

Form FC-4
[See rule 17]

Darpan ID*** : DL/2017/0163367

The Secretary to the Government of India,
Ministry of Home Affairs,
Foreigners Division (FCRA Wing)
Major Dhyan Chand National Stadium, India Gate
New Delhi - 110002

Subject: Account of Foreign Contribution (FC) for the year ending on the 31st March, 2021

1. (a) Name and address of person/association: CREA
7, Mathura Road, 2nd Floor, Jangpura-3, New Delhi, New Delhi, 110014
- (b) FCRA registration/prior permission number and date: 231660359 10/06/2003

2. Details of receipt of foreign contribution :

(i) Foreign Contribution received in cash/kind(value):

(a) Brought forward foreign contribution at the beginning of the year (Rs.) 60076538.00

(b) Income During the year*:

(i) Interest: 1998485.00

(ii) Other receipts from projects/activities:

Sl. No	Name and location of project/activity	Year of commencement of the project / activity	Income during the year (Rs.)
1	Other receipts 7 Mathura Road, Jangpura B, New Delhi-110014 Delhi Delhi 110014	2020	30629.00
Total			30629.00

(c) Foreign contribution received from foreign source during the financial year (Rs.):

(i) Directly from a foreign source: 208964369.00

(ii) as transfer from a local source: 0.00

(d) Total Foreign Contribution (a+b+c) (Rs.): 271070021.00

*i.e. interest accrued on foreign contribution, or any other income derived from foreign contribution, e.g. sale proceeds from assets created from foreign contribution, or interest thereon during the year, income from projects/activities.

(ii) (a). Donor wise detail of foreign contribution received:

Sl.No	Name of donors	Institutional/Individual	Detail of the donor: official address; email address; website address:	Purposes for which received (social,cultural,educational,economic,religious)	Specific activity / project	Amount Rs
(1)	(2)	(3)	(4)	(5)	(6)	(7)

Under Section 18, FCRA 2010 read with Rule 17 FCRA 2011, submission of AR is mandatory. However, after cancellation/expiry of registration certificate, it is optional and does not entitle for any claim whatsoever.

Sl.No	Name of donors	Institutional/Individual	Detail of the donor: official address; email address; website address:	Purposes for which received (social,cultural,educational,economic,religious)	Specific activity / project	Amount Rs
1	Oak Philanthropy Ltd	Institutional	Case Postale 115, 58 avenue Louis Casia, 1216 Cointrin, Geneva , Switzerland, Email Id: Paromita.Chowdhury@oakfnd.org, Website Address : http://www.oakfnd.org	Social	Strengthening and capacity building of Women leadership, addressing violence against women, building an ecosystem for advancing the Sexual and Reproductive Health and Rights, etc	9902683.00
2	Medicus Mundi Gipuzkoa	Institutional	Serapio Mujika, 33, 20016 Donostia, Gipuzkoa, Spain , Spain, Email Id: , Website Address : http://medicmundi.es/es/quienes-somos/asi-nos-organizamos/asociaciones/10	Social	Strengthening and capacity building of Women leadership, addressing violence against women, building an ecosystem for advancing the Sexual and Reproductive Health and Rights, etc	35681916.00
3	Comic Relief	Institutional	1st Floor, 89, Albert Embankment, London, SE1 7TP , United Kingdom, Email Id: L.Bedding@comicrelief.com, Website Address : http://www.comicrelief.com	Social	Strengthening and capacity building of Women leadership, addressing violence against women, building an ecosystem for advancing the Sexual and Reproductive Health and Rights, etc	2345543.00
4	Creating Resources for Empowerment and Action Inc	Institutional	125 Maiden Lane, 9th Floor, Suite #C New York, NY 10038. , United States of America, Email Id: mailcrea@verizon.net, Website Address : http://www.creaworld.org	Social	Strengthening and capacity building of Women leadership, addressing violence against women, building an ecosystem for advancing the Sexual and Reproductive Health and Rights, etc	161034227.00

(b) Cumulative purpose-wise (social, cultural, educational, economic, religious) amount of all foreign contribution donations received:

Sl.No	Purpose	Amount
1	Social	208964369.00

3. Details of Utilisation of foreign contribution:

(a) Details of activities/projects for which foreign contribution has been received and utilised (in rupees)

Sl. No.	Name of project/activity	Address/Location	Previous Balance		Receipt during the year		Utilised		Balance	
			In cash	In Kind	In cash	In Kind	In cash	In Kind	In cash	In Kind
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)

Under Section 18, FCRA 2010 read with Rule 17 FCRA 2011, submission of AR is mandatory. However, after cancellation/expiry of registration certificate, it is optional and does not entitle for any claim whatsoever.

