

Form FC-4
[See rule 17(1)]

The Secretary to the Government of India,
Ministry of Home Affairs,
Foreigners Division (FCRA Wing)
"First Floor NDCC-II Building,"
1, JAI SINGH Road
New Delhi - 110001

Subject: Account of Foreign Contribution for the year ending on the 31st March, 2017

1. Association FCRA registration number and name

- (i). Number : 231660359
(ii). Name : CREA

2. Details of receipt and utilisation of foreign contribution :

i. Foreign Contribution received in cash/kind(value):

a) Brought forward foreign contribution at the beginning of the year(Rs.)	44044110.32
b) Interest or other receipt during the year*	12047024.14
c) Foreign Contribution received during the financial year	
i) Directly from a foreign source	86129629.98
ii) as transfer from a local source	0.00
d) Total Foreign Contribution (a+b+c) (Rs.)	142220764.44

*i.e. interest accrued on foreign contribution, or any other income derived from foreign contribution, e.g. sale proceeds from assets created from contribution, or interest thereon during the year

ii (a). Donor wise detail of foreign contribution received in excess of rupees 20,000:

Sl.No	Name of donors	Institutional/Individual	Detail of the donor: official Address; Email address; website address:	Purposes for which received	Amount (Rs.)
1	Global Giving Foundation	Institutional	1110 Vermont Avenue NW, Suite 550 Washington, DC 20005 , United States of America, Email Id: projecthelp@globalgiving.org, Website Address : https://www.globalgiving.org	Social	166960.26
2	Global Fund for Women	Institutional	800 Market Street, Seventh Floor, San Francisco, CA 94102, USA , United States of America, Email Id: projecthelp@globalgiving.org, Website Address : https://www.globalgiving.org/	Social	1139425.00
3	Astraea Foundation	Institutional	116 East 16th Street, 7th Floor, New York, NY 10003, USA , United States of America, Email Id: info@astraeafoundation.org, Website Address : http://www.astraeafoundation.org	Social	1992975.00

Under Section 18, FCRA 2010 read with Rule 17 FCRA 2011, submission of AR is mandatory. However, after cancellation/expiry of registration certificate, it is optional and does not entitle for any claim whatsoever.

Sl.No	Name of donors	Institutional/Individual	Detail of the donor: official Address; Email address; Website address:	Purposes for which received	Amount (Rs.)
4	Reproductive Health Matters	Institutional	444 Highgate Studio, 53-79 Highgate Road, London, NW5 1TL , United Kingdom, Email Id: SHeidari@rhjournal.org.uk, Website Address : http://www.rhjournal.org.uk/	Social	1529768.40
5	Ford Foundation	Institutional	320 East 43Rd Street, New York, Ny 10017 , United States of America, Email Id: he.singh@fordfoundation.org, Website Address : https://www.fordfoundation.org/	Social	5863500.00
6	Creating Resources for Empowerment and Action Inc	Institutional	125 Maiden Lane, 9th Floor, Suite #C New York, NY 10038. , United States of America, Email Id: mailcrea@verizon.net, Website Address : http://www.creaworld.org	Social	38292437.46
7	Medicus Mundi Gipuzkoa	Institutional	Serapio Mugica 33, bajo 20016 Donostia - San Sebastian , Spain, Email Id: medicusindia@hotmail.com, Website Address : http://www.medicusmundi.es/gipuzkoa	Social	5663800.39
8	British High Commission	Institutional	178-178 A, Elante Business Park, Unit C 516, Fifth Floor, Industrial Area Phase 1 Chandigarh - 160002 , India, Email Id: alam.bains@yahoo.co.in, Website Address :	Social	346610.00
9	International Womens Health Coalition	Institutional	333 Seventh Avenue, 6th Floor, New York, NY 10001 , United States of America, Email Id: jberger@iwhc.org, Website Address : http://www.iwhc.org	Social	6936690.00
10	International Planned Parenthood Federation	Institutional	4 Newhams Row, London, SE1 3UZ , United Kingdom, Email Id: info@saafund.org, Website Address : http://www.ippf.org	Social	3123650.47
11	Oak Philanthropy Ltd	Institutional	Case Postale 115, 58 avenue Louis Casia, 1216 Cointrin, Geneva , Switzerland, Email Id: Paromita.Chowdhury@oakfnd.org, Website Address : http://www.oakfnd.org	Social	14515728.00
12	American Jewish World Services	Institutional	45 West 36th Street, New York, NY 10018 , United States of America, Email Id: aramson@ajws.org, Website Address : https://www.ajws.org	Social	2008530.00
13	Comic Relief	Institutional	1st Floor, 89, Albert Embankment, London, SE1 7TP , United Kingdom, Email Id: L.Bedding@comirelief.com, Website Address : http://www.comirelief.com	Social	1631575.00

