

**Form FC-4**  
**[See rule 17(1)]**

The Secretary to the Government of India,  
Ministry of Home Affairs,  
Foreigners Division (FCRA Wing)  
"First Floor NDCC-II Building,"  
1, JAI SINGH Road  
New Delhi - 110001

**Subject: Account of Foreign Contribution for the year ending on the 31st March, 2016**

1. Association FCRA registration number and name

- (i). Number : 231660359  
(ii). Name : CREA

2. Details of receipt and utilisation of foreign contribution :

**i. Foreign Contribution received in cash/kind(value):**

a) Brought forward foreign contribution at the beginning of the year(Rs.)	42820849.31
b) Interest or other receipt during the year*	4412769.35
c) Foreign Contribution received during the financial year	
i) Directly from a foreign source	45373406.11
ii) as transfer from a local source	0.00
d) Total Foreign Contribution (a+b+c) (Rs.)	92607024.77

\*i.e. interest accrued on foreign contribution, or any other income derived from foreign contribution, e.g. sale proceeds from assets created from contribution, or interest thereon during the year

**ii (a). Donor wise detail of foreign contribution received in excess of rupees 20,000:**

Sl.No	Name of donors	Institutional/Individual	Detail of the donor: official Address; Email address; website address:	Purposes for which received	Amount (Rs.)
1	Rutgers WPF	Institutional	Oudenoord 176-178, 3506 GA Utrecht , Netherlands, Email Id: A.Peters@RUTGERS.NL, Website Address : <a href="http://www.rutgers.international">http://www.rutgers.international</a>	Social	355250.00
2	Global Giving Foundation	Institutional	1110 Vermont Avenue NW, Suite 550 Washington, DC 20005 , United States of America, Email Id: <a href="mailto:projecthelp@globalgiving.org">projecthelp@globalgiving.org</a> , Website Address : <a href="https://www.globalgiving.org">https://www.globalgiving.org</a>	Social	48011.12
3	Medicus Mundi Gipuzkoa	Institutional	Serapio Mugica 33, bajo 20016 Donostia - San Sebastian , Spain, Email Id: <a href="mailto:medicusindia@hotmail.com">medicusindia@hotmail.com</a> , Website Address : <a href="http://www.medicusmundi.es/gipuzkoa">http://www.medicusmundi.es/gipuzkoa</a>	Social	480324.90

Under Section 18, FCRA 2010 read with Rule 17 FCRA 2011, submission of AR is mandatory. However, after cancellation/expiry of registration certificate, it is optional and does not entitle for any claim whatsoever.

Sl.No	Name of donors	Institutional/Individual	Detail of the donor: official Address; Email address; website address:	Purposes for which received	Amount (Rs.)
4	British High Commission	Institutional	178-178 A, Elante Business Park, Unit C 516, Fifth Floor, Industrial Area Phase 1 Chandigarh - 160002 , India, Email Id: alam.bains@yahoo.co.in, Website Address :	Social	154640.00
5	International Womens Health Coalition	Institutional	333 Seventh Avenue, 6th Floor, New York, NY 10001 , United States of America, Email Id: jberger@iwhc.org, Website Address : http://www.iwhc.org	Social	5491209.34
6	International Planned Parenthood Federation	Institutional	4 Newhams Row, London, SE1 3UZ , United Kingdom, Email Id: info@saafund.org, Website Address : http://www.ippf.org	Social	3545694.00
7	Oak Philanthropy Ltd	Institutional	Case Postale 115, 58 avenue Louis Casia, 1216 Cointrin, Geneva , Switzerland, Email Id: Paromita.Chowdhury@oakfnd.org, Website Address : http://www.oakfnd.org	Social	11934430.00
8	American Jewish World Services	Institutional	45 West 36th Street, New York, NY 10018 , United States of America, Email Id: aramson@ajws.org, Website Address : https://www.ajws.org	Social	2853225.00
9	Creating Resources for Empowerment and Action Inc	Institutional	125 Maiden Lane, 9th Floor, Suite #C New York, NY 10038. , United States of America, Email Id: mailcrea@verizon.net, Website Address : http://www.creaworld.org	Social	8682932.00
10	Comic Relief	Institutional	1st Floor, 89, Albert Embankment, London, SE1 7TP , United Kingdom, Email Id: L.Bedding@comirelief.com, Website Address : http://www.comirelief.com	Social	9329689.75
11	EMpower The Emerging Markets Foundation Hong Kong Limited	Institutional	9A Foo Cheong Building, 82-86 Wing Lok Street, Sheung Wan , Hong Kong, Email Id: empowerhk@empowerweb.org, Website Address : http://www.empowerweb.org	Social	2498000.00