1	Strengthening and capacity building of Women leadership , addressing violence against women, building an ecosystem for advancing the Sexual and Reproductive Health and Rights, etc	7 Mathura Road, Jangpura B, New Delhi-110014 Delhi 110014	53311082.00	0.00	208964369.00	0.00	221973855.00	0.00	40301596.00	0.00
2	Strengthening and capacity building of Women leadership , addressing violence against women, building an ecosystem for advancing the Sexual and Reproductive Health and Rights, etc - Int. and other recpt	7 Mathura Road, Jangpura B, New Delhi-110014 Delhi 110014	6765456.00	0.00	2029114.00	0.00	4358.00	0.00	8790212.00	0.00
Total			60076538.00	0.00	210993483.00	0.00	221978213.00	0.00	49091808.00	0.00

(b) Details of utilisation of foreign contribution:

(i) Utilisation** for projects as per aims and objectives of the person/association(Rs.): 38828903.00

(ii) Total administrative expenses as provided in rule 5 of the Foreign Contribution (Regulation) Rules, 2011 (Rs.): 22204312.00

(iii) Total utilisation of foreign contribution (Rs.) (i+ii): 61033215.00

** It is affirmed that the utilisation of foreign contribution is not in contravention of the provisions contained in the Foreign Contribution(Regulation) Act, 2010 (42 of 2010) and more particularly in section 9 and section 12 of the Act which, inter-alia, states that the acceptance of foreign contribution is not likely to affect prejudicially:

- (A) the sovereignty and integrity of india; or
- (B) the security, strategic, scientific or economic interest of the state; or
- (C) the public interest; or
- (D) freedom or fairness of election to any Legislature; or
- (E) friendly relations with any foreign state; or
- (F) harmony between religious, racial, social, linguistic or regional groups, castes or communities.

Under Section 18, FCRA 2010 read with Rule 17 FCRA 2011, submission of AR is mandatory. However, after cancellation/expiry of registration certificate, it is optional and does not entitle for any claim whatsoever.

Sl. No.	Name of project/activity	Details of fresh assets	Objective of acquiring fresh assets	Cost of fresh assets (In Rs.)
(i)	Creation of movable assests	Computers and Printers	Social	332925.00
(ii)	Creation of movable assests	Office Equipment	Social	476943.00
(iii)	Creation of movable assests	Furniture and Fixtures	Social	90690.00
(iv)	Creation of movable assests	Leasehold Improvements -Work in Progress	Social	6692422.00
(v)	Creation of movable assests	Office imporvement 7 Nizamuddin East	Social	1250866.00
(vi)	Creation of Immoveable assests	Property 7 Nizamuddin East	Social	147706490.00
	Total			156550336.00

(d) Foreign contribution transferred to other person/associations before 29.09.2020 (The Foreign Contribution (Regulation) Amendment Act, 2020):

Sl. No.	Name of the person/association	Date	Purpose	Amount
(1)	(2)	(3)	(4)	(5)
1	Aakanksha Seva Sadan	27/04/2020	Social	262275.00
2	Mahila Swarojgar Sami	27/04/2020	Social	211816.00
3	SAKAR	27/04/2020	Social	188595.00
4	SAKAR	13/05/2020	Social	21599.00
5	Gramonnati Sansthan	15/05/2020	Social	11326.00
6	Gramoday Chetna Kendra	19/06/2020	Social	96050.00
7	Jharkhand Mahila Uthan	19/06/2020	Social	96050.00
8	Point of View	19/06/2020	Social	5751.00
9	SAMADHAN	19/06/2020	Social	96050.00
10	Youth Unity for Voluntary Action	19/06/2020	Social	96050.00
11	Gramonnati Sansthan	13/07/2020	Social	532400.00
12	IZAD FCRA	13/07/2020	Social	532400.00
13	Mahila Swarojgar Samiti	13/07/2020	Social	532400.00
14	SAKAR	13/07/2020	Social	532400.00
15	Aakanksha Seva Sadan	14/08/2020	Social	532400.00
16	Durbar Mahila Samanwaya Committee	14/08/2020	Social	65100.00
17	Jharkhand Mahila Uthan	27/08/2020	Social	194000.00
18	Youth Unity for Voluntary Action	27/08/2020	Social	194000.00
19	Sadbhavna Trust	28/08/2020	Social	194000.00
	Total			4394662.00

(e) Total utilisation in the year (Rs.)(b+c+d) 221978213.00

4. Details of unutilised foreign contribution:

(i) Total foreign contribution invested in term Deposits (Rs.):

Sr. No.	Details	Total(in Rs.)
(i)	Opening Balance of FD	36015682.00
(ii)	FD made during the year	35000000.00
(iii)	Less: realisation of previous FD	71015682.00
	Closing balance of FD	0.00

(ii) Balance of unutilised foreign contribution, in cash/bank, at the end of the year(Rs):

(a) Cash in hand: 22632.00

(b) in FC designated bank account: 32116574.00

(c) in utilisation bank account(s): 16952602.00

Under Section 18, FCRA 2010 read with Rule 17 FCRA 2011, submission of AR is mandatory. However, after cancellation/expiry of registration certificate, it is optional and does not entitle for any claim whatsoever.

