

Form FC-4
[See rule 17(1)]

The Secretary to the Government of India,
Ministry of Home Affairs,
Foreigners Division (FCRA Wing)
"First Floor NDCC-II Building,"
1, JAI SINGH Road
New Delhi - 110001

Subject: Account of Foreign Contribution for the year ending on the 31st March, 2018

1. Association FCRA registration number and name

- (i). Number : 231660359
(ii). Name : CREA

2. Details of receipt and utilisation of foreign contribution :

i. Foreign Contribution received in cash/kind(value):

a) Brought forward foreign contribution at the beginning of the year(Rs.)	82868044.25
b) Interest or other receipt during the year*	3598254.50
c) Foreign Contribution received during the financial year	
i) Directly from a foreign source	60830851.40
ii) as transfer from a local source	287000.00
d) Total Foreign Contribution (a+b+c) (Rs.)	147584150.15

*i.e. interest accrued on foreign contribution, or any other income derived from foreign contribution, e.g. sale proceeds from assets created from contribution, or interest thereon during the year

ii (a). Donor wise detail of foreign contribution received in excess of rupees 20,000:

Sl.No	Name of donors	Institutional/Individual	Detail of the donor: official Address; Email address; website address:	Purposes for which received	Amount (Rs.)
1	International Planned Parenthood Federation	Institutional	4 Newhams Row, London, SE1 3UZ, United Kingdom, Email Id: info@saafund.org, Website Address : http://www.ippf.org	Social	297628.98
2	ActionAid International	Institutional	33 39 Bowling Green Lane London EC1R 0BJ United Kingdom, United Kingdom, Email Id: Baishali.chatterjee@actionaid.org, Website Address : http://www.actionaid.org/	Social	39550.00
3	EMpower The Emerging Markets Foundation Limited	Institutional	111 John Street Suite 2410 New York NY 10038 United States, United States of America, Email Id: ndhawan@empowerweb.org, Website Address : http://www.empowerweb.org	Social	2654820.00

Under Section 18, FCRA 2010 read with Rule 17 FCRA 2011, submission of AR is mandatory. However, after cancellation/expiry of registration certificate, it is optional and does not entitle for any claim whatsoever.

Sl.No	Name of donors	Institutional/Individual	Detail of the donor: official Address; Email address; Website address:	Purposes for which received	Amount (Rs.)
4	GOALS FOR GIRLS	Institutional	Goals for Girls 6119 3rd Street NW Washington D.C. 20011 , United States of America, Email Id: summit@goalsforgirls.org, Website Address :	Social	123180.00
5	Asian Pacific Resource and Research Centre for Women ARROW	Institutional	1 2 Jalan Scott Brickfields 50470 Kuala Lumpur Malaysia , Malaysia, Email Id: nisha@arrow.org.my, Website Address : http://www.arrow.org/	Social	21654.00
6	Global Health Strategies Emerging Economies Pvt Ltd	Institutional	18/1 3rd and 4th Floor Shaheed Bhawan Aruna Asaf Ali Marg New Delhi 110067 , India, Email Id: pdas@globalhealthstrategies.com, Website Address :	Social	287000.00
7	Oak Philanthropy Ltd	Institutional	Case Postale 115, 58 avenue Louis Casia, 1216 Cointrin, Geneva , Switzerland, Email Id: Paromita.Chowdhury@oakfnd.org, Website Address : http://www.oakfnd.org	Social	14320310.00
8	Medicus Mundi Gipuzkoa	Institutional	Serapio Mugica 33, bajo 20016 Donostia - San Sebastian , Spain, Email Id: medicusindia@hotmail.com, Website Address : http://www.medicusmundi.es/gipuzkoa	Social	12110237.40
9	EMpower The Emerging Markets Foundation Hong Kong Limited	Institutional	9A Foo Cheong Building, 82-86 Wing Lok Street, Sheung Wan , Hong Kong, Email Id: empowerhk@empowerweb.org, Website Address : http://www.empowerweb.org	Social	160150.00
10	Creating Resources for Empowerment and Action Inc	Institutional	125 Maiden Lane, 9th Floor, Suite #C New York, NY 10038 , United States of America, Email Id: mailcrea@verizon.net, Website Address : http://www.creaworld.org	Social	27436544.19
11	Comic Relief	Institutional	1st Floor, 89, Albert Embankment, London, SE1 7TP , United Kingdom, Email Id: L.Bedding@comicrelief.com, Website Address : http://www.comicrelief.com	Social	835885.25
12	American Jewish World Services	Institutional	45 West 36th Street, New York, NY 10018 , United States of America, Email Id: aramson@ajws.org, Website Address : https://www.ajws.org	Social	2813175.00