(b). Cumulative purpose-wise amount of all foreign contribution donation received :

Sl.No	Purpose	Amount
1	Social	45373406.11

(iii). Details of Utilization of foreign contribution:

a. Total Utilization* for projects as per aims and objectives of the association (Rs.)	38957826.60
b. Total Administrative Expenses as provided in Rule 5, FCRA 2011 (Rs.)	8920474.85
c. Total Annual Returns for the financial year 2015-2016	0.00
d. Total Invested in term deposits (Rs.)	0.00

been Submitted on 28/12/2016

Under Section 18, FCRA 2010 read with Rule 17 FCRA 2011, submission of AR is mandatory. However, after cancellation/expiry of registration certificate, it is optional and does not entitle for any claim whatsoever.

<b>d.Total Purchase of fresh assets(Rs.)</b>	<b>684613.00</b>
<b>Total utilization in the year(Rs.) (a+b+d)</b>	<b>48562914.45</b>

\* It is affirmed that the utilisation of foreign contribution is not in contravention of the provisions contained in proviso to Section 9(e) and Section 12(4)(f) of the Act which states that the acceptance of foreign contribution is not likely to affect prejudicially.

(A) the sovereignty and integrity of india; or.

(B) the security, strategic, scientific or economic interest of the state; or

(C) the public interest; or

(D) freedom or fairness of election to any legislature; or

(E) friendly relations with any foreign state; or

(F) harmony between religious, racial, social, linguistic or regional groups, castes or communities

iv. Balance of unutilized foreign contribution, in cash/bank, at the end of the year(Rs.) : 44044110.32

v. Total number of foreigner working(salaried/ in honorary capacity. : 0

3. (a) Details of designated Fc bank account for receipt of Foreign Contribution ( As on 31st March of the year ending):

Sl.No	Name of Bank	Branch Address( With pincode)	IFSC Code	Account No
1	STANDARD CHARTERED BANK	Standard Chartered Bank, New Delhi Branch, 1st Floor, Express Building, 9-10, Bahadurshah Zafar Marg New Delhi, New Delhi, Delhi, Delhi	SCBL0036086	XXXXXXXX7505

3. (b) Details of all utilization bank accounts for utilization of Foreign Contribution (As on 31st March of the year ending)

Sl.No	Name of Bank	Branch Address( With pincode)	IFSC Code	Account No
1	STANDARD CHARTERED BANK	Standard Chartered Bank, New Delhi Branch, 1st Floor, Express Building, 9-10, Bahadurshah Zafar Marg New Delhi, New Delhi, Delhi, Delhi	SCBL0036086	XXXXXXXX7505

#### Declaration

I hereby declare that the above particulars furnished by me are true and correct

I also affirm that the receipt of foreign contribution and its utilization have not been violative of any of the provisions of the Foreign Contribution (Regulation) Act, 2010, rules, notifications/ orders issued there under from time to time and the foreign contribution was utilized for the purpose(s) for which the association was granted registration/ prior permission by the Central Government.



Signature of the Chief Functionary

Under Section 18, FCRA 2010 read with Rule 17 FCRA 2011, submission of AR is mandatory. However, after cancellation/expiry of registration certificate, it is optional and does not entitle for any claim whatsoever.