5. Details of foreigners as Key functionary/working/associated: 1
 6. Details of land and building remained unutilised for more than two year:

Sl. No.	Location of land and building	Year of acquisition	Purpose of acquisition	Reason of unutilisation
(1)	(2)	(3)	(4)	(5)

- (7) (a) Details of FCRA Account for receipt of foreign contribution (As on 31st March of the year ending):

Name of the Bank	Branch Address(With pincode)	Phone No.	e-mail	IFSC Code	Account number	Date of Opening Account
(1)	(2)	(3).	(4)	(5)	(6)	(7)
STATE BANK OF INDIA	11 Sansad Marg, New Delhi 110 001	011-23374390	fcra.00691@sbi.co.in	SBIN0000691	XXXXXXXX7973	19/03/2021

- (b) Details of another FCRA Account(if any,) for keeping or utilising (As on 31st March of the year ending)

Name of the Bank	Branch Address(with Pin code)	Phone No.	e-mail	IFSC Code	Account Number	Date of Opening Account
(1)	(2)	(3)	(4)	(5)	(6)	(7)
STANDARD CHARTERED BANK	1st Floor, Express Building,910, Bahadurshah Zafar Marg, Delhi-110002 NEW DELHI DELHI 110002	18002663666	premierservice.in@sc.com	SCBL0036086	52011027505	12/06/2000

- (c) Details of all utilisation bank accounts (if any) for utilisation of Foreign Contribution (As on 31st March of the year ending):

Name of the Bank	Branch Address(With pincode)	Phone No.	E-mail	IFSC Code	Account No	Date of Opening Account
(1)	(2)	(3).	(4)	(5)	(6)	(7)
STANDARD CHARTERED BANK	Express Towers, 1st Floor, Express Building, 9-10, Bahadurshah Zafar Marg, New Delhi, Delhi, Delhi	18002663666	premierservice.in@sc.com	SCBL0036086	XXXXXXXX7505	12/06/2000
STANDARD CHARTERED BANK	Express Towers, 1st Floor, Express Building 9-10, Bahadurshah Zafar Marg, New Delhi, Delhi, Delhi	18002663666	premierservice.in@sc.com	SCBL0036086	XXXXXXXX4241	28/12/2016
STANDARD CHARTERED BANK	HAMILTON HOUSE,A BLOCK, CONNAUGHT PLACE, NEW DELHI 110 001. 011-23308094 DELHI, New Delhi, Delhi, Delhi	18002663666	premierservice.in@sc.com	SCBL0036086	XXXXXXXX7717	18/01/2019

- 8 *Whether during the period under report:

Under Section 18, FCRA 2010 read with Rule 17 FCRA 2011, submission of AR is mandatory. However, after cancellation/expiry of registration certificate, it is optional and does not entitle for any claim whatsoever.

(i)	any foreign contribution was transferred to any FCRA registered association?	No
(ii)	any foreign contribution was transferred to any Non FCRA registered association?	No
(iii)	any functionary of the Association has been prosecuted or convicted under the law of the land?	No
(iv)	any asset created out of foreign contribution is registered in names other than the name of Association?	No
(v)	any domestic contribution has been created in any FCRA Account?	No
(vi)	the Association has received any foreign Contribution in an account other than the designated FCRA receipt Account?	No
(vii)	the Association has utilised foreign contribution for any purpose other than the defined purposes in the FCRA certificate of registration or prior permission?	No
(viii)	the Association has invested any foreign contribution in any speculative activity as defined in rule 4 of the Foreign Contribution (Regulation) Rules, 2011?	No
(ix)	the Association or any of its functionary/office bearer has violated any of the conditions as enumerated under sub-section (4) of section 12 of the Act?	No
(x)	the Association has made expenditure on Administrative expenses exceeding 20 per cent of the foreign contribution received?	No
(xi)	any fixed asset acquired out of foreign contribution has been sold out?	No
(xii)	sale proceed of above fixed asset has been diverted / has not been deposited in FCRA Account?	No
(xiii)	any FD proceeds has been credited in any account other than FCRA Account?	No
(xiv)	any organization/entity not belonging to the Association is being managed/financially supported by the Association?	No
(xv)	the Association has utilised any foreign contribution outside India?	No

*Note: Wherever the answer of above question is in 'yes', brief details must be provided.

Declaration

I/We Geetanjali Mishra hereby declare that the above particulars furnished by me are true and correct

I also affirm that the receipt of foreign contribution and its utilisation have not been violative of any of the provisions of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010), and the rules, notifications or orders issued thereunder from time to time and the foreign contribution was utilised for the purpose(s) for which the person/association was granted registration/prior permission by the Central Government.