(b). Cumulative purpose-wise amount of all foreign contribution donation received :

Sl.No	Purpose	Amount
1	Social	60830851.40

a. Total Utilization* for projects as per aims and objectives of the association (Rs.)	56992832.39
b. Total Administrative Expenses as provided in Rule 5, FCRA 2011 (Rs.)	11859103.99
c. Total invested in term deposits(Rs.)	31709875.00
d.Total Purchase of fresh assets(Rs.)	451238.00
Total utilization in the year(Rs.) (a+b+d)	69303174.38

* It is affirmed that the utilisation of foreign contribution is not in contravention of the provisions contained in proviso to Section 9(e) and Section 12(4)(f) of the Act which states that the acceptance of foreign contribution is not likely to affect prejudicially.

(A) the sovereignty and integrity of india; or.

(B) the security, strategic, scientific or economic interest of the state; or

(C) the public interest; or

(D) freedom or fairness of election to any legislature; or

(E) friendly relations with any foreign state; or

(F) harmony between religious, racial, social, linguistic or regional groups, castes or communities

iv. Balance of unutilized foreign contribution, in cash/bank, at the end of the year(Rs.) : 46571100.77

v. Total number of foreigner working(salaried/ in honorary capacity. : 0

3. (a) Details of designated Fc bank account for receipt of Foreign Contribution (As on 31st March of the year ending):

Sl.No	Name of Bank	Branch Address(With pincode)	IFSC Code	Account No
1	STANDARD CHARTERED BANK	Express Towers, 1st Floor, Express Building, 9- 10, Bahadurshah Zafar Marg, New Delhi, Delhi, Delhi	SCBL0036086	XXXXXXXX7505

3. (b) Details of all utilization bank accounts for utilization of Foreign Contribution (As on 31st March of the year ending)

Sl.No	Name of Bank	Branch Address(With pincode)	IFSC Code	Account No
1	STANDARD CHARTERED BANK	Express Towers, 1st Floor, Express Building, 9- 10, Bahadurshah Zafar Marg, New Delhi, Delhi, Delhi	SCBL0036086	XXXXXXXX7505
2	STANDARD CHARTERED BANK	Express Towers, 1st Floor, Express Building 9-10, Bahadurshah Zafar Marg, New Delhi, Delhi, Delhi	SCBL0036086	XXXXXXXX4241

Declaration

I hereby declare that the above particulars furnished by me are true and correct

I also affirm that the receipt of foreign contribution and its utilization have not been violative of any of the provisions of the Foreign Contribution (Regulation) Act, 2010, rules, notifications/ orders issued there under from time to time and the foreign contribution was utilized for the purpose(s) for which the association was granted registration/ prior permission by the Central Government

Under Section 18, FCRA 2010 read with Rule 17 FCRA 2011, submission of AR is mandatory. However, after cancellation/expiry of registration certificate, it is optional and does not entitle for any claim whatsoever.