Under Section 18, FCRA 2010 read with Rule 17 FCRA 2011, submission of AR is mandatory. However, after cancellation/expiry of registration certificate, it is optional and does not entitle for any claim whatsoever.

Sl.No	Name of donors	Institutional/Individual	Detail of the donor: official Address; Email address; website address:	Purposes for which received	Amount (Rs.)
14	EMpower The Emerging Markets Foundation Hong Kong Limited	Institutional	9A Foo Cheong Building, 82-86 Wing Lok Street, Sheung Wan, Hong Kong, Email Id: empowerhk@empowerweb.org, Website Address : http://www.empowerweb.org	Social	2917980.00

(b). Cumulative purpose-wise amount of all foreign contribution donation received :

Sl.No	Purpose	Amount
1	Social	86129629.98

(iii). Details of Utilization of foreign contribution:

a. Total Utilization* for projects as per aims and objectives of the association (Rs.)	47091538.80
b. Total Administrative Expenses as provided in Rule 5, FCRA 2011 (Rs.)	11723537.39
c. Total invested in term deposits(Rs.)	59833354.51
d.Total Purchase of fresh assets(Rs.)	537644.00
Total utilization in the year(Rs.) (a+b+d)	59352720.19

* It is affirmed that the utilisation of foreign contribution is not in contravention of the provisions contained in proviso to Section 9(e) and Section 12(4)(f) of the Act which states that the acceptance of foreign contribution is not likely to affect prejudicially.

- (A) the sovereignty and integrity of india; or
- (B) the security, strategic, scientific or economic interest of the state; or
- (C) the public interest; or
- (D) freedom or fairness of election to any legislature; or
- (E) friendly relations with any foreign state; or
- (F) harmony between religious, racial, social, linguistic or regional groups, castes or communities

iv. Balance of unutilized foreign contribution, in cash/bank, at the end of the year(Rs.) : 23034689.74

v. Total number of foreigner working(salaried/ in honorary capacity. : 0

3. (a) Details of designated Foreign bank account for receipt of Foreign Contribution (As on 31st March of the year ending):

Sl.No	Name of Bank	Branch Address(With pincode)	IFSC Code	Account No
1	STANDARD CHARTERED BANK	Standard Chartered Bank, New Delhi Branch, 1st Floor, Express Building, 9-10, Bahadurshah Zafar Marg, New Delhi, Delhi, Delhi	SCBL0036086	XXXXXXXX7505

3. (b) Details of all utilization bank accounts for utilization of Foreign Contribution (As on 31st March of the year ending)

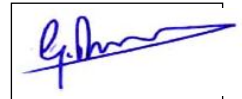
Under Section 18, FCRA 2010 read with Rule 17 FCRA 2011, submission of AR is mandatory. However, after cancellation/expiry of registration certificate, it is optional and does not entitle for any claim whatsoever.

Sl.No	Name of Bank	Branch Address(With pincode)	IFSC Code	Account No
1	STANDARD CHARTERED BANK	Standard Chartered Bank, New Delhi Branch, 1st Floor, Express Building, 9-10, Bahadurshah Zafar Marg, New Delhi, Delhi, Delhi	SCBL0036086	XXXXXXXX4241

Declaration

I hereby declare that the above particulars furnished by me are true and correct

I also affirm that the receipt of foreign contribution and its utilization have not been violative of any of the provisions of the Foreign Contribution (Regulation) Act, 2010, rules, notifications/ orders issued there under from time to time and the foreign contribution was utilized for the purpose(s) for which the association was granted registration/ prior permission by the Central Government.