GEETANJALI MISHRA
[Name of the Chief Functionary
(Chief Functionary)]

(Seal of the Association)





AUDITOR'S REPORT

To,
The Members
Creating Resources for Empowerment in Action (CREA)

We have audited the accompanying financial statements of **FCRA** accounts of Creating Resources for Empowerment in Action (CREA) ("Society"), which comprise the Balance Sheet as at 31st March, 2021 and Income & Expenditure Account along with supporting schedules for the year ending on the same date and a summary of the significant accounting policies and other explanatory information

Management's Responsibility for the Financial Statements

Management of Creating Resources for Empowerment in Action (CREA) is responsible for the preparation and presentation of these financial statements giving a true and fair view of the financial position and financial performance in accordance with the generally accepted accounting principles in India. This responsibility also includes maintenance of adequate accounting records and safeguarding the assets of Creating Resources for Empowerment in Action (CREA) and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers the internal control relevant to the Society's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the FCRA financial statements give the information so required to give a true and fair view and are in conformity with the accounting principles generally accepted in India:

- In the case of the Balance Sheet of the state of affairs of the Society as at 31st March, 2021; and
- In the case of the Income & Expenditure Account of surplus of the Society for the year from 1st April, 2020 to 31st March, 2021.
- In the case of the Receipt & Payment Statement of flow of funds of the Society for the Year ended on that date.

For Subhash Mittal & Associates

Chartered Accountants

(F.R.N. 009976N)



Subhash Mittal

(Partner)

M. No. 083619

UDIN: 21083619AAAACG6663

Place : New Delhi

Dated : 24 September 2021

CREATING RESOURCES FOR EMPOWERMENT IN ACTION (CREA)

Balance Sheet as at March 31, 2021

(FOREIGN CONTRIBUTION ACCOUNT)

	Notes	Current Year	Amount in INR Previous Year
Liabilities			
General Fund	1	7,14,47,447	6,99,66,461
Restricted Grants	2	2,02,43,520	1,02,94,003
Deferred Revenue Fund	3	12,29,50,011	18,34,914
Current Liabilities & Provisions			
Current Liabilities	4	45,68,461	39,62,052
Provisions	5	87,73,573	73,95,681
Total		22,79,83,013	9,34,53,110
Assets			
Property, Plant and Equipment	6	15,41,82,354	19,05,079
Current Assets, Loans, Advances, etc.			
Cash and Bank Balances	7	4,90,91,808	5,84,41,236
Loans, Advances and Other Assets	8	2,25,47,057	54,54,024
Grants Receivable	2	21,61,794	2,76,52,770
Total		22,79,83,013	9,34,53,110
Significant Accounting Policies and Notes on Accounts	15		

The notes referred to above form an integral part of the accounts

As per our audit report of even date attached

for Subhash Mittal & Associates

Chartered Accountants

Firm's Registration No. 009976N


Subhash Mittal

Partner

M. No. 083619

UDIN: 21083619AAAACG6663

Place : New Delhi

Date :24-09-2021

for Creating Resources for Empowerment in Action


(Sunita Kujur)

Senior Director


(Geetanjali Misra)

Executive Director



CREATING RESOURCES FOR EMPOWERMENT IN ACTION (CREA)

Income and Expenditure Account for the Year Ended March 31, 2021

(FOREIGN CONTRIBUTION ACCOUNT)

	Notes	Current Year	Amount in INR Previous Year
Income			
Restricted Grants	2	6,91,58,945	8,70,67,074
Interest Income	9	18,95,522	37,83,010
Other Income	10	14,057	867
Appropriation from the Deferred Revenue Fund	3	45,89,469	11,85,839
Total		7,56,57,992	9,20,36,790
Expenditure			
Program Expenditures - Personnel	11	2,32,08,758	2,45,25,334
Program Expenditures - Others	12	2,35,47,785	4,19,63,288
Administrative Expenditures - Personnel	13	1,56,66,530	1,21,69,666
Administrative Expenditures - Others	14	71,57,269	90,18,850
Depreciation	6	45,96,664	7,09,287
Total		7,41,77,006	8,83,86,425
Surplus carried forward to the General Fund		14,80,986	36,50,364
Accounting Policies and Notes on Accounts	15		

The notes referred to above form an integral part of the accounts

As per our audit report of even date attached

for Subhash Mittal & Associates

Chartered Accountants

Firm's Registration No. 009976N

Subhash Mittal

Partner

M. No. 083619

UDIN: 21083619AAAACG6663

Place : New Delhi

Date :24-09-2021

for Creating Resources for Empowerment in Action

(Sunita Kujur)
Senior Director

(Geetanjali Misra)
Executive Director



**CREATING RESOURCES FOR EMPOWERMENT IN ACTION (CREA)
RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED MARCH 31, 2021
(FOREIGN CONTRIBUTION ACCOUNT)**