Ministry of Home Affairs

# SINGH KRISHNA & ASSOCIATES

Chartered Accountants

8, Second Floor, Krishna Market, Kalkaji, New Delhi - 110 019  
Tele./ Fax: 40590344, e-mail: skacamail@gmail.com

## CERTIFICATE

We have audited the account of Creating Resources for Empowerment in Action (CREA), 7 Mathura Road, 2nd Floor, Jangpura - B, New Delhi - 110014, a society registered under the Societies Registration Act, 1860 having Registration No. S/36901 of 2000, registered at NCT of Delhi, for the financial year ending the 31<sup>st</sup> March, 2016 and examined all relevant books and vouchers and certify that according to the audited account:

- i. the brought forward foreign contribution at the beginning of the financial year was ₹ 4,28,20,849.31;
- ii. foreign contribution of ₹ 4,53,73,406.11 was received by the Association during the financial year 2015-16;
- iii. interest accrued on foreign contribution and other income derived from foreign contribution or interest thereon of ₹ 44,12,769.35 was received by the Association during the financial year 2015-16;
- iv. the balance of unutilised foreign contribution with the Association at the end of the financial year 2015-16 was ₹ 4,40,44,110.32;
- v. Certified that the Association has maintained the accounts of foreign contribution and records relating thereto in the manner specified in section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011.
- vi. The information in this certificate and in the enclosed Balance Sheet and statement of Receipt and Payment is correct as checked by us.
- vii. The association has utilised the foreign contribution received for the purposes it is registered under Foreign Contribution (Regulation) Act, 2010.

for Singh Krishna & Associates  
Chartered Accountants  
Firm's Registration No. 008714C

  
(Dalip Bajaj)  
Partner  
M. No. 500252



Place : New Delhi  
Date : October 10, 2016

**CREATING RESOURCES FOR EMPOWERMENT IN ACTION (CREA)**

REGISTERED OFFICE: 7 MATHURA ROAD, JANGPURA B, NEW DELHI 110 014

**RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED MARCH 31, 2016 (FOREIGN CONTRIBUTION ACCOUNT)**

Amount in ₹

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
<b>Opening Balances</b>		<b>Fixed Assets</b>	
Cash in Hand	39,873.17	Computers	4,82,255.00
Foreign Currency in Hand	42,800.00	Office Equipment	1,14,608.00
Standard Chartered Bank (A/c No. - 52011027505)	79,51,712.14	Furniture & Fixtures	87,750.00
Fixed Deposits	347,86,464.00		
	428,20,849.31		6,84,613.00
<b>Grants Received</b>		<b>Expenses/ Other Payments</b>	
EMpower - The Emerging Markets Foundation Ltd.	24,98,000.00	Bank Charges	7,864.45
Comic Relief	93,29,689.75	Books and Periodicals	12,363.00
CREA New York (FLOW)	63,15,824.00	Electricity and Water	2,50,383.00
American Jewish World Service (AJWS)	28,53,225.00	Travelling Expenses	46,45,300.00
Oak Foundation	119,34,430.00	Local Conveyance	3,38,837.00
CREA New York (MacArthur Foundation)	16,11,950.00	Office Expenses	3,48,809.00
International Planned Parenthood Federation	35,45,694.00	Office Rent	8,47,200.00
Rutgers WPF	3,55,250.00	Postage and Courier	1,43,998.00
International Women's Health Coalition	54,11,840.00	Telephone, Fax and Internet Charges	5,86,479.00
British High Commission	1,54,640.00	Printing and Stationery	1,53,623.00
CREA New York (Foundation for Just Society)	7,55,158.00	Repairs and Maintenance - Office	3,79,912.00
Medicus Mundi Gipuzkoa	4,80,324.90	Repairs and Maintenance - Computer	1,07,714.00
	452,46,025.65	Repairs and Maintenance - Equipment	55,981.00
<b>Other Receipts</b>		Office Insurance	18,993.00
Interest on Savings Bank Accounts	7,61,111.00	Salaries and Allowances	184,74,844.00
Interest on Fixed Deposits	32,23,081.01	Staff Benefits	4,14,281.00
Unrestricted Grant and Other Project Receipts	1,94,485.46	Technical and Professional Services	43,38,847.00
Advances Recovered	2,71,104.00	Workshop/ Seminar/ Meetings	135,81,030.00
Disposal of Assets	2,500.00	Monitoring, Evaluation and Research	8,87,010.00
Foreign Exchange Gain (net)	87,868.34	Publication Costs	17,11,833.00
	45,40,149.81	Website Development and Maintenance	12,885.00
		Audit Fees	1,36,153.00
		Advances	4,23,962.00
			478,78,301.45
		<b>Closing Balances</b>	
		Cash in hand	52,409.17
		Foreign Currency in Hand	30,168.00
		Standard Chartered Bank (A/c No. - 52011027505)	35,94,671.44
		Fixed Deposits	403,66,861.71
			440,44,110.32
<b>Total</b>	<b>926,07,024.77</b>	<b>Total</b>	<b>926,07,024.77</b>