Signature of the Chief Functionary,



Ministry of Home Affairs

SINGH KRISHNA & ASSOCIATES

Chartered Accountants


8, Second Floor, Krishna Market, Kalkaji, New Delhi - 110 019
Tele./ Fax: 40590344, e-mail: skacamail@gmail.com

CERTIFICATE

We have audited the account of Creating Resources for Empowerment in Action (CREA), 7 Mathura Road, 2nd Floor, Jangpura - B, New Delhi - 110014, a Society registered under the Societies Registration Act, 1860 having registration No. S/36901 of 2000, registered at NCT of Delhi, for the financial year ending the 31st March, 2018 and examined all relevant books and vouchers and certify that according to the audited account:

- i. the brought forward foreign contribution at the beginning of the financial year was ₹ 8,28,68,044.25;
- ii. foreign contribution of ₹ 6,11,17,851.40 was received by the Association during the financial year 2017-18;
- iii. interest accrued on foreign contribution and other income derived from foreign contribution or interest thereon of ₹ 35,98,254.50 was received by the Association during the financial year 2017-18;
- iv. the balance of unutilised foreign contribution with the Association at the end of the financial year 2017-18 was ₹ 7,82,80,975.77;
- v. Certified that the Association has maintained the accounts of foreign contribution and records relating thereto in the manner specified in section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011.
- vi. The information in this certificate and in the enclosed Balance Sheet and statement of Receipt and Payment is correct as checked by us.
- vii. The association has utilized the foreign contribution received for the purposes it is registered under Foreign Contribution (Regulation) Act, 2010.

for Singh Krishna & Associates
Chartered Accountants
Firm's Registration No. 008714C


(Krishna Kumar Singh)
Partner
M. No. 077494

Place : New Delhi
Date : 21/12/2018



CREATING RESOURCES FOR EMPOWERMENT IN ACTION (CREA)

REGISTERED OFFICE: 7 MATHURA ROAD, JANGPURA B, NEW DELHI 110 014

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2018 (FOREIGN CONTRIBUTION ACCOUNT)

Amount in ₹

PARTICULARS	AMOUNT	PARTICULARS	AMOUNT
PROGRAM EXPENDITURE		INCOME	
Books and Periodicals	5,347.00	Grants :	
Travelling Expenses	4,782,568.00	Restricted Grants Availed/ Utilised (Refer to Schedule 1)	69,573,816.81
Local Conveyance	483,070.00	Unrestricted Grant and Other Project Receipts	202,100.58
Salaries and Allowances	18,176,584.00	Other Income :	
Gratuity	837,193.00	Interest on Savings Bank Accounts	639,160.00
Other Staff Benefits	2,227,587.00	Interest on Fixed Deposits	3,174,292.44
Technical and Professional Services	8,399,141.00	Appropriation from Deferred Revenue Fund	891,307.00
Workshop/ Seminar/ Meetings	12,201,315.39		4,704,759.44
Publication Costs	778,103.00		
Sub-grants to partner NGOs	10,074,893.00		
Website Development and Maintenance	38,701.00		
	58,004,502.39		
ADMINISTRATIVE EXPENDITURE			
Bank Charges	33,595.05		
Local Conveyance	66,919.00		
Electricity and Water	315,116.45		
Office Expense	359,636.38		
Office Rent	2,081,000.00		
Postage & courier	75,812.00		
Telephone, Fax and Internet Charges	834,612.08		
Printing & Stationary Charges	108,956.00		
Repair & Maintenance - Office	357,945.00		
Repair & Maintenance - Computer	163,651.00		
Repair & Maintenance - Equipment	57,334.00		
Office Insurance	23,425.00		
Salaries and Allowances	7,429,166.00		
Gratuity	376,985.00		
Other Staff Benefits	441,908.00		
Professional Charges	233,888.00		
Audit Fees	149,494.00		
Depreciation	1,341,266.00		
Interest on TDS	186.00		
Foreign Exchange Loss	191,773.24		
Registration Fees	100,258.00		
	14,742,926.20		
Surplus carried forward to General Fund	1,733,248.24		
Total	74,480,676.83	Total	74,480,676.83