RECEIPTS	AMOUNT	PAYMENTS	Amount in INR AMOUNT
Opening Balances		Fixed Assets	
Advances	16,36,883		
Cash in hand	28,206	Computers	3,32,925
Foreign Currency in Hand	9,683	Office Equipment	4,76,943
Standard Chartered Bank (A/c No. - 52011027505)	2,22,67,786	Leasehold Improvement - Work in Progress	66,92,422
Standard Chartered Bank (A/c No. - 52011124241)	13	Office improvement work in progress	12,50,866
Standard Chartered Bank (A/c No. - 52011227717)	1,18,284	Property	14,77,06,490
Fixed Deposits	3,60,15,682	Furniture & Fixtures	90,690
	6,00,76,538		15,65,50,336
Grants Received		Program Expenditure	
Comic Relief	23,45,543	Communication Expenses	5,74,388
CREA New York	16,10,34,227	Travelling Expenses	7,93,170
Oak Foundation	99,02,683	Salaries and Allowances	1,80,52,917
Medicus Mundi Gipuzkoa - 2	3,56,81,916	Other Staff Benefits	10,83,293
	20,89,64,369	Technical and Professional Services	1,37,03,098
Other Receipts		Workshop/ Seminar/ Meetings	38,73,667
Interest on Savings Bank Accounts	9,97,135	Resource material	2,09,779
Interest on Fixed Deposits	10,01,350	Sub-grants to partner NGOs	43,94,662
Advances Received back	14,990	Printing & Stationery	1,71,689
Foreign exchange gain	15,639	Books, News and periodical Expenses	3,960
	20,29,114	Advance to employees	39,260
		Other Advances	3,23,680
			4,32,23,564
		Administrative Expenditure	
		Bank Charges	57,367
		Electricity and Water	1,17,942
		Office Expenses	2,24,396
		Office Rent	7,91,792
		Local Conveyance	1,11,246
		Postage and Courier	2,04,297
		Communication Expenses	16,676
		Repairs and Maintenance - Office	4,67,415
		Repairs and Maintenance - Computer	3,24,583
		Repairs and Maintenance - Equipment	98,050
		Office Insurance	20,634
		Membership fee	28,084
		Salaries and Allowances	1,62,58,700
		Other Staff Benefits	22,97,118
		Audit Fees	2,03,296
		Interest on TDS	9,509
		Professional Charges	9,44,177
		Other Advances	29,030
			2,22,04,312
		Closing Balances	
		Cash in hand	11,646
		Foreign Currency in Hand	10,986
		Standard Chartered Bank (A/c No. - 52011027505)	3,21,16,574
		Standard Chartered Bank (A/c No. - 52011124241)	13
		Standard Chartered Bank (A/c No. - 52011227717)	1,69,52,589
Total	27,10,70,021	Total	27,10,70,021

for Subhash Mittal & Associates
Chartered Accountants
Firm's Registration No. 009976N

Subhash Mittal
(Partner), M. No. 083619
UDIN: 21083619AAAA@G6663

Place : New Delhi
Date : 24-09-2021

for Creating Resources for Empowerment in Action

(Sunita Kujur)
Senior Director

(Geetanjali Misra)
Executive Director



CREATING RESOURCES FOR EMPOWERMENT IN ACTION (CREA)

Notes forming part of the Balance Sheet as at March 31, 2021

(FOREIGN CONTRIBUTION ACCOUNT)

	Amount in INR	
	Current Year	Previous Year
Notes - 1		
General Fund		
Opening Balance	6,99,66,461	6,63,16,097
Add: Surplus brought forward from the Income and Expenditure Account	14,80,986	36,50,364
Total	7,14,47,447	6,99,66,461
Notes - 3		
Deferred Revenue Fund		
Deferred Revenue Fund - Property, Plant and Equipment		
Opening Balance	18,23,132	11,69,290
Add: Assets acquired out of Project Funds	91,67,449	12,90,368
Less: Amount equivalent to depreciation charged on such assets transferred to the Income and Expenditure A/c	5,96,496	6,36,526
Less: Written down value of such assets disposed off	-	-
Total	1,03,94,085	18,23,132
Grant received against Property		
Opening Balance	-	-
Add: Assets acquired out of General Funds	11,65,37,117	-
Less: Amount equivalent to depreciation charged on such assets transferred to the Income and Expenditure A/c	39,81,191	-
Total	11,25,55,926	-
Deferred Revenue Fund - Prepaid Expenditure		
Opening Balance	11,782	5,49,313
Add: Prepaid expenditure incurred during the year	-	11,782
Less: Amount transferred to Income & Expenditure Account	11,782	5,49,313
Total	12,29,50,011	18,34,914
Notes - 4		
Current Liabilities		
Sundry Creditors for Expenses	31,11,999	26,34,905
TDS Payable	13,61,798	12,35,953
EPF Payable	94,664	91,194
Total	45,68,461	39,62,052
Notes - 5		
Provisions		
Provisions for Gratuity	87,73,573	73,95,681
Total	87,73,573	73,95,681
Notes - 7		
Cash and Bank Balances		
Cash in Hand	11,646	28,206
Foreign Currency in Hand	10,986	11,265
Balance with Standard Chartered Bank	4,90,69,176	2,23,86,083
Fixed Deposits (Including Accrued Interest Thereon)	-	3,60,15,682
Total	4,90,91,808	5,84,41,236
Notes - 8		
Loans, Advances and Other Assets		
(recoverable in cash or in kind or for value to be received)		
Security Deposits	50,000	1,42,000
Prepaid Expenses	86,694	84,649
Income Tax Recoverable	8,56,275	10,26,394
Advances	2,15,54,088	42,00,981
Total	2,25,47,057	54,54,024