Accounting Policies and Notes on Accounts (Refer to Schedule 3)

As per our certificate of even date

for Singh Krishna & Associates  
Chartered Accountants  
Firm's Registration No. 008714C

*Dalip*  
Dalip Bajaj  
Partner  
M. No. 500252



Place : New Delhi  
Date : October 10, 2016

for Creating Resources for Empowerment in Action

*Sunita Kujur*  
Sunita Kujur  
Director - Programs

*Geetanjali Misra*  
Geetanjali Misra  
Executive Director

New Delhi  
10/10/2016

Amsterdam  
07/10/2016



**CREATING RESOURCES FOR EMPOWERMENT IN ACTION (CREA)**

REGISTERED OFFICE: 7 MATHURA ROAD, JANGPURA B, NEW DELHI 110 014

BALANCE SHEET AS AT MARCH 31, 2016 (FOREIGN CONTRIBUTION ACCOUNT)

LIABILITIES		AMOUNT	ASSETS		Amount in ₹
					AMOUNT
<b>GENERAL FUND</b>			<b>FIXED ASSETS (Refer to Schedule 2)</b>		19,34,566.00
Opening Balance	371,02,924.20		<b>INVESTMENTS</b>		34,00,000.00
Add: Surplus brought forward from the Income and Expenditure Account	32,39,419.84	403,42,344.04	<b>CURRENT ASSETS, LOANS, ADVANCES, ETC.</b>		
		145,47,910.57	<b>CURRENT ASSETS</b>		
<b>RESTRICTED GRANTS (Refer to Schedule 1)</b>			Grants Receivable (Refer to Schedule 1)		103,74,103.58
<b>DEFERRED REVENUE FUND</b>			Cash in Hand		52,409.17
Opening Balance	12,95,355.00		Foreign Currency in Hand		30,168.00
Add: Fixed Assets Acquired out of Project Funds	6,96,163.00	15,25,979.00	Standard Chartered Bank (A/c No. - 52011027505)		35,94,671.44
Less: Amount Transferred to the Income and Expenditure Account	4,65,539.00		Fixed Deposits (Incl. Accrued Interest thereon)		403,66,861.71
		2,57,419.00	<b>LOANS, ADVANCES AND OTHER ASSETS</b>		440,44,110.32
<b>EARMARKED FUNDS</b>			(recoverable in cash or in kind or for value to be received)		
Pushing the Frontiers : A Meeting			Advances		30,91,223.49
Opening Balance	2,57,419.00		Security Deposits		45,500.00
Less: Funds Utilised	-		Prepaid Expenses		40,768.00
		2,57,419.00	Income Tax Recoverable		9,90,397.22
<b>CURRENT LIABILITIES AND PROVISIONS</b>					41,67,888.71
TDS Payable	6,83,013.00	72,47,016.00			
Sundry Creditors for Expenses	32,43,915.00				
Provision for Gratuity	33,20,088.00				
<b>Total</b>		639,20,668.61	<b>Total</b>		639,20,668.61

Accounting Policies and Notes on Accounts (Refer to Schedule 3)

As per our certificate of even date

for Singh Krishna & Associates  
Chartered Accountants  
Firm's Registration No. 008714C

*Dalip Bajaj*  
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Partner  
M. No. 500252



Place: New Delhi  
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**CREATING RESOURCES FOR EMPOWERMENT IN ACTION (CREA)**

REGISTERED OFFICE: 7 MATHURA ROAD, JANGPURA B, NEW DELHI 110 014

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2016 (FOREIGN CONTRIBUTION ACCOUNT)**