Accounting Policies and Notes on Accounts (Refer to Schedule 3)

As per our certificate of even date

for Singh Krishna & Associates
Chartered Accountants
Firm's Registration No. 008714C

Krishna Kumar Singh
Krishna Kumar Singh
Partner
M. No. 077494

Place : New Delhi
Date : 21/12/2018



for Creating Resources for Empowerment in Action

Sunita Kujur
Sunita Kujur
Senior Director - Programs and Operations

Geetanjali Misra
Geetanjali Misra
Executive Director

CREATING RESOURCES FOR EMPOWERMENT IN ACTION (CREA)

REGISTERED OFFICE: 7 MATHURA ROAD, JANGPURA B, NEW DELHI 110 014

RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED MARCH 31, 2018 (FOREIGN CONTRIBUTION ACCOUNT)

RECEIPTS		AMOUNT	PAYMENTS		AMOUNT
Opening Balances			Fixed Assets		
Cash in Hand	9,954.17		Computers	358,252.00	
Foreign Currency in Hand	9,683.00		Office Equipment	71,675.00	
Standard Chartered Bank (A/c No. - 52011027505)	19,205,721.48		Furniture & Fixtures	21,311.00	451,238.00
Standard Chartered Bank (A/c No. - 52011124241)	3,809,331.09				
Fixed Deposits	59,833,354.51	82,868,044.25	Program Expenditure		
Grants Received			Books and Periodicals	5,347.00	
EMpower - The Emerging Markets Foundation Ltd.	2,814,970.00		Travelling Expenses	5,040,374.00	
Comic Relief	835,885.25		Local Conveyance	408,164.00	
CREA New York (FLOW)	4,228,308.19		Salaries and Allowances	17,688,161.00	
American Jewish World Service (AJWS)	2,813,175.00		Other Staff Benefits	2,199,114.00	
Oak Foundation	14,320,310.00		Technical and Professional Services	7,926,396.00	
International Planned Parenthood Federation	297,628.98		Workshop/ Seminar/ Meetings	12,602,520.39	
Global Health Strategies Emerging Economies	287,000.00		Monitoring, Evaluation and Research	100,150.00	
CREA New York (Mama Cash - CMI)	14,833,980.07		Publication Costs	586,232.00	
CREA New York (SELF)	6,303,442.17		Sub-grants to partner NGOs	10,393,724.00	
Global Fund For Women - 2	1,938,945.00		Website Development and Maintenance	42,650.00	56,992,832.39
Medicus Mundi Gipuzkoa	12,110,237.40	60,783,882.06	Administrative Expenditure		
Other Receipts			Bank Charges	33,595.05	
Interest on Savings Bank Accounts	639,160.00		Electricity and Water	284,386.96	
Interest on Fixed Deposits	2,851,123.50		Local Conveyance	62,615.00	
Unrestricted Grant and Other Project Receipts	202,100.58		Office Expenses	368,506.38	
Advances Recovered	131,868.76		Office Rent	951,050.00	
Interest allocated to Grants	107,971.00	3,932,223.84	Postage and Courier	78,077.00	
			Telephone, Fax and Internet Charges	899,125.60	
			Printing & Stationary Charges	136,290.00	
			Repairs and Maintenance - Office	358,073.00	
			Repairs and Maintenance - Computer	163,660.00	
			Repairs and Maintenance - Equipment	55,753.00	
			Office Insurance	23,824.00	
			Salaries and Allowances	7,251,985.00	
			Gratuity	166,154.00	
			Other Staff Benefits	428,077.00	
			Interest on TDS	186.00	
			Registration Fees	100,258.00	
			Professional Charges	214,588.00	
			Audit Fees	151,494.00	11,727,697.99
			Other Payments		
			Advances	131,406.00	131,406.00
			Closing Balances		
			Cash in hand	43,048.17	
			Foreign Currency in Hand	9,683.00	
			Standard Chartered Bank (A/c No. - 52011027505)	41,443,528.21	
			Standard Chartered Bank (A/c No. - 52011124241)	5,074,841.39	
			Fixed Deposits	31,709,875.00	78,280,975.77
Total		147,584,150.15	Total		147,584,150.15