[Handwritten Signature]

[Handwritten Signature]

CREATING RESOURCES FOR EMPOWERMENT IN ACTION (CREA)

Notes forming part of the Balance Sheet as at March 31, 2021

(FOREIGN CONTRIBUTION ACCOUNT)

Note - 2

Restricted Grants

Particulars	Opening Balance as at April 1, 2020		Received during the year	Total	Availed/ Utilised and Credited to the Income and Expenditure Account	Utilised for Assets and Credited to the Deferred Revenue Fund	Utilised for Prepaid Expenses and Credited to the Deferred Revenue Fund	Total	Closing Balance as at March 31, 2021	
	Unutilised Grants	Grants Receivable							Unutilised Grants	Grants Receivable
EMpower - The Emerging Markets Foundation Ltd.	14,13,085	-	-	14,13,085	35,74,879	-	-	35,74,879	-	21,61,794
Comic Relief - 2	13,66,732	-	23,45,543	37,12,276	16,15,294	1,81,189	-	17,96,483	19,15,792	-
American Jewish World Service (AJWS)	2,26,461	-	-	2,26,461	2,26,461	-	-	2,26,461	-	-
American Jewish World Service (AJWS) - Interest on Grant	1,807	-	2,550	4,357	4,357	-	-	4,357	-	-
Oak Foundation	-	4,39,216	99,03,332	94,64,116	78,58,943	-	-	78,58,943	16,05,174	-
International Women's Health Coalition	71,10,761	-	-	71,10,761	61,25,031	5,33,310	-	66,58,341	4,52,420	-
CREA New York	-	2,00,38,520	6,52,00,897	4,51,62,377	3,67,09,426	84,52,950	-	4,51,62,377	0	-
Medicus Mundi Gipuzkoa - 2	-	67,36,917	3,56,86,052	2,89,49,135	1,30,44,554	-	-	1,30,44,554	1,59,04,580	-
Medicus Mundi Gipuzkoa - 2 Interest on Grant	1,75,157	-	1,90,397	3,65,554	-	-	-	-	3,65,554	-
Total	1,02,94,003	2,72,14,653	11,33,28,771	9,64,08,121	6,91,58,945	91,67,449	-	7,83,26,394	2,02,43,520	21,61,794



[Handwritten signatures and scribbles in blue ink]

CREATING RESOURCES FOR EMPOWERMENT IN ACTION (CREA)

Notes forming part of the Income and Expenditure Account for the year ended March 31, 2021

(FOREIGN CONTRIBUTION ACCOUNT)

	Current Year	Amount in INR Previous Year
Notes - 9		
Interest Income		
Interest on Fixed Deposits	10,82,541	30,02,634
Interest on Savings Bank Accounts	8,04,188	6,89,495
Interest on TDS Refund	8,793	90,881
Total	18,95,522	37,83,010
Notes - 10		
Other Income		
Foreign Exchange Gain	14,057	867
Total	14,057	867
Notes - 11		
Program Expenditures - Personnel		
Salaries and Allowances	1,93,82,243	2,14,54,693
Gratuity	6,97,733	7,81,497
Other Staff Benefits	31,28,782	22,89,144
Total	2,32,08,758	2,45,25,334
Notes - 12		
Program Expenditures - Others		
Consultancy and Technical Services	1,13,05,819	1,12,97,132
Books and Periodicals	4,480	4,488
Workshop/ Seminar/ Meetings	45,60,170	1,20,17,332
Travelling Expenses	7,93,247	46,88,851
Local Conveyance	71,517	2,36,174
Sub-grants to partner NGOs	57,49,734	1,36,87,531
Resource Material	3,93,417	-
Postage & Courier Programme	1,60,163	-
Telephone, Fax and Internet Charges	5,09,239	-
Website Development and Maintenance	-	31,780
Total	2,35,47,785	4,19,63,288
Notes - 13		
Administrative Expenditures - Personnel		
Salaries and Allowances	1,32,65,282	1,03,29,287
Gratuity	6,80,159	6,96,601
Other Staff Benefits	17,21,089	11,43,778
Total	1,56,66,530	1,21,69,666
Notes - 14		
Administrative Expenditures - Others		
Audit Fees	1,90,897	1,59,206
Consultancy and Managerial Services	39,22,320	39,67,750
Electricity and Water	1,17,912	3,84,959
Telephone, Fax and Internet Charges	34,338	7,28,116
Postage & Courier	52,388	2,10,434
Repairs and Maintenance - Office	4,70,456	5,82,284
Repairs and Maintenance - Computer	2,24,513	1,11,834
Repairs and Maintenance - Equipment	88,756	56,676
Printing and Stationery Charges	67,417	1,84,679
Bank Charges	89,639	70,446
Membership and Registration Fee	28,084	39,055
Office Rent	7,95,906	15,18,450
Local Conveyance	70,281	1,43,980
Office Expenses	2,21,784	5,04,147
Interest on TDS	9,509	16,368
Interest on EPF	-	51,157
Office Insurance	24,416	20,648
Professional Charges	3,07,796	2,03,796
Advance/ Recoverable Written-off	2,738	64,867
Excess Unrecoverable Balance Written off	4,38,117	-
Total	71,57,269	90,18,851



