amount in INR

Notes	PARTICULARS	For the Year Ended 31.03.2022	For the Year Ended 31.03.2021
Note - 9	Interest Incomes		
	Interest on Fixed Deposits	242,114	1,082,541
	Interest on Savings Bank Accounts	950,376	804,188
	Interest on TDS Refund	24,014	8,793
	Total	1,216,505	1,895,522
Note- 10	Other Incomes		
	Foreign Exchange Gain	159,008	14,057
	Misc. Income	179	-
	Total	159,187	14,057
Note- 11	Program Expenditures - Personnel		
	Salaries and Allowances	20,681,766	19,382,243
	Gratuity	1,057,586	697,733
	Other Staff Benefits	1,868,571	3,128,782
	Total	23,607,923	23,208,758
Note- 12	Program Expenditures - Others		
	Consultancy and Technical Services	15,726,047	11,305,819
	Books and Periodicals	5,890	4,480
	Workshop/ Seminar/ Meetings	5,423,703	4,560,170
	Travelling Expenses	2,077,590	793,247
	Local Conveyance	31,717	71,517
	Sub-grants to partner NGOs	-	5,749,734
	Resource Material	178,862	393,417
	Postage & Courier Programme	5,348	160,163
	Telephone, Fax and Internet Charges	417,329	509,239
	Website Development and Maintenance	724	-
		Total	23,867,209
Note- 13	Administrative Expenditures - Personnel		
	Salaries and Allowances	14,969,090	13,265,282
	Gratuity	788,292	680,159
	Other Staff Benefits	2,926,137	1,721,089
	Total	18,683,519	15,666,530
Note- 14	Administrative Expenditures - Others		
	Audit Fees	115,137	190,897
	Consultancy and Managerial Services	1,466,247	3,922,320
	Electricity and Water	85,242	117,912
	Telephone, Fax and Internet Charges	113,186	34,338
	Postage & Courier	2,162	52,388
	Repairs and Maintenance - Office	449,681	470,456
	Repairs and Maintenance - Computer	269,524	224,513
	Repairs and Maintenance - Equipment	89,703	88,756
	Printing and Stationery Charges	35,036	67,417
	Bank Charges	71,253	89,639
	Membership and Registration Fee	31,802	28,084
	Office Rent	190,650	795,906
	Local Conveyance	79,883	70,281
	Office Expenses	443,533	221,784
	Interest on TDS	20,387	9,509
	Office Insurance	4,828	24,416
	Professional Charges	-	307,796
	Prior Period Expenses	187,645	-
	Property Tax	138,408	-
	Advance/ Recoverable Written-off	160	2,738
Excess Unrecoverable Balance Written off	-	438,117	
	Total	3,794,467	7,157,269



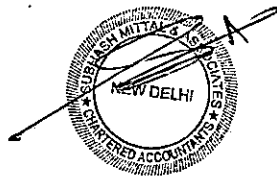
CREATING RESOURCES FOR EMPOWERMENT IN ACTION (CREA)

FCRA- Notes forming part of the Balance Sheet as at March 31, 2022.

Notes - 6; Property, Plant and Equipment(Fixed Assets)