PARTICULARS		AMOUNT	PARTICULARS		AMOUNT
<b>EXPENDITURE</b>			<b>INCOME</b>		
Bank Charges	7,864.45		Restricted Grants Availed/ Utilised (Refer to Schedule 1)		531,84,056.82
Books and Periodicals	12,363.00		Other Income :		
Electricity and Water	2,51,048.00		Interest on Savings Bank Accounts	7,61,111.00	
Travelling Expenses	49,36,940.00		Interest on Fixed Deposits	23,19,045.67	
Local Conveyance	3,40,935.00		Unrestricted Grant and Other Project Receipts	2,63,963.46	
Office Expenses	3,51,891.00		Transfer from Deferred Revenue Fund	4,65,539.00	
Office Rent	17,22,000.00		Foreign Exchange Gain (net)	87,868.34	
Postage and Courier	1,76,516.00				38,97,527.47
Telephone, Fax and Internet Charges	6,16,375.00				
Printing and Stationery	1,94,215.00				
Repairs and Maintenance - Office	3,84,842.00				
Repairs and Maintenance - Computer	1,08,085.00				
Repairs and Maintenance - Equipment	54,425.00				
Office Insurance	21,793.00				
Salaries and Allowances	188,23,768.00				
Staff Benefits	5,02,822.00				
Technical and Professional Services	51,80,624.00				
Workshop/ Seminar/ Meetings	154,87,547.00				
Monitoring, Evaluation and Research	12,03,272.00				
Publication Costs	16,70,249.00				
Depreciation	5,35,224.00				
Audit Fees	1,37,653.00				
Website Development and Maintenance	65,245.00				
Gratuity	10,46,032.00				
Advances/ Recoverables Written Off	4,206.00				
Loss on Sale of Assets	6,230.00				
		538,42,164.45			
Surplus carried forward to General Fund		32,39,419.84			
<b>Total</b>		<b>570,81,584.29</b>	<b>Total</b>		<b>570,81,584.29</b>

Accounting Policies and Notes on Accounts (Refer to Schedule 3)

As per our certificate of even date

for Singh Krishna & Associates  
Chartered Accountants  
Firm's Registration No. 008714C

*Dalip Bajaj*

Dalip Bajaj  
Partner  
M. No. 500252

Place : New Delhi

Date : October 10, 2016



for Creating Resources for Empowerment in Action

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Executive Director

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07/10/2016



**CREATING RESOURCES FOR EMPOWERMENT IN ACTION (CREA)**

**SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2016 (FOREIGN CONTRIBUTION ACCOUNT)**

**Schedule 1 - Restricted Grants**

Particulars	Opening Balance as at April 1, 2015		Received during the year	Total	Availed/ Utilised and Credited to the Income and Expenditure Account	Availed/ Utilised and Credited to the Deferred Revenue Fund	Total	Closing Balance as at March 31, 2016	
	Unutilised Grants	Grants Receivable						Unutilised Grants	Grants Receivable
The Ford Foundation	123,93,762.17	-	-	123,93,762.17	111,45,185.42	1,06,069.00	112,51,254.42	11,42,507.75	-
Reproductive Health Matter (RHM)	16,18,488.00	-	-	16,18,488.00	16,10,688.00	7,800.00	16,18,488.00	-	-
EMpower - The Emerging Markets Foundation Ltd.	13,23,802.00	-	24,98,000.00	38,21,802.00	22,82,756.00	-	22,82,756.00	15,39,046.00	-
Comic Relief	-	27,99,611.93	93,29,689.75	65,30,077.82	73,16,722.40	1,09,323.00	74,26,045.40	-	8,95,967.58
CREA New York (FLOW)	-	22,81,507.00	63,15,824.00	40,34,317.00	67,78,477.00	-	67,78,477.00	-	27,44,160.00
American Jewish World Service (AJWS)	2,04,228.00	-	28,53,225.00	30,57,453.00	26,80,547.00	-	26,80,547.00	3,76,906.00	-
Oak Foundation	-	-	119,34,430.00	119,34,430.00	36,28,289.00	3,85,558.00	40,13,847.00	79,20,583.00	-
CREA New York (MacArthur Foundation)	-	16,11,950.00	16,11,950.00	-	4,95,645.00	-	4,95,645.00	-	4,95,645.00
International Planned Parenthood Federation	16,65,177.47	-	35,45,694.00	52,10,871.47	42,87,105.00	-	42,87,105.00	9,23,766.47	-
Rutgers WPF	1,86,683.00	-	3,55,250.00	5,41,933.00	5,41,933.00	-	5,41,933.00	-	-
International Women's Health Coalition	21,08,929.45	-	54,11,840.00	75,20,769.45	51,27,343.00	87,413.00	52,14,756.00	23,06,013.45	-
British High Commission	-	-	1,54,640.00	1,54,640.00	5,01,250.00	-	5,01,250.00	-	3,46,610.00
CREA New York (Foundation for Just Society)	-	-	7,55,158.00	7,55,158.00	16,18,851.00	-	16,18,851.00	-	8,63,693.00
CREA New York (Mama Cash - CMI)	-	-	-	-	20,78,067.00	-	20,78,067.00	-	20,78,067.00
CREA New York (SELF)	-	-	-	-	29,49,961.00	-	29,49,961.00	-	29,49,961.00
Medicus Mundi Gipuzkoa	-	-	4,80,324.90	4,80,324.90	1,41,237.00	-	1,41,237.00	3,39,087.90	-
<b>Total</b>	<b>195,01,070.09</b>	<b>66,93,068.93</b>	<b>452,46,025.65</b>	<b>580,54,026.81</b>	<b>531,84,056.82</b>	<b>6,96,163.00</b>	<b>538,80,219.82</b>	<b>145,47,910.57</b>	<b>103,74,103.58</b>