Accounting Policies and Notes on Accounts (Refer to Schedule 3)

As per our certificate of even date

for Singh Krishna & Associates
Chartered Accountants
Firm's Registration No. 008714C

Singh Krishna & Associates
Krishna Kumar Singh
Partner
M. No. 077494

Place : New Delhi
Date : 21/12/2018



for Creating Resources for Empowerment in Action

Sunita Kujur
Sunita Kujur
Senior Director - Programs and Operations

Geetanjali Misra
Geetanjali Misra
Executive Director

CREATING RESOURCES FOR EMPOWERMENT IN ACTION (CREA)

SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2018 (FOREIGN CONTRIBUTION ACCOUNT)

Schedule 1 - Restricted Grants

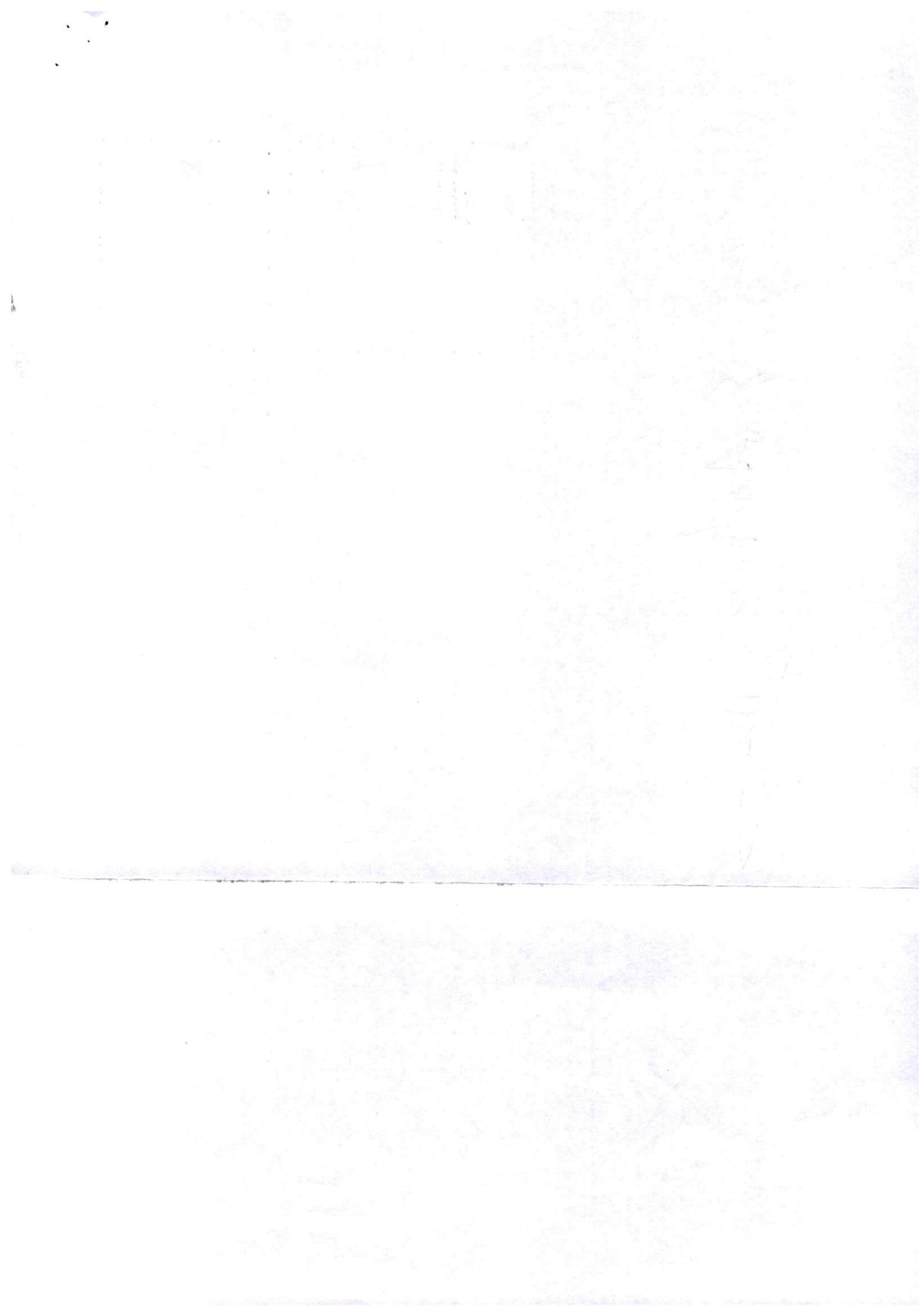
Amount in ₹

Particulars	Opening Balance as at April 1, 2017		Received during the year	Total	Avalied/ Utilised and Credited to the Income and Expenditure Account	Avalied/ Utilised and Credited to the Deferred Revenue Fund	Total	Closing Balance as at March 31, 2018	
	Unutilised Grants	Grants Receivable						Unutilised Grants	Grants Receivable
The Ford Foundation	5,123,214.70	-	-	5,123,214.70	5,123,214.70	-	5,123,214.70	-	-
Reproductive Health Matter (RHM)	644,094.40	-	-	644,094.40	582,418.00	-	582,418.00	61,676.40	-
EMpower - The Emerging Markets Foundation Ltd.	1,593,908.28	-	2,814,970.00	4,408,878.28	2,400,340.28	-	2,400,340.28	2,008,538.00	-
Comic Relief	-	1,274,002.58	835,885.25	(438,117.33)	-	-	-	-	438,117.33
American Jewish World Service (AJWS)	61,778.81	-	2,813,175.00	2,874,953.81	3,290,596.81	-	3,290,596.81	-	415,643.00