[Handwritten Signature]

[Handwritten Signature]

CREATING RESOURCES FOR EMPOWERMENT IN ACTION (CREA)

Notes forming part of the Balance Sheet as at March 31, 2021

(FOREIGN CONTRIBUTION ACCOUNT)

Notes - 6

Property, Plant and Equipment

Particulars	Gross Block				Depreciation			Net Block		Amount in INR
	As at 01-Apr-20	Additions during the year	Deductions during the year	As at 31-Mar-21	For the year	Depreciation written back	As at 31-Mar-21	As at 31-Mar-21	As at 31-Mar-20	
Assets Acquired out of Project Funds (FCRA)										
Computers and Printers	15,60,795	3,32,925	-	18,93,720	2,58,458	-	15,63,559	3,30,162	2,55,695	
Office Equipment	13,60,668	4,76,943	-	18,37,611	2,78,596	-	13,04,082	5,33,529	3,35,182	
Furniture & Fixtures	14,38,640	90,690	-	15,29,330	59,442	-	13,04,282	2,25,048	1,93,800	
Leasehold Improvements - Work in Progress	10,38,455	67,91,927	-	78,30,382	-	-	-	78,30,382	10,38,455	
Office improvement (7 Nizamuddin East)		14,74,964		14,74,964				14,74,964		
Total	53,98,558	91,67,449	-	1,45,66,007	5,96,496	-	41,71,922	1,03,94,085	18,23,132	
Assets Acquired out of General Fund (FCRA)										
Computers and Printers	5,10,095	-	-	5,10,095	11,744	-	4,85,657	24,438	36,182	
Office Equipment	6,02,172	-	-	6,02,172	5,473	-	5,68,657	33,515	38,988	
Furniture & Fixtures	14,363	-	-	14,363	1,760	-	9,346	5,017	6,777	
Property (7 Nizamuddin East)		14,77,06,490	-	14,77,06,490	39,81,191	-	39,81,191	14,37,25,299		
Total	11,26,630	14,77,06,490	-	14,88,33,120	40,00,168	-	50,44,851	14,37,88,269	81,947	
Grand Total	65,25,188	15,68,73,939	-	16,33,99,127	45,96,664	-	92,16,773	15,41,82,354	19,05,079	
Previous Year	52,34,820	12,90,368	-	39,10,822	7,09,287	-	46,20,108	19,05,079		



[Handwritten Signature]



[Handwritten Signature]

**CREATING RESOURCES FOR EMPOWERMENT IN ACTION
(CREA)**

FCRA Annual Accounts for the Financial Year 2020-21

NOTE-15

NOTES FORMING PART OF ACCOUNTS

1. SIGNIFICANT ACCOUNTING POLICIES

a) Accounting Convention

The Financial Statements are prepared under the historical cost convention on accrual basis in accordance with the generally accepted accounting principles followed in India, except Audit fee which is accounted for on cash basis.

b) Deferred Revenue Fund

Capital assets procured out of grants fund are capitalized and grants to that extent are treated as deferred revenue. Amount equivalent to depreciation charged on such assets is transferred to the Income and Expenditure account from the Deferred Revenue Fund.

c) Gratuity Provision

- Provision is made for Gratuity in compliance with Accounting Standard, Employee Benefits (AS-15). Accordingly, it has taken an actual estimate of gratuity payable to all employees who have been with society at least for six months. However, actual payment to the employees will be based on applicability of the Gratuity Payable Act 1972.
- Society remains liable for paying gratuity to its employees at the time of their separation from the entity. Accordingly, the company maintains gratuity liability in its books for eligible employees.

d) Grant Recognition

- Grants form the major source of revenue for the Society. Since there is no specific accounting standard for 'Other than Government grants', we have followed Accounting Standard on Government Grants (AS-12), as principles followed in this Accounting Standard are very much applicable to grants other than Government grants.