Amount in INR

Particulars	Gross Block			Depreciation				Net Block		
	As at 01-Apr-21	Additions during the year	Deductions during the year	As at 31-Mar-22	As at 01-Apr-21	For the year	Depreciation written back	As at 31-Mar-22	As at 31-Mar-22	As at 31-Mar-21
Assets Acquired out of Project Funds (FCRA)										
Computers and Printers	1,893,720	825,545	333,107	2,386,158	1,563,559	353,905	316,452	1,601,011	785,147	330,162
Office Equipment	1,837,611	196,542	-	2,034,153	1,304,082	257,864	-	1,561,946	472,207	533,529
Furniture & Fixtures	1,529,330	80,070	-	1,609,400	1,304,282	51,641	-	1,355,923	253,477	225,048
Leasehold Improvement-Work in Progress	7,830,382	471,320	-	8,301,702	-	-	-	-	8,301,702	7,830,382
Office impovrement (7 Nizamuddin East)	1,474,964	-	-	1,474,964	-	71,838	-	71,838	1,403,126	1,474,964
CAR	-	1,106,839	-	1,106,839	-	145,863	-	145,863	960,976	-
	14,566,007	2,680,316	333,107	16,913,216	4,171,922	881,111	316,452	4,736,581	12,176,635	10,394,085
Assets Acquired out of Grant Received for Property (FCRA)										
Property (7 Nizamuddin East)	116,537,117	-	-	116,537,117	3,141,071	5,523,526	-	8,664,597	107,872,520	113,396,046
	116,537,117	-	-	116,537,117	3,141,071	5,523,526	-	8,664,597	107,872,520	113,396,046
Assets Acquired out of General Fund (FCRA)										
Computers and Printers	510,095	19,331	194,100	335,326	485,657	10,169	184,395	311,431	23,895	24,438
Office Equipment	602,172	-	-	602,172	568,657	2,981	-	571,638	30,534	33,515
Furniture & Fixtures	14,363	-	-	14,363	9,346	1,303	-	10,649	3,714	5,017
Property (7 Nizamuddin East)	31,169,373	-	-	31,169,373	840,120	1,477,339	-	2,317,459	28,851,914	30,329,253
	32,296,003	19,331	194,100	32,121,234	1,903,780	1,491,792	184,395	3,211,177	28,910,057	30,392,223
GRAND TOTAL(FCRA)	163,399,127	2,699,647	527,207	165,571,567	9,216,773	7,896,429	500,847	16,612,355	148,959,213	154,182,354
PREVIOUS YEAR	6,525,188	156,873,939	-	163,399,127	4,620,109	4,596,664	-	9,216,773	154,182,354	



Sumit Arora

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**CREATING RESOURCES FOR EMPOWERMENT IN ACTION
(CREA)**

FCRA Annual Accounts for the Financial Year 2021-22

NOTE-15

NOTES FORMING PART OF ACCOUNTS

1. SIGNIFICANT ACCOUNTING POLICIES

a) Accounting Convention

The Financial Statements are prepared under the historical cost convention on accrual basis in accordance with the generally accepted accounting principles followed in India, except Audit fee which is accounted for on cash basis.

b) Deferred Revenue Fund

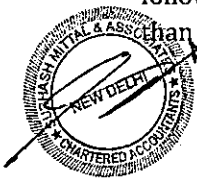
Capital assets procured out of grants fund are capitalized and grants to that extent are treated as deferred revenue. Amount equivalent to depreciation charged on such assets is transferred to the Income and Expenditure account from the Deferred Revenue Fund.

c) Gratuity Provision

- Provision is made for Gratuity in compliance with Accounting Standard, Employee Benefits (AS-15). Accordingly, it has taken an actual estimate of gratuity payable to all employees who have been with society at least for six months. However, actual payment to the employees will be based on applicability of the Gratuity Payable Act 1972.
- Society remains liable for paying gratuity to its employees at the time of their separation from the entity. Accordingly, the company maintains gratuity liability in its books for eligible employees.

d) Grant Recognition

- Grants form the major source of revenue for the Society. Since there is no specific accounting standard for 'Other than Government grants', we have followed Accounting Standard on Government Grants (AS-12); as principles followed in this Accounting Standard are very much applicable to grants other than Government grants.



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- Grant agreements entered into are subject to specific terms & conditions, which if not complied with could result in cancellation or even refund of grants received. In view of the same and following the matching principles, only grant utilized is recognised as income of the Trust and the grant received but not utilized is treated as liability.
- Where expenditures have been properly incurred but grants have not been received, following accrual basis of accounting, the amount so incurred is accounted as recoverable from the donor, unless recoverability of the same is not certain.

e) Interest Income

- Interest on savings account is recognized on actual receipt basis.
- Interest on Fixed Deposits has been recognized on accrual basis to the extent TDS has been deducted and deposited by the bank, and if appearing in the 26AS as of 31st March 2022.

f) Property, Plant & Equipments (Fixed Assets)

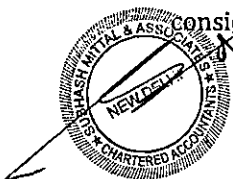
- Property, Plant & Equipments (Fixed assets) procured out of a grant are charged off against the said grant as per the terms and conditions set out under the Grant agreement, however to reflect the utility of these assets over a period of time and following Accounting Standard on Government Grants (AS-12), these are capitalized by creating Deferred Revenue Fund, from which a fund equivalent to annual depreciation is transferred to income account.

g) Depreciation

- Assets reflected in Balance sheet, including that procured out of capital grant, have been brought down by the Depreciation amount so calculated to reflect reduction in the value of assets due to wear & tear.
- Depreciation has been provided in the books of accounts using Written down value Method based on management's estimate of useful life of the assets after considering the residual value of five percent. the estimated useful life of assets is disclosed below.