Signature of the Chief Functionary,



Ministry of Home Affairs

SINGH KRISHNA & ASSOCIATES

Chartered Accountants


8, Second Floor, Krishna Market, Kalkaji, New Delhi - 110 019
Tele./ Fax: 40590344, e-mail: skacamail@gmail.com

CERTIFICATE

We have audited the account of Creating Resources for Empowerment in Action (CREA), 7 Mathura Road, 2nd Floor, Jangpura - B, New Delhi - 110014, a Society registered under the Societies Registration Act, 1860 having registration No. S/36901 of 2000, registered at NCT of Delhi, for the financial year ending the 31st March, 2017 and examined all relevant books and vouchers and certify that according to the audited account:

- i. the brought forward foreign contribution at the beginning of the financial year was ₹ 4,40,44,110.32;
- ii. foreign contribution of ₹ 8,61,29,629.98 was received by the Association during the financial year 2016-17;
- iii. interest accrued on foreign contribution and other income derived from foreign contribution or interest thereon of ₹ 1,20,47,024.14 was received by the Association during the financial year 2016-17;
- iv. the balance of unutilised foreign contribution with the Association at the end of the financial year 2016-17 was ₹ 8,28,68,044.25;
- v. Certified that the Association has maintained the accounts of foreign contribution and records relating thereto in the manner specified in section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011.
- vi. The information in this certificate and in the enclosed Balance Sheet and statement of Receipt and Payment is correct as checked by us.
- vii. The association has utilized the foreign contribution received for the purposes it is registered under Foreign Contribution (Regulation) Act, 2010.

for Singh Krishna & Associates
Chartered Accountants
Firm's Registration No. 008714C


(Krishna Kumar Singh)
Partner
M. No. 077494

Place : New Delhi

Date : 22/12/2017



CREATING RESOURCES FOR EMPOWERMENT IN ACTION (CREA)

REGISTERED OFFICE: 7 MATHURA ROAD, JANGPURA B, NEW DELHI 110 014

RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED MARCH 31, 2017 (FOREIGN CONTRIBUTION ACCOUNT)

Amount in ₹

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
Opening Balances		Fixed Assets	
Cash in Hand	52,409.17	Computers	365,110.00
Foreign Currency in Hand	30,168.00	Office Equipment	107,854.00
Standard Chartered Bank (A/c No. - 52011027505)	3,594,671.44	Furniture & Fixtures	64,680.00
Fixed Deposits	40,366,861.71		
			537,644.00
	44,044,110.32	Program Expenditure	
Grants Received		Books and Periodicals	11,107.00
The Ford Foundation	5,863,500.00	Travelling Expenses	5,627,562.00
Reproductive Health Matter (RHM)	1,529,768.40	Local Conveyance	136,871.00
EMpower - The Emerging Markets Foundation Ltd.	2,917,980.00	Telephone, Fax and Internet Charges	551,436.80
Comic Relief	1,631,575.00	Salaries and Allowances	14,291,742.00
CREA New York (FLOW)	2,723,540.81	Gratuity	168,000.00
American Jewish World Service (AJWS)	2,008,530.00	Other Staff Benefits	247,279.00
Oak Foundation	14,515,728.00	Technical and Professional Services	4,900,014.00
CREA New York (MacArthur Foundation)	2,385,698.48	Workshop/ Seminar/ Meetings	16,777,794.00
International Planned Parenthood Federation	3,123,650.47	Monitoring, Evaluation and Research	3,844,075.00
International Women's Health Coalition	6,936,690.00	Publication Costs	358,308.00
British High Commission	346,610.00	Website Development and Maintenance	177,350.00
CREA New York (Foundation for Just Society)	1,132,353.00		
CREA New York (Mama Cash - CMI)	15,475,572.63	Administrative Expenditure	
CREA New York (SIDA)	3,016,722.54	Bank Charges	42,272.19
Astraea Foundation	1,992,975.00	Electricity and Water	200,686.00
Global Fund For Women	1,139,425.00	Local Conveyance	58,126.00
Medicus Mundi Gipuzkoa	5,663,800.39	Office Expenses	346,214.00
	72,404,119.72	Office Rent	681,600.00
Other Receipts		Office Rent	269,118.00
Interest on Savings Bank Accounts	399,801.00	Postage and Courier	137,859.20
Interest allocated to Grants	63,562.00	Telephone, Fax and Internet Charges	239,192.00
Interest on Fixed Deposits	2,251,178.99	Printing and Stationery	104,061.00
Unrestricted Grant and Other Project Receipts	13,725,510.26	Repairs and Maintenance - Office	205,094.00
Advances Recovered	97,454.00	Repairs and Maintenance - Computer	33,058.00
Income from Investment	5,835,028.15	Repairs and Maintenance - Equipment	24,131.00
Receipt on Disposal of Investment	3,400,000.00	Office Insurance	6,375,164.00
	25,772,534.40	Salaries and Allowances	3,355.00
		Foreign Exchange Gain (net)	470.00
		Interest on TDS	63,750.00
		Registration Fees	164,018.00
		Staff Benefits	2,132,703.00
		Technical and Professional Services	72,242.00
		Workshop/ Seminar/ Meetings	157,170.00
		Audit Fees	
			11,310,283.39
		Other Payments	
		Security Deposit	15,000.00
		Advances	398,254.00
			413,254.00
		Closing Balances	
		Cash in hand	9,954.17
		Foreign Currency in Hand	9,683.00
		Standard Chartered Bank (A/c No. - 52011027505)	19,205,721.48
		Standard Chartered Bank (A/c No. - 5201124241)	3,809,331.09
		Fixed Deposits	59,833,354.51
			82,868,044.25
Total		Total	
	142,220,764.44		142,220,764.44