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**CREATING RESOURCES FOR EMPOWERMENT IN ACTION (CREA)**

SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2016 (FOREIGN CONTRIBUTION ACCOUNT)

Schedule 2 - Fixed Assets

Amount in ₹

Particulars	W.D.V. as at 01-Apr-15	Additions		Deductions	Total as at 31-Mar-16	Rate of Depreciation	Depreciation for the year	W.D.V. as at 31-Mar-16
		upto 30-Sep-15	after 30-Sep-15					
<b>Fixed Assets Acquired out of Project Funds</b>								
Computers and Printers	1,60,743.00	1,94,783.00	2,99,022.00	-	6,54,548.00	60%	3,03,024.00	3,51,524.00
Office Equipment	4,22,074.00	1,00,608.00	14,000.00	8,730.00	5,27,952.00	15%	78,143.00	4,49,809.00
Furniture & Fixtures	7,12,538.00	-	87,750.00	-	8,00,288.00	10%	75,642.00	7,24,646.00
<b>Total</b>	12,95,355.00	2,95,391.00	4,00,772.00	8,730.00	19,82,788.00		4,56,809.00	15,25,979.00
<b>Fixed Assets Acquired out of Genaral Fund</b>								
Computers and Printers	11,922.00	-	-	-	11,922.00	60%	7,153.00	4,769.00
Office Equipment	4,75,080.00	-	-	-	4,75,080.00	15%	71,262.00	4,03,818.00
<b>Total</b>	4,87,002.00	-	-	-	4,87,002.00		78,415.00	4,08,587.00
<b>Grand Total</b>	17,82,357.00	2,95,391.00	4,00,772.00	8,730.00	24,69,790.00		5,35,224.00	19,34,566.00



*[Handwritten Signature]*

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# CREATING RESOURCES FOR EMPOWERMENT IN ACTION (CREA)

SCHEDULES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2016  
(FOREIGN CONTRIBUTION ACCOUNT)