[Handwritten signature]

[Handwritten signature]

- Grant agreements entered into are subject to specific terms & conditions, which if not complied with could result in cancellation or even refund of grants received. In view of the same and following the matching principles, only grant utilized is recognised as income of the Trust and the grant received but not utilized is treated as liability.
- Where expenditures have been properly incurred but grants have not been received, following accrual basis of accounting, the amount so incurred is accounted as recoverable from the donor, unless recoverability of the same is not certain.

e) Interest Income

- Interest on savings account is recognized on actual receipt basis.
- Interest on Fixed Deposits has been recognized on accrual basis to the extent TDS has been deducted and deposited by the bank, and if appearing in the 26AS as of 31st March 2021.

f) Fixed Assets

- Fixed assets procured out of a grant are charged off against the said grant as per the terms and conditions set out under the Grant agreement, however to reflect the utility of these assets over a period of time and following Accounting Standard on Government Grants (AS-12), these are capitalized by creating Deferred Revenue Fund, from which a fund equivalent to annual depreciation is transferred to income account.

g) Depreciation

- Assets reflected in Balance sheet, including that procured out of capital grant, have been brought down by the Depreciation amount so calculated to reflect reduction in the value of assets due to wear & tear.
- Depreciation has been provided in the books of accounts using Written down value Method based on management's estimate of useful life of the assets after considering the residual value of five percent. the estimated useful life of assets is disclosed below.

Asset description	Useful life
Computers and Printers	3 years
Furniture and Fixtures	10 years
Office Equipment	5 years
Building	60 years

- Management periodically assesses whether there is an indication that an asset may be impaired. In case of such an indication, the management estimates the recoverable amount of the asset. If the recoverable amount of an asset is less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount and the difference is recognized as impairment loss.



[Handwritten signature]

[Handwritten signature]



h) Lease

Leases where the lessor effectively retains substantially all the risks and benefits of ownership of the leased assets are classified as operating leases. Operating lease payments are recognized as an expense in the Income and Expenditure Account.

i) Classification of Expenditure

Generally, expenditures under Income & Expenditure Account are disclosed as program and Admin expenditures incurred against specific donor program Expenditure, if any, not charged against any of these grants has been disclosed separately.

j) Foreign Currency Transaction

Foreign currency transactions are recorded as per the Accounting Standard the Effects of Changes in Foreign Exchange Rates AS-11 at the exchange rate prevailing on the date of the transaction. Differences arising out of foreign currency transactions settled during the year are recognised in the Income and Expenditure Account.

Monetary items outstanding at the balance sheet date and denominated in foreign currencies are recorded at the exchange rate prevailing at the end of the year. Differences arising therefrom are recognised in the Income and Expenditure Account.

k) The Society is registered with the Income-Tax Department under Section 12A of the Income-Tax Act, 1961 vide a certificate No. DIT (E)/ 2001-02/ C-625/ 2001/447 dated October 05, 2001, which is under process for revalidation. The management is confident that this exemption would be further revalidated. Accordingly all activities undertaken by the Society during the year are within the purview of the said section. Hence, no provision for the current income-tax and deferred tax has been made in these financial statements.

l) In the opinion of the Management of the Society, current assets, loans and advances have a value on realisation in the ordinary course of the business at least equal to the amount at which they are stated in the balance sheet and provision for all known liabilities have been made in the financial statement.

m) FCRA Compliance

All FCRA sub-grants paid to other non-profit entities are made to FCRA registered entities only. No Grants transferred after 29 September 2020. All grants received from foreign sources have been deposited in FCRA Designated Account.



Two handwritten signatures in blue ink are present below the stamps. The signature on the left is more stylized, while the one on the right is more legible.

2. NOTES TO ACCOUNTS & NECESSARY DISCLOSURES

i. Bank Funds

- The society has maintained proper accounts of all bank funds for which balance confirmation from the bankers have been received.
- Surplus funds are kept in fixed deposits and savings bank accounts with the scheduled banks and accordingly are shown at cost. All the fixed deposits as at March 31, 2021 are for more than one year period but less than two years period.

ii. Contingent Liabilities

As certified by the management, there are no contingent liabilities of the society at the end of the financial year, i.e. as at 31 March 2021.

iii. Operating Leases

The Society leases certain office premises under cancellable operating lease arrangements. The rent expense under these agreements for the year is INR 16,26,594.

iv. Previous year figures have been regrouped or recast as considered necessary.

For **Subhash Mittal & Associates**
Chartered Accountants
(F.R.N. 009976N)

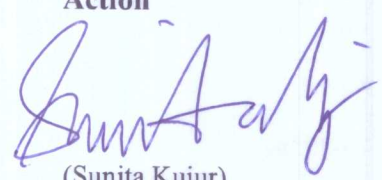

Subhash Mittal
Partner
M. No. 083619

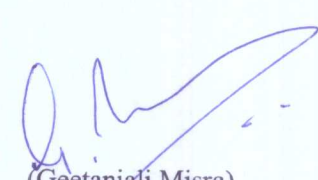


UDIN: 21083619AAAACG6663

Place : New Delhi
Date : 24-09-2021

For & on behalf of:
Creating Resources for Empowerment and Action


(Sunita Kujur)
Senior Director


(Geetanjali Misra)
Executive Director