Accounting Policies and Notes on Accounts (Refer to Schedule 3)

As per our certificate of even date

for Singh Krishna & Associates

Chartered Accountants

Firm's Registration No. 008714C

Mishra Kumar Singh

Krishna Kumar Singh

Partner

M. No. 077494

Place : New Delhi

Date : 22/12/2017



for Creating Resources for Empowerment in Action

Sunita Kujur

Sunita Kujur

Director - Programs

Geetanjali Misra

Geetanjali Misra

Executive Director

CREATING RESOURCES FOR EMPOWERMENT IN ACTION (CREA)

REGISTERED OFFICE: 7 MATHURA ROAD, JANGPURA B, NEW DELHI 110 014

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2017 (FOREIGN CONTRIBUTION ACCOUNT)

Amount in ₹

PARTICULARS	AMOUNT	PARTICULARS	AMOUNT
PROGRAM EXPENDITURE		INCOME	
Books and Periodicals	11,107.00	Grants :	
Travelling Expenses	6,074,370.00	Restricted Grants Availed/ Utilised (Refer to Schedule 1)	61,325,952.48
Local Conveyance	135,626.00	Earmarked Funds Utilised	257,419.00
Telephone, Fax and Internet Charges	578,042.00	Unrestricted Grant and Other Project Receipts	13,725,510.26
Salaries and Allowances	16,259,070.00		
Gratuity	659,371.00	Other Income :	
Other Staff Benefits	257,999.00	Interest on Savings Bank Accounts	399,801.00
Technical and Professional Services	4,979,399.00	Interest on Fixed Deposits	2,501,309.34
Workshop/ Seminar/ Meetings	16,876,808.00	Appropriation from Deferred Revenue Fund	495,278.00
Monitoring, Evaluation and Research	3,587,650.00	Income from Investment	5,835,028.15
Publication Costs	359,308.00	Interest on TDS Refunds	12,765.41
Website Development and Maintenance	145,540.00		
	49,924,290.00		9,244,181.90
ADMINISTRATIVE EXPENDITURE			
Bank Charges	42,272.19		
Local Conveyance	58,126.00		
Electricity and Water	173,511.00		
Office Expense	357,499.00		
Office Rent	1,702,500.00		
Postage & courier	234,715.00		
Printing & Stationary	224,258.00		
Telephone, Fax and Internet Charges	144,511.00		
Repair & Maintenance - Office	105,879.00		
Repair & Maintenance - Computer	225,254.00		
Repair & Maintenance - Equipment	44,105.00		
Office Insurance	23,908.00		
Salaries and Allowances	6,860,820.00		
Gratuity	347,665.00		
Other Staff Benefits	177,869.00		
Technical and Professional Services	2,427,803.00		
Workshop/ Seminar/ Meetings	72,242.00		
Depreciation	603,391.00		
Audit Fees	155,670.00		
Recoverable Written-off	57,882.00		
Interest on TDS	470.00		
Foreign Exchange Loss	3,355.00		
Registration Fees	63,750.00		
	14,107,455.19		
Surplus carried forward to General Fund	20,521,318.45		
Total	84,553,063.64	Total	84,553,063.64