## Schedule 3 - Accounting Policies and Notes on Accounts

### A. Accounting Policies

1. Financial statements have been prepared on the basis of historical costs convention and in accordance with the applicable accounting standards and accounting practices in India.
2. The society follows accrual basis of accounting, unless otherwise stated herein. Audit fee is accounted for on cash basis.
3. Grants received for specific purposes are initially treated as a liability and adjusted for capital or revenue expenses as per utilisation during the year. Generally, grants, to the extent utilised for revenue expenses, are treated as income of the year. After fulfillment of obligations attached with a particular grant, any unutilised amount of the grant is refunded to the donor or transferred to the Income and Expenditure Account.
4. Expenses incurred on purchases of capital assets out of grant funds are capitalised and grants to that extent are treated as deferred revenue. Amount equivalent to depreciation charged on such assets is transferred to the Income and Expenditure account from the Deferred Revenue Fund.
5. Fixed assets are carried on at cost less depreciation. The cost of fixed assets includes other incidental expenses incurred for acquisition of the assets.
6. Depreciation on the fixed assets has been provided on written down value method at the rates prescribed in the Income Tax Act, 1961. Assets purchased and put to use on or after 1<sup>st</sup> October of a year are depreciated during that year at half of the rates stated above.
7. Management periodically assesses whether there is an indication that an asset may be impaired. In case of such an indication, the management estimates the recoverable amount of the asset. If the recoverable amount of an asset is less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount and the difference is recognised as impairment loss.
8. Leases where the lessor effectively retains substantially all the risks and benefits of ownership of the leased assets are classified as operating leases. Operating lease payments are recognised as an expense in the Income and Expenditure Account.
9. Liability for gratuity is calculated on the assumption that gratuity is payable to all employees at the end of the accounting year. Such amount of gratuity is charged to revenue. This is in accordance with the Accounting Standard (AS) 15 Employee Benefits issued by the Institute of Chartered Accountants of India as the average number of persons employed during the year is less than fifty.

Short term employee benefits are recognised as an expense in the Income and Expenditure Account of the year in which the related service is rendered.

10. Foreign currency transactions are recorded at the exchange rate prevailing on the date of the transaction. Differences arising out of foreign currency transactions settled during the year are recognised in the Income and Expenditure Account.

Monetary items outstanding at the balance sheet date and denominated in foreign currencies are recorded at the exchange rate prevailing at the end of the year. Differences arising there from are recognised in the Income and Expenditure Account.



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11. Provisions are recognised when the Society has a present obligation as a result of past events for which it is probable that an outflow of resources will be required to settle the obligation and a reliable estimate can be made. Provision required settling the obligation are reviewed regularly and are adjusted where necessary to reflect the current best estimate of the obligation.
12. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may but probably will not require an outflow of resources. Disclosure is also made in respect of a present obligation that probably requires an outflow of resources, where it is not possible to make a reliable estimate of the related outflow.

**B. Notes on Accounts**

1. Contingent Liability – Nil.
2. Capital Commitment – Nil.
3. The Society is registered with the Income-Tax Department under Section 12A of the Income-Tax Act, 1961 vide a certificate No. DIT (E)/ 2001-02/ C-625/ 2001/447 dated October 05, 2001. In the opinion of the management of the Society, all activities undertaken by the Society during the year are within the purview of the said section. Hence, no provision for the current income-tax and deferred tax has been made in these financial statements.
4. As per the information available, there are no amounts due that require disclosure/ provisioning as per the requirements of the Micro Small and Medium Enterprises Development Act, 2006.
5. Investments of ₹ 34,00,000 have been made in the units issued under scheme of the mutual fund referred to in clause (23D) of Section 10 of the Income Tax Act, 1961. The said investments have been made under clause xii of sub section (5) of section 11 of the Act. Value of the investments as at March 31, 2016 was ₹ 78,70,717.42.
6. In the opinion of the Management of the Society, current assets, loans and advances have a value on realisation in the ordinary course of the business at least equal to the amount at which they are stated in the balance sheet and provision for all known liabilities have been made in the financial statement.
7. The Society leases certain office premises under cancellable operating lease arrangements. The rent expense under these agreements for the year is ₹ 17,22,000.

Signatories to Schedule 1 to 3

As per our certificate of even date

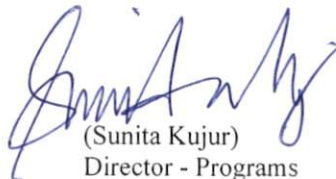
for Singh Krishna & Associates  
Chartered Accountants  
Firm's Registration No. 008714C

  
(Dalip Bajaj)  
Partner  
M. No. 500252



Place : New Delhi  
Date : October 10, 2016

for Creating Resources for Empowerment in Action

  
(Sunita Kujur)  
Director - Programs

New Delhi  
10/10/2016

  
(Geetanjali Misra)  
Executive Director

Amsterdam  
07/10/2016