Asset description	Useful life
Computers and Printers	3 years
Furniture and Fixtures	10 years
Office Equipment	5 years
Building	60 years

- Leasehold Improvements have not been amortized as lease is renewable every three years and has been renewed since 2012. The Society management considers that lease is likely to be continued for an indeterminable period, by



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renewing the lease period; hence these assets cannot be amortized over present lease period, since useful life of these improvements will be longer.

- *Impairment of Assets:* Management periodically assesses whether there is an indication that an asset may be impaired. In case of such an indication, the management estimates the recoverable amount of the asset. If the recoverable amount of an asset is less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount and the difference is recognized as impairment loss.

h) Lease

Leases where the lessor effectively retains substantially all the risks and benefits of ownership of the leased assets are classified as operating leases. Operating lease payments are recognized as an expense in the Income and Expenditure Account.

i) Classification of Expenditure

Generally, expenditures under Income & Expenditure Account are disclosed as program and Admin expenditures incurred against specific donor program Expenditure, if any, not charged against any of these grants has been disclosed separately.

j) Foreign Currency Transaction

Foreign currency transactions are recorded as per the Accounting Standard the Effects of Changes in Foreign Exchange Rates AS-11 at the exchange rate prevailing on the date of the transaction. Differences arising out of foreign currency transactions settled during the year are recognised in the Income and Expenditure Account.

Monetary items outstanding at the balance sheet date and denominated in foreign currencies are recorded at the exchange rate prevailing at the end of the year. Differences arising therefrom are recognised in the Income and Expenditure Account.

- k)** The Society is registered with the Income-Tax Department under Section 12A of the Income-Tax Act, 1961 vide a certificate No. DIT (E)/ 2001-02/ C-625/ 2001/447 dated October 05, 2001, which is under process for revalidation. The management is confident that this exemption would be further revalidated. Accordingly all activities undertaken by the Society during the year are within the purview of the said section. Hence, no provision for the current income-tax and deferred tax has been made in these financial statements.

- l)** In the opinion of the Management of the Society, current assets, loans and advances have a value on realisation in the ordinary course of the business at least equal to the amount at which they are stated in the balance sheet and provision for all known liabilities have been made in the financial statement.



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2. NOTES TO ACCOUNTS & NECESSARY DISCLOSURES

i. Bank Funds

- The society has maintained proper accounts of all bank funds for which balance confirmation from the bankers have been received.
- Surplus funds are kept in fixed deposits and savings bank accounts with the scheduled banks and accordingly are shown at cost. All the fixed deposits as at March 31, 2022 are for more than one year period but less than two years period.

ii. Contingent Liabilities

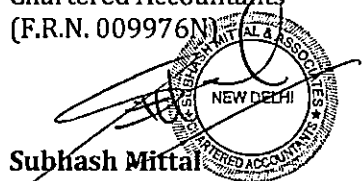
As certified by the management, there are no contingent liabilities of the society at the end of the financial year, i.e. as at 31 March 2022.

iii. Operating Leases

The Society leases certain office premises under cancellable operating lease arrangements. The rent expense under these agreements for the year is INR 15,01,050.

iv. Previous year figures have been regrouped or recast as considered necessary.

For Subhash Mittal & Associates
Chartered Accountants
(F.R.N. 009976N)

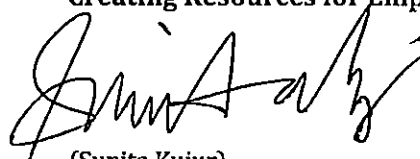

Subhash Mittal
(Partner)

M. No. 083619

UDIN: 22083619AWYAPM3737

For & on behalf of:

Creating Resources for Empowerment and Action


(Sunita Kujur)
Senior Director


(Geetanjali Misra)
Executive Director

Place : New Delhi

Date : 29/09/2022