Accounting Policies and Notes on Accounts (Refer to Schedule 3)

As per our certificate of even date

for Singh Krishna & Associates

Chartered Accountants

Firm's Registration No. 008714C

Krishna Kumar Singh
Krishna Kumar Singh

Partner

M. No. 077494

Place : New Delhi

Date : 22/12/2017



for Creating Resources for Empowerment in Action

Sunita Kujur
Sunita Kujur
Director - Programs

Geetanjali Misra
Geetanjali Misra
Executive Director

CREATING RESOURCES FOR EMPOWERMENT IN ACTION (CREA)

REGISTERED OFFICE: 7 MATHURA ROAD, JANGPURA B, NEW DELHI 110 014

BALANCE SHEET AS AT MARCH 31, 2017 (FOREIGN CONTRIBUTION ACCOUNT)

Amount in ₹

LIABILITIES	AMOUNT	ASSETS	AMOUNT
GENERAL FUND		FIXED ASSETS (Refer to Schedule 2)	1,870,424.00
Opening Balance	40,342,344.04		
Add: Surplus brought forward from the Income and Expenditure Account	20,521,318.45	CURRENT ASSETS, LOANS, ADVANCES, ETC.	
		CURRENT ASSETS	
RESTRICTED GRANTS (Refer to Schedule 1)		Grants Receivable (Refer to Schedule 1)	9,662,595.60
		Cash and Bank Balances:	
DEFERRED REVENUE FUND		Cash in Hand	9,954.17
Opening Balance	1,525,979.00	Foreign Currency in Hand	9,683.00
Add: Fixed Assets Acquired out of Project Funds	390,319.00	Standard Chartered Bank (A/c No. - 52011027505)	19,205,721.48
Less: Amount equivalent to depreciation charged on such assets transferred to Income and Expenditure A/c	495,278.00	Standard Chartered Bank (A/c No. - 52011124241)	3,809,331.09
		Fixed Deposits (Incl. Accrued Interest thereon)	59,833,354.51
EARMARKED FUNDS			82,868,044.25
Pushing the Frontiers : A Meeting		LOANS, ADVANCES AND OTHER ASSETS	
Opening Balance	257,419.00	(recoverable in cash or in kind or for value to be received)	
Less: Funds Utilised	257,419.00	Advances	3,150,959.49
		Security Deposits	60,500.00
CURRENT LIABILITIES AND PROVISIONS		Prepaid Expenses	29,404.00
TDS Payable	902,025.00	Income Tax Recoverable	956,855.98
Sundry Creditors for Expenses	6,665,139.00		4,197,719.47
Provision for Gratuity	4,159,124.00		
	11,726,288.00		
Total	98,598,783.32	Total	98,598,783.32

Accounting Policies and Notes on Accounts (Refer to Schedule 3)

As per our certificate of even date

for Singh Krishna & Associates
Chartered Accountants
Firm's Registration No. 008714C

Krishna Kumar Singh

Krishna Kumar Singh

Partner

M. No. 077494

Place : New Delhi

Date : 22/12/2017



for Creating Resources for Empowerment in Action

Sunita Kujur
Sunita Kujur
Director - Programs

Geetanjali Misra
Geetanjali Misra
Executive Director

CREATING RESOURCES FOR EMPOWERMENT IN ACTION (CREA)

SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2017 (FOREIGN CONTRIBUTION ACCOUNT)