American Jewish World Service (AJWS) - Interest on Grant	36,848.00	-	21,823.00	58,671.00	-	-	-	58,671.00	-
Oak Foundation	8,784,521.00	-	14,320,310.00	23,104,831.00	12,420,908.68	-	12,420,908.68	10,683,922.32	-
International Planned Parenthood Federation	1,442,727.94	-	297,628.98	1,740,356.92	1,740,356.92	-	1,740,356.92	0.00	-
International Women's Health Coalition	4,163,159.13	-	-	4,163,159.13	4,141,343.13	21,816.00	4,163,159.13	-	0.00
CREA New York (MacArthur Foundation)	34,281.48	-	-	34,281.48	34,281.48	-	34,281.48	-	0.00
CREA New York (FLOW)	-	525,567.19	4,228,308.19	3,702,741.00	5,196,104.00	-	5,196,104.00	-	1,493,363.00
CREA New York (Mama Cash - CMI)	-	3,618,346.37	14,833,980.07	11,215,633.70	14,138,207.30	8,835.00	14,147,042.30	-	2,931,408.60
CREA New York (SIDA)	-	3,493,118.46	6,303,442.17	2,810,323.71	5,630,540.53	11,641.00	5,642,181.53	-	2,831,857.82
CREA New York (Ford Foundation)	-	-	-	-	2,442,729.88	-	2,442,729.88	-	2,442,729.88
Global Fund For Women	-	751,561.00	1,938,945.00	1,187,384.00	1,733,600.00	-	1,733,600.00	-	546,216.00
Medicus Mundi Gipuzkoa	2,676,565.09	-	12,110,237.40	14,786,802.49	10,412,175.10	-	10,412,175.10	4,374,627.39	-
Medicus Mundi Gipuzkoa - Interest on Grant	26,714.00	-	86,148.00	112,862.00	-	-	-	112,862.00	-
Global Health Strategies Emerging Economies	-	-	287,000.00	287,000.00	287,000.00	-	287,000.00	-	-
Total	24,587,812.83	9,662,595.60	60,891,853.06	75,817,070.29	69,573,816.81	42,292.00	69,616,108.81	17,300,297.11	11,099,335.63