Schedule 1 - Restricted Grants

Amount in ₹

Particulars	Opening Balance as at April 1, 2016		Received during the year	Total	Availed/ Utilised and Credited to the Income and Expenditure Account	Availed/ Utilised and Credited to the Deferred Revenue Fund	Total	Closing Balance as at March 31, 2017	
	Unutilised Grants	Grants Receivable						Unutilised Grants	Grants Receivable
The Ford Foundation	1,142,507.75	-	5,863,500.00	7,006,007.75	1,882,793.05	-	1,882,793.05	5,123,214.70	-
Reproductive Health Matter (RHM)	-	-	1,529,768.40	1,529,768.40	885,674.00	-	885,674.00	644,094.40	-
EMpower - The Emerging Markets Foundation Ltd.	1,539,046.00	-	2,917,980.00	4,457,026.00	2,863,117.72	-	2,863,117.72	1,593,908.28	-
Comic Relief	-	895,967.58	1,631,575.00	735,607.42	2,009,610.00	-	2,009,610.00	-	1,274,002.58
American Jewish World Service (AJWS)	376,906.00	-	2,008,530.00	2,385,436.00	2,321,557.19	2,100.00	2,323,657.19	61,778.81	-
American Jewish World Service (AJWS) - Interest on Grant	-	-	36,848.00	36,848.00	-	-	-	36,848.00	-
Oak Foundation	7,920,583.00	-	14,515,728.00	22,436,311.00	13,529,842.00	121,948.00	13,651,790.00	8,784,521.00	-
International Planned Parenthood Federation	923,766.47	-	3,123,650.47	4,047,416.94	2,604,689.00	-	2,604,689.00	1,442,727.94	-
International Women's Health Coalition	2,306,013.45	-	6,936,690.00	9,242,703.45	4,849,082.32	230,462.00	5,079,544.32	4,163,159.13	-
British High Commission	-	346,610.00	346,610.00	-	-	-	-	-	-
CREA New York (MacArthur Foundation)	-	495,645.00	2,385,698.48	1,890,053.48	1,855,772.00	-	1,855,772.00	34,281.48	-
CREA New York (FLOW)	-	2,744,160.00	2,723,540.81	(20,619.19)	504,948.00	-	504,948.00	-	525,567.19
CREA New York (Foundation for Just Society)	-	863,693.00	1,132,353.00	268,660.00	268,660.00	-	268,660.00	-	-
CREA New York (Mama Cash - CMI)	-	2,078,067.00	15,475,572.63	13,397,505.63	17,015,852.00	-	17,015,852.00	-	3,618,346.37
CREA New York (SIDA)	-	2,949,961.00	3,016,722.54	66,761.54	3,559,880.00	-	3,559,880.00	-	3,493,118.46
Astraea Foundation	-	-	1,992,975.00	1,992,975.00	1,977,625.00	15,350.00	1,992,975.00	-	-
Global Fund For Women	-	-	1,139,425.00	1,139,425.00	1,890,986.00	-	1,890,986.00	-	751,561.00
Medicus Mundi Gipuzkoa	339,087.90	-	5,663,800.39	6,002,888.29	3,305,864.20	20,459.00	3,326,323.20	2,676,565.09	-
Medicus Mundi Gipuzkoa - Interest on Grant	-	-	26,714.00	26,714.00	-	-	-	26,714.00	-
Total	14,547,910.57	10,374,103.58	72,467,681.72	76,641,488.71	61,325,952.48	390,319.00	61,716,271.48	24,587,812.83	9,662,595.60



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CREATING RESOURCES FOR EMPOWERMENT IN ACTION (CREA)

SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2017 (FOREIGN CONTRIBUTION ACCOUNT)

Schedule 2 - Fixed Assets

Amount in ₹

Particulars	W.D.V. as at 01-Apr-16	Additions		Deductions	Total as at 31-Mar-17	Rate of Depreciation	Depreciation for the year	W.D.V. as at 31-Mar-17
		upto 30-Sep-16	after 30-Sep-16					
Fixed Assets Acquired out of Project Funds								
Computers and Printers	351,524.00	197,326.00	20,459.00	-	569,309.00	60%	335,448.00	233,861.00
Office Equipment	449,809.00	80,613.00	27,241.00	-	557,663.00	15%	81,606.00	476,057.00
Furniture & Fixtures	724,646.00	50,505.00	14,175.00	-	789,326.00	10%	78,224.00	711,102.00
Total	1,525,979.00	328,444.00	61,875.00	-	1,916,298.00		495,278.00	1,421,020.00
Fixed Assets Acquired out of General Fund								
Computers and Printers	4,769.00	-	148,930.00	-	153,699.00	60%	47,540.00	106,159.00
Office Equipment	403,818.00	-	-	-	403,818.00	15%	60,573.00	343,245.00
Total	408,587.00	-	148,930.00	-	557,517.00		108,113.00	449,404.00
Grand Total	1,934,566.00	328,444.00	210,805.00	-	2,473,815.00		603,391.00	1,870,424.00



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CREATING RESOURCES FOR EMPOWERMENT IN ACTION (CREA)

SCHEDULES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2017
(FOREIGN CONTRIBUTION ACCOUNT)