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CREATING RESOURCES FOR EMPOWERMENT IN ACTION (CREA)

SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2018 (FOREIGN CONTRIBUTION ACCOUNT)

Schedule 2 - Fixed Assets

Amount in ₹

Fixed Assets	Gross Block			Depreciation			Net Block			
	As at 01-Apr-17	Additions during the year	Deductions during the year	As at 31-Mar-18	As at 01-Apr-17	For the year	Depreciation written back	As at 31-Mar-18	As at 31-Mar-18	As at 31-Mar-17
Fixed Assets Acquired out of Project Funds										
Computers and Printers	2,421,345.00	26,509.00	-	2,447,854.00	2,187,484.00	138,262.00	-	2,325,746.00	122,108.00	233,861.00
Office Equipment	1,106,165.00	8,835.00	-	1,115,000.00	630,108.00	344,176.00	-	974,284.00	140,716.00	476,057.00
Furniture & Fixtures	1,455,013.00	6,948.00	-	1,461,961.00	743,911.00	408,869.00	-	1,152,780.00	309,181.00	711,102.00
Total	4,982,523.00	42,292.00	-	5,024,815.00	3,561,503.00	891,307.00	-	4,452,810.00	572,005.00	1,421,020.00
Fixed Assets Acquired out of General Fund										
Computers and Printers	191,507.00	318,588.00	-	510,095.00	85,348.00	161,025.00	-	246,373.00	263,722.00	106,159.00
Office Equipment	561,598.00	62,840.00	-	624,438.00	218,353.00	286,935.00	-	505,288.00	119,150.00	343,245.00
Furniture & Fixtures	-	14,363.00	-	14,363.00	-	1,999.00	-	1,999.00	12,364.00	-
Total	753,105.00	395,791.00	-	1,148,896.00	303,701.00	449,959.00	-	753,660.00	395,236.00	449,404.00
Grand Total	5,735,628.00	438,083.00	-	6,173,711.00	3,865,204.00	1,341,266.00	-	5,206,470.00	967,241.00	1,870,424.00



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CREATING RESOURCES FOR EMPOWERMENT IN ACTION (CREA)

SCHEDULES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2018
(FOREIGN CONTRIBUTION ACCOUNT)

Schedule 3 - Accounting Policies and Notes on Accounts

A. Accounting Policies

1. Financial statements have been prepared on the basis of historical costs convention and in accordance with the applicable accounting standards and accounting practices in India.
2. The society follows accrual basis of accounting, unless otherwise stated herein. Audit fee is accounted for on cash basis.
3. The preparation of the financial statements requires estimates and assumptions that affect the reported amount of assets, liabilities, revenue and expenses during the reporting period. Although such estimates and assumptions are made on a reasonable and prudent basis taking into account all available information, actual results could differ from these estimates and assumptions and such differences are recognised in the period in which the results are crystallised.
4. Grants received for specific purposes are initially treated as a liability and adjusted for capital or revenue expenses as per utilisation during the year. Generally, grants to the extent utilised for revenue expenses are treated as income of the year. After fulfillment of obligations attached with a particular grant, any unutilised amount of the grant is refunded to the donor or transferred to the Income and Expenditure Account.
5. Expenses incurred on purchases of capital assets out of grant funds are capitalised and grants to that extent are treated as deferred revenue. Amount equivalent to depreciation charged on such assets is transferred to the Income and Expenditure account from the Deferred Revenue Fund.
6. Fixed assets are carried on at cost less depreciation. The cost of fixed assets includes other incidental expenses incurred for acquisition of the assets.
7. Depreciation on tangible assets is provided on written down value based on management's estimate of useful life of the assets after considering the residual value of five percent. The estimated useful life of the assets are as under:

Asset description	Useful life
Computers and Printers	3 years
Furniture and Fixtures	10 years
Office Equipment	5 years



8. Management periodically assesses whether there is an indication that an asset may be impaired. In case of such an indication, the management estimates the recoverable amount of the asset. If the recoverable amount of an asset is less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount and the difference is recognised as impairment loss.
9. Surplus funds are kept in fixed deposits and savings bank accounts with the scheduled banks and accordingly are shown at cost.
10. Leases where the lessor effectively retains substantially all the risks and benefits of ownership of the leased assets are classified as operating leases. Operating lease payments are recognised as an expense in the Income and Expenditure Account.

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11. Liability for gratuity is calculated on the assumption that gratuity is payable to all employees at the end of the accounting year. Such amount of gratuity is charged to revenue. This is in accordance with the Accounting Standard (AS) 15 Employee Benefits issued by the Institute of Chartered Accountants of India as the average number of persons employed during the year is less than fifty.

Short term employee benefits are recognised as an expense in the Income and Expenditure Account of the year in which the related service is rendered.

12. Foreign currency transactions are recorded at the exchange rate prevailing on the date of the transaction. Differences arising out of foreign currency transactions settled during the year are recognised in the Income and Expenditure Account.

Monetary items outstanding at the balance sheet date and denominated in foreign currencies are recorded at the exchange rate prevailing at the end of the year. Differences arising there from are recognised in the Income and Expenditure Account.

13. Provisions are recognised when the Society has a present obligation as a result of past events for which it is probable that an outflow of resources will be required to settle the obligation and a reliable estimate can be made. Provision required settling the obligation are reviewed regularly and are adjusted where necessary to reflect the current best estimate of the obligation.

14. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may but probably will not require an outflow of resources. Disclosure is also made in respect of a present obligation that probably requires an outflow of resources, where it is not possible to make a reliable estimate of the related outflow.



Smita Singh *[Signature]*

B. Notes on Accounts

1. Contingent Liability – Nil
2. Capital Commitment – Nil
3. The Society is registered with the Income-Tax Department under Section 12A of the Income-Tax Act, 1961 vide a certificate No. DIT (E)/ 2001-02/ C-625/ 2001/447 dated October 05, 2001. In the opinion of the management of the Society, all activities undertaken by the Society during the year are within the purview of the said section. Hence, no provision for the current income-tax and deferred tax has been made in these financial statements.
4. As per the information available, there are no amounts due that require disclosure/ provisioning as per the requirements of the Micro Small and Medium Enterprises Development Act, 2006.
5. In the opinion of the Management of the Society, current assets, loans and advances have a value on realisation in the ordinary course of the business at least equal to the amount at which they are stated in the balance sheet and provision for all known liabilities have been made in the financial statement.
6. All the fixed deposits as at March 31, 2018 are for more than one year period but less than two years period.
7. Due to change in estimated useful life of fixed assets acquired prior to April 1, 2017, additional depreciation of Rs. 8,16,700 has been charged on such assets.
8. The Society leases certain office premises under cancellable operating lease arrangements. The rent expense under these agreements for the year is ₹ 20,81,000.

Signatories to Schedule 1 to 3

As per our certificate of even date

for Singh Krishna & Associates
Chartered Accountants
Firm's Registration No. 008714C

Krishna Kumar Singh

Krishna Kumar Singh
Partner
M. No. 077494

Place : New Delhi

Date : 21/12/2018



for Creating Resources for Empowerment in Action

Sunita Kujur *Geetanjali Misra*

Sunita Kujur
Senior Director
- Programs and Operations

Geetanjali Misra
Executive Director