Schedule 3 - Accounting Policies and Notes on Accounts

A. Accounting Policies

1. Financial statements have been prepared on the basis of historical costs convention and in accordance with the applicable accounting standards and accounting practices in India.
2. The society follows accrual basis of accounting, unless otherwise stated herein. Audit fee is accounted for on cash basis.
3. Grants received for specific purposes are initially treated as a liability and adjusted for capital or revenue expenses as per utilisation during the year. Generally, grants, to the extent utilised for revenue expenses, are treated as income of the year. After fulfillment of obligations attached with a particular grant, any unutilised amount of the grant is refunded to the donor or transferred to the Income and Expenditure Account.
4. Expenses incurred on purchases of capital assets out of grant funds are capitalised and grants to that extent are treated as deferred revenue. Amount equivalent to depreciation charged on such assets is transferred to the Income and Expenditure account from the Deferred Revenue Fund.
5. Fixed assets are carried on at cost less depreciation. The cost of fixed assets includes other incidental expenses incurred for acquisition of the assets.
6. Depreciation on the fixed assets has been provided on written down value method at the rates prescribed in the Income Tax Act, 1961. Assets purchased and put to use on or after 1st October of a year are depreciated during that year at half of the rates stated above.
7. Management periodically assesses whether there is an indication that an asset may be impaired. In case of such an indication, the management estimates the recoverable amount of the asset. If the recoverable amount of an asset is less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount and the difference is recognised as impairment loss.
8. Leases where the lessor effectively retains substantially all the risks and benefits of ownership of the leased assets are classified as operating leases. Operating lease payments are recognised as an expense in the Income and Expenditure Account.
9. Liability for gratuity is calculated on the assumption that gratuity is payable to all employees at the end of the accounting year. Such amount of gratuity is charged to revenue. This is in accordance with the Accounting Standard (AS) 15 Employee Benefits issued by the Institute of Chartered Accountants of India as the average number of persons employed during the year is less than fifty.

Short term employee benefits are recognised as an expense in the Income and Expenditure Account of the year in which the related service is rendered.

10. Foreign currency transactions are recorded at the exchange rate prevailing on the date of the transaction. Differences arising out of foreign currency transactions settled during the year are recognised in the Income and Expenditure Account.

Monetary items outstanding at the balance sheet date and denominated in foreign currencies are recorded at the exchange rate prevailing at the end of the year. Differences arising there from are recognised in the Income and Expenditure Account.



Two handwritten signatures in blue ink, one on the left and one on the right, positioned below the stamp.

11. Provisions are recognised when the Society has a present obligation as a result of past events for which it is probable that an outflow of resources will be required to settle the obligation and a reliable estimate can be made. Provision required settling the obligation are reviewed regularly and are adjusted where necessary to reflect the current best estimate of the obligation.
12. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may but probably will not require an outflow of resources. Disclosure is also made in respect of a present obligation that probably requires an outflow of resources, where it is not possible to make a reliable estimate of the related outflow.


B. Notes on Accounts

1. Contingent Liability – Nil.
2. Capital Commitment – Nil.
3. The Society is registered with the Income-Tax Department under Section 12A of the Income-Tax Act, 1961 vide a certificate No. DIT (E)/ 2001-02/ C-625/ 2001/447 dated October 05, 2001. In the opinion of the management of the Society, all activities undertaken by the Society during the year are within the purview of the said section. Hence, no provision for the current income-tax and deferred tax has been made in these financial statements.
4. As per the information available, there are no amounts due that require disclosure/ provisioning as per the requirements of the Micro Small and Medium Enterprises Development Act, 2006.
5. In the opinion of the Management of the Society, current assets, loans and advances have a value on realisation in the ordinary course of the business at least equal to the amount at which they are stated in the balance sheet and provision for all known liabilities have been made in the financial statement.
6. The Society leases certain office premises under cancellable operating lease arrangements. The rent expense under these agreements for the year is ₹ 17,02,500.

Signatories to Schedule 1 to 3

As per our certificate of even date

for Singh Krishna & Associates
Chartered Accountants
Firm's Registration No. 008714C


(Krishna Kumar Singh)
Partner
M. No. 077494

for Creating Resources for Empowerment in Action


(Sunita Kujur)
Director - Programs


(Geetanjali Misra)
Executive Director

Place : New Delhi
Date : 22/12/2017

